

CONSOLIDATED FINANCIAL STATEMENTS AND
SUPPLEMENTARY INFORMATION

The Susan G. Komen Breast Cancer Foundation, Inc.
dba Susan G. Komen and Affiliates
Years Ended March 31, 2015 and 2014
With Report of Independent Auditors

Ernst & Young LLP



Building a better
working world

The Susan G. Komen Breast Cancer Foundation, Inc.
dba Susan G. Komen and Affiliates

Consolidated Financial Statements and Supplementary Information

Years Ended March 31, 2015 and 2014

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Report of Independent Auditors

The Board of Directors
The Susan G. Komen Breast Cancer Foundation, Inc.

We have audited the accompanying consolidated financial statements of the Susan G. Komen Breast Cancer Foundation, Inc. dba Susan G. Komen and Affiliates, which comprise the consolidated statements of financial position as of March 31, 2015 and 2014, and the related consolidated statements of activities, cash flows, and functional expenses for the years then ended, and the related notes to the consolidated financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in conformity with U.S. generally accepted accounting principles; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free of material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion

Supplementary Information

Our audits were conducted for the purpose of forming an opinion on the consolidated financial statements as a whole. The accompanying consolidating statement of financial position by affiliate, consolidating schedule of revenue by affiliate, and consolidating statement of functional expenses by affiliate are presented for purposes of additional analysis and are not a required part of the consolidated financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the consolidated financial statements. The information has been subjected to the auditing procedures applied in the audits of the consolidated financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the consolidated financial statements or to the consolidated financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States. In our opinion, the information is fairly stated, in all material respects, in relation to the consolidated financial statements as a whole.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the consolidated financial position of The Susan G. Komen Breast Cancer Foundation, Inc. dba Susan G. Komen and Affiliates at March 31, 2015 and 2014, and the changes in its net assets and its cash flows for the years then ended in conformity with U.S. generally accepted accounting principles.

Ernst + Young LLP

September 11, 2015

The Susan G. Komen Breast Cancer Foundation, Inc.
dba Susan G. Komen and Affiliates

Consolidated Statements of Financial Position

	March 31	
	2015	2014
Assets		
Cash and cash equivalents	\$ 154,493,674	\$ 109,297,704
Investments <i>(Note 2)</i>	150,955,835	248,921,096
Receivables, net <i>(Note 3)</i>	39,969,851	43,879,176
Prepaid expenses and other assets	3,867,213	2,244,790
Property, equipment, and intangible assets, net <i>(Note 1)</i>	2,798,585	1,290,816
Total assets	<u>\$ 352,085,158</u>	<u>\$ 405,633,582</u>
Liabilities and net assets		
Accounts payable, accrued expenses, and other payables	\$ 7,806,906	\$ 9,047,813
Deferred revenue and rent	2,560,573	3,126,043
Grants payable, net <i>(Note 4)</i>	164,476,949	197,635,702
Total liabilities	<u>174,844,428</u>	<u>209,809,558</u>
Net assets <i>(Note 5)</i> :		
Unrestricted – undesignated	119,868,140	134,678,879
Unrestricted – board designated	1,000,000	1,000,000
Total unrestricted	<u>120,868,140</u>	<u>135,678,879</u>
Temporarily restricted	56,047,590	59,820,145
Permanently restricted	325,000	325,000
Total net assets	<u>177,240,730</u>	<u>195,824,024</u>
Total liabilities and net assets	<u>\$ 352,085,158</u>	<u>\$ 405,633,582</u>

See accompanying notes.

The Susan G. Komen Breast Cancer Foundation, Inc.
dba Susan G. Komen and Affiliates

Consolidated Statements of Activities

	Year Ended March 31, 2015				Year Ended March 31, 2014			
	Unrestricted	Temporarily Restricted	Permanently Restricted	Total	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
Public support and revenue:								
Contributions, sponsorships, and race entry fees	\$ 173,034,902	\$ 28,016,329	\$ -	\$ 201,051,231	\$ 203,190,915	\$ 25,066,834	\$ -	\$ 228,257,749
Contributed goods and services (Note 1)	54,365,410	11,953,309	-	66,318,719	48,288,225	16,713,051	-	65,001,276
Less direct benefits to donors and sponsors	(25,130,890)	-	-	(25,130,890)	(27,396,500)	-	-	(27,396,500)
	202,269,422	39,969,638	-	242,239,060	224,082,640	41,779,885	-	265,862,525
Interest and dividends	3,624,040	-	-	3,624,040	4,034,803	-	-	4,034,803
Net realized gains on investments	20,478,716	-	-	20,478,716	8,897,279	-	-	8,897,279
Net unrealized (losses) gains on investments	(16,581,441)	-	-	(16,581,441)	8,177,885	-	-	8,177,885
Other	515,987	-	-	515,987	436,777	-	-	436,777
Net assets released from restrictions	43,742,193	(43,742,193)	-	-	48,491,634	(48,491,634)	-	-
Total net public support and revenue	254,048,917	(3,772,555)	-	250,276,362	294,121,018	(6,711,749)	-	287,409,269
Expenses:								
Program services:								
Research	41,498,217	-	-	41,498,217	43,396,973	-	-	43,396,973
Public health education	124,557,577	-	-	124,557,577	122,540,737	-	-	122,540,737
Health screening services	32,971,282	-	-	32,971,282	38,326,366	-	-	38,326,366
Treatment services	17,120,632	-	-	17,120,632	13,515,826	-	-	13,515,826
Total program services	216,147,708	-	-	216,147,708	217,779,902	-	-	217,779,902
Supporting services:								
Fundraising costs	31,992,548	-	-	31,992,548	36,988,727	-	-	36,988,727
General and administrative	20,719,400	-	-	20,719,400	23,258,997	-	-	23,258,997
Total supporting services	52,711,948	-	-	52,711,948	60,247,724	-	-	60,247,724
Total expenses	268,859,656	-	-	268,859,656	278,027,626	-	-	278,027,626
Change in net assets	(14,810,739)	(3,772,555)	-	(18,583,294)	16,093,392	(6,711,749)	-	9,381,643
Net assets at beginning of year	135,678,879	59,820,145	325,000	195,824,024	119,585,487	66,531,894	325,000	186,442,381
Net assets at end of year	\$ 120,868,140	\$ 56,047,590	\$ 325,000	\$ 177,240,730	\$ 135,678,879	\$ 59,820,145	\$ 325,000	\$ 195,824,024

See accompanying notes.

The Susan G. Komen Breast Cancer Foundation, Inc.
dba Susan G. Komen and Affiliates

Consolidated Statements of Cash Flows

	Year Ended March 31	
	2015	2014
Operating activities		
Change in net assets	\$ (18,583,294)	\$ 9,381,643
Adjustments to reconcile change in net assets to net cash used in operating activities:		
Depreciation and amortization	816,664	1,382,908
Net unrealized losses (gains) on investments	16,581,441	(8,177,885)
Decrease in receivables, net	3,909,325	10,739,442
(Increase) decrease in prepaid expenses and other assets	(1,622,423)	1,107,294
Decrease in accounts payable, accrued expenses, and other payables	(1,240,907)	(1,689,278)
Decrease in deferred revenue and rent	(565,470)	(693,939)
Decrease in grants payable, net	(33,158,753)	(30,666,960)
Net cash used in operating activities	(33,863,417)	(18,616,775)
Investing activities		
Purchases of property and equipment	(2,324,433)	(754,808)
Purchases of investments	(81,163,972)	(76,537,032)
Sales and maturities of investments	162,547,792	66,354,054
Net cash provided by (used in) investing activities	79,059,387	(10,937,786)
Net increase (decrease) in cash and cash equivalents	45,195,970	(29,554,561)
Cash and cash equivalents at beginning of year	109,297,704	138,852,265
Cash and cash equivalents at end of year	\$ 154,493,674	\$ 109,297,704

See accompanying notes.

The Susan G. Komen Breast Cancer Foundation, Inc.
dba Susan G. Komen and Affiliates

Consolidated Statement of Functional Expenses

Year Ended March 31, 2015

	Program Services				Supporting Services				Total
	Research	Public Health Education	Health Screening Services	Treatment Services	Fundraising Costs		General and Administrative		
					Race for the Cure and 3-Day	Other Fundraising	Affiliate Relations	Other	
Marketing and communications (primarily contributed goods and services)	\$ 137,345	\$ 47,875,384	\$ 104,119	\$ 44,827	\$ 10,096,348	\$ 1,408,924	\$ 4,764	\$821,378	\$ 60,493,089
Salaries and benefits	6,856,919	25,147,071	2,789,644	1,428,036	1,239,519	4,036,976	3,005,028	8,765,676	53,268,869
Supplies	14,803	691,680	20,006	8,584	115,362	109,076	7,150	158,805	1,125,466
Postage and shipping	21,046	2,742,729	17,726	7,405	5,220	1,344,971	9,846	99,614	4,248,557
Occupancy	358,209	2,999,668	212,367	120,307	427,473	260,076	186,909	1,414,103	5,979,112
Equipment rental	596,250	3,430,840	108,637	87,801	867,141	359,333	419,146	605,183	6,474,331
Conferences, conventions, and meetings	42,716	1,370,445	43,961	35,731	–	97,155	11,075	560,754	2,161,837
Printing and publications	12,952	4,954,660	26,167	7,996	–	2,238,754	5,181	103,591	7,349,301
Awards and grants	30,174,566	12,983,106	29,088,358	14,890,596	–	–	–	–	87,136,626
Professional fees	1,953,491	13,375,689	365,758	256,991	2,231,476	1,812,071	503,504	2,007,189	22,506,169
Travel	279,609	1,459,007	46,763	42,175	188,339	139,189	155,782	429,721	2,740,585
Taxes	7,963	12,055	831	1,081	34,022	9,421	4,171	17,587	87,131
Event production	123,339	4,998,018	28,278	17,626	1,280,505	394,036	181	62,298	6,904,281
Service fees	134,422	1,110,465	8,465	15,953	2,485,138	178,698	69,119	334,713	4,336,973
Telephone	90,852	464,488	40,701	24,704	35,149	58,508	47,131	216,127	977,660
Depreciation and amortization	120,972	275,679	11,592	15,563	13,033	21,095	50,600	308,130	816,664
Miscellaneous	572,763	666,593	57,909	115,256	–	505,540	37,150	297,794	2,253,005
Total expenses before direct benefits to donors and sponsors	41,498,217	124,557,577	32,971,282	17,120,632	19,018,725	12,973,823	4,516,737	16,202,663	268,859,656
Direct benefits to donors and sponsors	–	–	–	–	24,656,100	474,226	–	564	25,130,890
Total expenses	\$ 41,498,217	\$ 124,557,577	\$ 32,971,282	\$ 17,120,632	\$ 43,674,825	\$ 13,448,049	\$ 4,516,737	\$ 16,203,227	\$ 293,990,546

The Susan G. Komen Breast Cancer Foundation, Inc.
dba Susan G. Komen and Affiliates

Consolidated Statement of Functional Expenses

Year Ended March 31, 2014

	Program Services				Supporting Services				Total
					Fundraising Costs		General and Administrative		
	Research	Public Health Education	Health Screening Services	Treatment Services	Race for the Cure and 3-Day	Other Fundraising	Affiliate Relations	Other	
Marketing and communications (primarily contributed goods and services)	\$ 343,828	\$ 41,873,249	\$ 96,350	\$ 28,187	\$ 11,341,430	\$ 1,339,477	\$ 143	\$ 3,505,880	\$ 58,528,544
Salaries and benefits	6,130,399	25,290,046	4,113,408	1,592,958	1,541,531	4,174,081	2,785,387	8,802,448	54,430,258
Supplies	13,478	638,160	26,200	10,881	113,034	154,602	6,655	191,214	1,154,224
Postage and shipping	21,738	2,877,664	23,292	9,350	14,993	1,424,750	7,060	110,434	4,489,281
Occupancy	414,456	3,239,254	249,752	112,763	420,303	276,860	204,003	1,499,766	6,417,157
Equipment rental	571,715	3,167,451	173,647	94,884	986,088	411,213	285,233	605,604	6,295,835
Conferences, conventions, and meetings	145,451	1,508,339	62,187	35,567	658	263,188	40,059	394,167	2,449,616
Printing and publications	29,783	4,735,422	34,699	11,843	386,423	2,533,099	8,957	157,838	7,898,064
Awards and grants	32,911,550	10,691,018	32,765,005	11,115,718	–	–	–	–	87,483,291
Professional fees	1,610,530	15,982,124	476,418	340,069	3,108,617	1,628,608	289,294	2,143,196	25,578,856
Travel	310,097	1,772,479	106,737	56,331	227,889	189,741	147,138	415,234	3,225,646
Taxes	12,476	91,995	9,835	9,375	13,471	9,101	4,016	20,366	170,635
Event production	23,235	6,727,064	34,197	17,284	1,746,470	720,463	–	123,771	9,392,484
Service fees	105,979	1,501,714	24,876	11,761	2,780,576	211,020	47,730	311,187	4,994,843
Telephone	76,706	473,377	48,015	20,943	42,852	68,162	37,572	213,352	980,979
Depreciation and amortization	269,585	531,044	39,619	29,045	55,649	65,014	133,228	259,724	1,382,908
Miscellaneous	405,967	1,440,337	42,129	18,867	40,253	699,111	28,771	479,570	3,155,005
Total expenses before direct benefits to donors and sponsors	43,396,973	122,540,737	38,326,366	13,515,826	22,820,237	14,168,490	4,025,246	19,233,751	278,027,626
Direct benefits to donors and sponsors	–	–	–	–	24,159,563	3,170,985	–	65,952	27,396,500
Total expenses	<u>\$ 43,396,973</u>	<u>\$ 122,540,737</u>	<u>\$ 38,326,366</u>	<u>\$ 13,515,826</u>	<u>\$ 46,979,800</u>	<u>\$ 17,339,475</u>	<u>\$ 4,025,246</u>	<u>\$ 19,299,703</u>	<u>\$ 305,424,126</u>

See accompanying notes.

The Susan G. Komen Breast Cancer Foundation, Inc.
dba Susan G. Komen and Affiliates

Notes to Consolidated Financial Statements

March 31, 2015

1. General Information and Summary of Significant Accounting Policies

General Information

The Susan G. Komen Breast Cancer Foundation, Inc. doing business as Susan G. Komen and Affiliates (the Organization), a Texas not-for-profit corporation, was incorporated in July 1982. The primary mission of the Organization is to eradicate breast cancer as a life-threatening disease by advancing research, education, screening, and treatment. Research advancement is achieved through relationships with medical and cancer centers throughout the United States, as well as internationally. Treatment and screening programs, primarily funded through the Organization's Affiliates, produce affordable treatment and screening for the medically underserved and other target populations. The Organization's reach has expanded tremendously since its inception, due in large part to the Komen Race for the Cure[®] Series (the RFTC Series) and other fundraising programs and events, as well as the Organization's many donors, corporate partners, and educational initiatives and materials. As a result of this heightened awareness of breast cancer, millions have received the life-saving message of early detection.

The accompanying consolidated financial statements of the Organization include the activity of the Organization's International Headquarters and 114 and 117 Affiliates in 2015 and 2014, respectively. The 2014 consolidated financial statements include the activity of the Susan G Komen for the Cure Advocacy Alliance (the Alliance). The Alliance was dissolved in March 2014. All significant intercompany accounts have been eliminated in the accompanying consolidated financial statements.

The RFTC Series, a series of 5K and one-mile walk/runs, was held in 138 cities across the United States during 2015 and 2014, and is the Organization's primary source of revenues. The Breast Cancer 3-Day Series (The 3-Day Series), a series of 60-mile walks over a three-day period, was held in 7 and 14 cities across the United States in 2015 and 2014, respectively.

Up to approximately 75% of the net proceeds generated by the Affiliates are used to fund breast cancer education, treatment, and screening projects within local communities. The remaining 25% is used to fund breast cancer research and project grants on a national level.

The Susan G. Komen Breast Cancer Foundation, Inc.
dba Susan G. Komen and Affiliates

Notes to Consolidated Financial Statements (continued)

March 31, 2015

1. General Information and Summary of Significant Accounting Policies (continued)

The following Affiliates are included in the accompanying consolidated financial statements:

Acadiana	Greater Atlanta	NC Triangle	South Florida
Arkansas	Greater Cincinnati	Nebraska	Southern Arizona
Austin	Greater Evansville	New Orleans	Southwest Florida
Baton Rouge	Greater Kansas City	North Central Alabama	St. Louis
Bayou Region	Greater Nashville	North Florida	Tarrant County
Boise	Greater New York City	North Jersey	Texarkana
Central & South Jersey	Greater Richmond	North Mississippi	Tidewater
Central Florida	Greater Roanoke	North Texas	Tri Cities
Central Georgia	Hawaii	Northeast Louisiana	Tulsa
Central MS Steel Magnolias	Houston	Northeast Ohio	Tyler
Central New Mexico	Indianapolis	Northeast Pennsylvania	Upper Cumberland
Central New York	Inland Empire	Northeastern New York	Upstate South Carolina
Central Oklahoma	Knoxville	Northern Indiana	Vermont–New Hampshire
Central Texas	Las Vegas	Northern Nevada	Wabash Valley
Central Valley	Lexington	Northwest Ohio	West Virginia
Central Wisconsin	Los Angeles County	Orange County	Western New York
Charlotte	Louisville	Oregon & SW Washington	Wichita Falls
Chattanooga	Lowcountry (Charleston)	Ozark	Wyoming
Chicagoland Area	Lubbock Area	Peoria Memorial	
Coastal Georgia	Madison	Philadelphia	
Colorado Springs	Maine	Phoenix	
Columbus	Maryland	Pittsburgh	
Connecticut	Massachusetts	Puget Sound	
Dallas County	Memphis Mid-South	Quad Cities	
Denver Metropolitan	Miami–Ft. Lauderdale	Sacramento Valley	
Des Moines	Mid-Kansas	Salt Lake City	
Eastern Washington	Mid-Missouri	San Antonio	
El Paso	Milwaukee	San Diego	
Elmira	Minnesota	San Francisco Bay Area	
Florida Suncoast	Montana	Shreveport–Bossier City	
Grand Rapids	NC Foothills	Siouxland	
Greater Amarillo	NC Triad	South Dakota	

In 2015, Northern Indiana dissolved and due to immateriality is consolidated with Headquarters in the supplemental schedules.

The Susan G. Komen Breast Cancer Foundation, Inc.
dba Susan G. Komen and Affiliates

Notes to Consolidated Financial Statements (continued)

March 31, 2015

1. General Information and Summary of Significant Accounting Policies (continued)

International Affiliates of the Organization operate in Italy, Germany, and Puerto Rico under three separate International Affiliate Agreements. The financial statements of the three international Affiliates are not included in the accompanying consolidated financial statements since the Organization does not currently exercise economic or board-controlling interests over any of these Affiliates.

Basis of Presentation

The accompanying consolidated financial statements have been prepared on the accrual basis of accounting, in accordance with accounting principles generally accepted in the United States for not-for-profit organizations. Under these provisions, net assets, revenues, gains, and losses are classified based on the existence or absence of donor-imposed restrictions. Expenses are classified as unrestricted. Accordingly, net assets of the Organization and changes therein are classified and reported as follows:

- *Unrestricted net assets* – Net assets that are not subject to donor-imposed stipulations. Unrestricted net assets may be designated for specific purposes by action of the Board of Directors.
- *Unrestricted net assets, board-designated* – Unrestricted net assets designated by the Board of Directors as restricted for mission expenditures.
- *Temporarily restricted net assets* – Net assets subject to donor-imposed stipulations that will be met either by actions of the Organization and/or the passage of time. When a restriction is satisfied or expires, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the consolidated statement of activities as net assets released from restrictions. Contributions received with donor-imposed restrictions that are met in the same year as contributions are received, are reported as revenues of the unrestricted net asset class.
- *Permanently restricted net assets* – Net assets subject to donor-imposed stipulations for which the corpus is maintained permanently by the Organization. Generally, the donors of these assets permit the Organization to use all or part of the income earned on related investments for general or specific purposes.

The Susan G. Komen Breast Cancer Foundation, Inc.
dba Susan G. Komen and Affiliates

Notes to Consolidated Financial Statements (continued)

March 31, 2015

1. General Information and Summary of Significant Accounting Policies (continued)

The Organization prepares a consolidated statement of financial position, consolidated statement of activities, consolidated statement of functional expense and consolidated statement of cash flows as the required financial statements for not-for-profit organizations.

The Organization reports gifts of property and equipment as unrestricted support unless explicit donor stipulations specify how the donated assets must be used. Gifts of long-lived assets with explicit restrictions that specify how the assets are to be used and gifts of cash or other assets that must be used to acquire long-lived assets are reported as temporarily restricted revenue. Absent explicit donor stipulations about how long those long-lived assets must be maintained, the Organization reports expirations of donor restrictions when the donated or acquired long-lived assets are placed in service.

Contributed Goods and Services

Total contributed goods and services for the years ended March 31, 2015 and 2014, were approximately \$66,319,000 and \$65,001,000, respectively, and primarily relate to local television, radio, and newspaper advertising for the RFTC Series events. Contributed materials and equipment are reported as contributions in the accompanying consolidated financial statements at their estimated fair values at date of receipt. Contributed services are reported in the accompanying consolidated financial statements at the fair value of the services received. The contribution of services is recognized if the services received (a) create or enhance non-financial assets or (b) require specialized skills that are provided by individuals possessing those skills that would typically need to be purchased if not provided by donation.

The Susan G. Komen Breast Cancer Foundation, Inc.
dba Susan G. Komen and Affiliates

Notes to Consolidated Financial Statements (continued)

March 31, 2015

1. General Information and Summary of Significant Accounting Policies (continued)

In addition, the Organization receives services from a large number of volunteers who give significant amounts of their time to the Organization's programs, fundraising campaigns and management. No amounts have been reflected for these types of donated services, as they do not meet the criteria outlined above.

	Amounts Per Consolidated Financial Statements	Value of In-Kind Contributed Goods and Services	Net Without In-Kind
Year Ended March 31, 2015			
Public support and revenue	\$ 275,407,252	\$ 66,318,719	\$ 209,088,533
Less:			
Event direct costs	(25,130,890)	(11,441,474)	(13,689,416)
Net public support and revenue	250,276,362	54,877,245	195,399,117
Expenses:			
Program services	216,147,708	46,992,134	169,155,574
Supporting services	52,711,948	12,354,007	40,357,941
Total expenses	268,859,656	59,346,141	209,513,515
Change in net assets	\$ (18,583,294)	\$ (4,468,896)	\$ (14,114,398)
 Program services as a % of total expense	80%	79%	81%
 Year Ended March 31, 2014			
Public support and revenue	\$ 314,805,769	\$ 65,001,276	\$ 249,804,493
Less:			
Event direct costs	(27,396,500)	(10,752,675)	(16,643,825)
Net public support and revenue	287,409,269	54,248,601	233,160,668
Expenses:			
Program services	217,779,902	38,216,289	179,563,613
Supporting services	60,247,724	15,533,713	44,714,011
Total expenses	278,027,626	53,750,002	224,277,624
Change in net assets	\$ 9,381,643	\$ 498,599	\$ 8,883,044
 Program services as a % of total expense	78%	71%	80%

The Susan G. Komen Breast Cancer Foundation, Inc.
dba Susan G. Komen and Affiliates

Notes to Consolidated Financial Statements (continued)

March 31, 2015

1. General Information and Summary of Significant Accounting Policies (continued)

Contributions

Contributions, including unconditional promises to give, are recorded when received or pledged. All contributions are available for unrestricted use unless specifically restricted by the donor. Conditional promises to give are recognized when the conditions on which they depend are substantially met.

Cash and Cash Equivalents

Cash and cash equivalents consist of cash on hand and all highly liquid investments with a remaining maturity of three months or less when purchased.

Investments and Investment Income

Investments in equity securities with readily determinable fair values and all investments in debt securities are reported at fair value.

Investment income includes dividends and interest and is recognized as revenue in the period in which it is earned. The amounts are reported as an increase in unrestricted net assets unless otherwise restricted by the donor. Realized and unrealized gains and losses on investments are classified and recorded as increases or decreases in unrestricted net assets, unless otherwise restricted by the donor.

Property, Equipment, and Intangible Assets

Purchased property, equipment, and intangible assets are carried at cost. Donated property, equipment, and intangible assets are recorded at market value at date of donation. The Organization capitalizes all expenditures for property, equipment, and intangible assets in excess of \$10,000, which includes computers, software, office equipment, furniture, fixtures, leasehold improvements, and intangible assets.

The Susan G. Komen Breast Cancer Foundation, Inc.
dba Susan G. Komen and Affiliates

Notes to Consolidated Financial Statements (continued)

March 31, 2015

1. General Information and Summary of Significant Accounting Policies (continued)

Property, equipment, and intangible assets are depreciated on a straight-line basis over the following periods:

Furniture and fixtures	5–7 years
Equipment	3–5 years
Software	3–5 years
Leasehold improvements	Estimated life of the asset or the lease term (whichever is shorter)
Identifiable intangible assets	3–5 years

Property, equipment, and intangible assets and the related accumulated depreciation and amortization are as follows:

	<u>2015</u>	<u>2014</u>
Equipment	\$ 3,078,940	\$ 3,544,852
Furniture and fixtures	1,467,365	2,582,604
Leasehold improvements	1,308,305	1,304,770
Software	3,008,770	3,008,770
Identifiable intangible assets	2,839,582	2,544,911
Total property, equipment, and intangible assets	<u>11,702,962</u>	12,985,907
Accumulated depreciation and amortization	<u>(8,904,377)</u>	(11,695,091)
Net property, equipment, and intangible assets	<u>\$ 2,798,585</u>	<u>\$ 1,290,816</u>

As of March 31, 2015 and 2014, accumulated amortization of intangible assets totaled approximately \$1,786,000 and \$2,486,000, respectively.

As of March 31, 2015 and 2014, the estimated aggregate amortization expense for the next five fiscal years is approximately \$994,680 and \$0, respectively.

The Susan G. Komen Breast Cancer Foundation, Inc.
dba Susan G. Komen and Affiliates

Notes to Consolidated Financial Statements (continued)

March 31, 2015

1. General Information and Summary of Significant Accounting Policies (continued)

Market and Credit Risk Concentrations

The Organization's investments do not have a significant concentration of credit or market risk within any industry, specific institution, or group of investments. The Organization splits funds between multiple accounts to manage risk.

Deferred Revenue

Resources received in exchange transactions are recognized as deferred revenue to the extent that the earnings process has not been completed. These amounts consist of entry fees for The 3-Day Series and the RFTC Series events. These resources are recorded as unrestricted revenues when the related obligations have been satisfied.

Functional Allocation of Expenses

The costs of providing the Organization's various programs and other activities have been summarized on a functional basis. Accordingly, certain costs have been allocated among the programs and supporting services benefited.

Advertising Expenses

The Organization recorded advertising expense of approximately \$60,500,000 and \$58,500,000 for the years ended March 31, 2015 and 2014, respectively and are included in marketing and communications in the accompanying consolidated statements of functional expenses. The majority of advertising was contributed. Other purchased advertising cost primarily relates to The 3-Day Series and the RFTC Series events.

The Susan G. Komen Breast Cancer Foundation, Inc.
dba Susan G. Komen and Affiliates

Notes to Consolidated Financial Statements (continued)

March 31, 2015

1. General Information and Summary of Significant Accounting Policies (continued)

Estimates

The preparation of the consolidated financial statements in conformity with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Subsequent Events

The Organization defines subsequent events as events or transactions that occur after the consolidated statement of financial position date, but before the consolidated financial statements are issued or available to be issued. Subsequent events are recognized in two categories: (1) recognized subsequent events, which provide additional evidence about conditions that existed at the consolidated statement of financial position date, and (2) non-recognized subsequent events, which provide evidence about conditions that did not exist as of the consolidated statement of financial position date but arose after that date. Recognized subsequent events are required to be disclosed. Management has evaluated subsequent events through September 11, 2015 which is the date the accompanying consolidated financial statements were available to be issued, and no events have occurred from the consolidated statement of financial position date that would affect the accompanying consolidated financial statements.

The Susan G. Komen Breast Cancer Foundation, Inc.
dba Susan G. Komen and Affiliates

Notes to Consolidated Financial Statements (continued)

March 31, 2015

2. Fair Value Measurements

At March 31, 2015 and 2014, the Organization's financial instruments included cash and cash equivalents, receivables, accounts payable, accrued expenses, and grants payable. The carrying amounts reported in the accompanying consolidated statements of financial position for these financial instruments approximate their fair values.

Investments are recorded on a three-level hierarchy for disclosure of fair value measurements. The valuation hierarchy is based on the transparency of inputs to the valuation of an asset or liability as of the measurement date. The three levels are defined as follows:

- Level 1 – Inputs to the valuation methodology are quoted prices for identical assets and liabilities in active markets.
- Level 2 – Inputs to the valuation methodology include quoted prices for similar assets and liabilities in active markets and inputs that are observable for the asset or liability, either directly or indirectly, for substantially the full term of the financial instrument.
- Level 3 – Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

A financial instrument's categorization within the valuation hierarchy is based on the lowest level of input that is significant to the fair value measurement. Late in the 2012 fiscal year, the Organization sought to diversify its investments by adding an alternative investment vehicle. This investment consists of a diversified fund of managers who run long/short equity strategies. This change in investment strategy was made in an effort to deliver long-term returns that are competitive with equity investments, but with less volatility. It represents a modest allocation in a diversified portfolio that consists primarily of equity and bond investments, with reduced liquidity.

The Susan G. Komen Breast Cancer Foundation, Inc.
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Notes to Consolidated Financial Statements (continued)

March 31, 2015

2. Fair Value Measurements (continued)

The Organization incurred investment expenses of approximately \$266,000 and \$308,000 in fiscal years 2015 and 2014, respectively, which are included in professional fees in the accompanying consolidated statements of functional expenses. Investments at March 31, 2015 and 2014 were composed of the following:

	2015		2014	
	Cost	Fair Value	Cost	Fair Value
Domestic equities	\$ 32,085,791	\$ 37,601,171	\$ 62,621,464	\$ 78,650,331
International equities	14,120,798	16,328,014	25,851,370	31,585,756
Fixed-income funds	68,302,185	69,486,171	104,774,262	108,055,900
Corporate bonds	1,498,984	1,483,873	1,923,418	1,913,129
Government bonds	70,000	70,000	80,000	80,000
Certificates of deposit	8,048,180	8,045,333	8,616,419	8,614,176
Long/short equity fund	14,920,361	17,941,273	17,500,000	20,021,804
Total	\$ 139,046,299	\$ 150,955,835	\$ 221,366,933	\$ 248,921,096

The Organization uses a practical expedient for the estimation of the value of investments that do not have a readily determinable fair value. The practical expedient used by the Organization for its alternative investment is the net asset value per share, or its equivalent. Valuations provided by the fund management consider variables such as the financial performance of underlying equity positions, recent sales prices of underlying investments, and other pertinent information. In addition, actual market exchanges at period-end provided additional observable market inputs of the exit price. As such, this investment fund has been classified as a Level 3 investment and as of March 31, 2015 and 2014, was valued at \$17,941,273 and \$20,021,804, respectively.

The Susan G. Komen Breast Cancer Foundation, Inc.
dba Susan G. Komen and Affiliates

Notes to Consolidated Financial Statements (continued)

March 31, 2015

2. Fair Value Measurements (continued)

	Fair Value Measurements at Reporting Date Using			
	Balance March 31, 2015	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Domestic equities	\$ 37,601,171	\$ 37,601,171	\$ —	\$ —
International equities	16,328,014	16,328,014	—	—
Fixed-income funds	69,486,171	69,486,171	—	—
Corporate bonds	1,483,873	—	1,483,873	—
Government bonds	70,000	70,000	—	—
Certificates of deposit	8,045,333	—	8,045,333	—
Long/short equity fund ^(a)	17,941,273	—	—	17,941,273
	\$ 150,955,835	\$ 123,485,356	\$ 9,529,206	\$ 17,941,273

^(a) The Organization may request to redeem shares as of the last day of any calendar quarter upon at least 65 days' prior written notice.

	Fair Value Measurements at Reporting Date Using			
	Balance March 31, 2014	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Domestic equities	\$ 78,650,331	\$ 78,650,331	\$ —	\$ —
International equities	31,585,756	31,585,756	—	—
Fixed-income funds	108,055,900	108,055,900	—	—
Corporate bonds	1,913,129	—	1,913,129	—
Government bonds	80,000	80,000	—	—
Certificates of deposit	8,614,176	—	8,614,176	—
Long/short equity fund ^(a)	20,021,804	—	—	20,021,804
	\$ 248,921,096	\$ 218,371,987	\$ 10,527,305	\$ 20,021,804

^(a) The Organization may request to redeem shares as of the last day of any calendar quarter upon at least 65 days' prior written notice.

The Susan G. Komen Breast Cancer Foundation, Inc.
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Notes to Consolidated Financial Statements (continued)

March 31, 2015

2. Fair Value Measurements (continued)

The change in the fair value of the Organization's assets valued using significant unobservable inputs (Level 3) is shown below:

	<u>Investments</u>
Balance March 31, 2014	\$ 20,021,804
Total net unrealized gains	919,469
Redemption	<u>(3,000,000)</u>
Balance March 31, 2015	<u><u>\$ 17,941,273</u></u>

The change in the fair value of the Organization's assets valued using significant unobservable inputs (Level 3) is shown below:

	<u>Investments</u>
Balance March 31, 2013	\$ 10,539,546
Total transfers in	7,500,000
Total net gains	<u>1,982,258</u>
Balance March 31, 2014	<u><u>\$ 20,021,804</u></u>

The Susan G. Komen Breast Cancer Foundation, Inc.
dba Susan G. Komen and Affiliates

Notes to Consolidated Financial Statements (continued)

March 31, 2015

3. Receivables

Net receivables were approximately \$39,970,000 and \$43,879,000 at March 31, 2015 and 2014, respectively. Receivables that are expected to be collected within one year are recorded at net realizable value. Receivables that are expected to be collected in future years are recorded at the present value of their estimated future cash flows. The discount rates used range from .26% to 1.13% at March 31, 2015. The discount as of March 31, 2015 and 2014, was approximately \$123,000 and \$86,000, respectively. The allowance for doubtful accounts was approximately \$1,648,000 and \$1,186,000 as of March 31, 2015 and 2014, respectively.

The Organization maintains an allowance for doubtful accounts for estimated credit losses resulting from collection risks, including the inability of donors to make required payments under contractual agreements. The allowance for doubtful accounts is reported as a reduction of accounts receivable in the consolidated statements of financial position. The adequacy of this allowance is determined by evaluating historical delinquency and write-off trends, specific known collection risks, historical payment trends, and current economic conditions and the impact of such conditions on the donors' liquidity and overall financial condition.

Receivables, net, as of March 31, 2015, are as follows:

2016	\$ 31,598,578
2017	3,612,002
2018	2,135,050
Thereafter	2,746,862
Total accounts receivable, net of allowances	40,092,492
Less unamortized discount	(122,641)
Accounts receivable, net	<u>\$ 39,969,851</u>

The RFTC Series and other event receivables were approximately \$25,745,000 and \$27,708,000 at March 31, 2015 and 2014, respectively. These receivables primarily represent promises to give from national and local sponsors who committed support prior to March 31 each year.

Unconditional promises to give by donors of approximately \$14,225,000 and \$16,171,000 at March 31, 2015 and 2014, respectively, are expected to be received by the Organization over periods ranging from one to three years, with the majority of the balances due within one year.

The Susan G. Komen Breast Cancer Foundation, Inc.
dba Susan G. Komen and Affiliates

Notes to Consolidated Financial Statements (continued)

March 31, 2015

4. Grants Payable

As of March 31, 2015 and 2014, the Organization made grants to various medical and cancer centers for research, education, screening, and treatment. These agreements are subject to periodic reporting and compliance requirements and can be rescinded by the Organization for breach. Grants payable in more than one year are discounted to their present values as of March 31, 2015, at rates ranging from .26% to 3.56%. The grants payable at March 31, 2015, are scheduled for payment in the following fiscal years:

Year ending March 31:	
2016	\$ 124,323,853
2017	28,540,904
2018	10,198,960
2019	<u>1,817,267</u>
Total grants payable	164,880,984
Less unamortized discount	<u>(404,035)</u>
Grants payable, net	<u><u>\$ 164,476,949</u></u>

The Organization generally funds its obligations under these arrangements from cash flows from operations and available cash and cash equivalent and investment balances.

5. Net Assets

Temporarily restricted net assets as of March 31, 2015 and 2014, are categorized as follows:

	<u>2015</u>	<u>2014</u>
Educational programs	\$ 2,962,869	\$ 7,479,517
Screening programs	5,009,711	7,017,842
Time restrictions	<u>48,075,010</u>	<u>45,322,786</u>
	<u><u>\$ 56,047,590</u></u>	<u><u>\$ 59,820,145</u></u>

Permanently restricted net assets represent endowed gifts to be held in perpetuity, with the investment income to be used for breast cancer research fellowships, breast cancer educational programs, and research awards.

The Susan G. Komen Breast Cancer Foundation, Inc.
dba Susan G. Komen and Affiliates

Notes to Consolidated Financial Statements (continued)

March 31, 2015

6. Joint Costs

The accompanying consolidated statements of activities include joint activities (activities benefiting multiple programs and/or supporting services) that include fundraising. The joint costs were primarily for the RFTC Series and The 3-Day Series, informational materials, a website that includes fundraising, and direct mail campaigns. The cost of conducting those joint activities was allocated as follows in fiscal years 2015 and 2014.

	2015	2014
Research	\$ 1,088,020	\$ 1,397,951
Public health education	59,768,963	68,760,406
General and administrative	2,483,225	1,375,717
Fundraising	25,236,101	30,601,175
	\$ 88,576,309	\$ 102,135,249

7. Leases

The Organization has operating lease agreements for office space and electrical costs. Total rent expense was approximately \$5,500,000 and \$6,000,000 for fiscal years 2015 and 2014, respectively.

Future annual minimum lease payments due under non-cancelable operating leases as of March 31, 2015, are as follows:

2016	\$ 2,814,955
2017	2,165,314
2018	1,753,638
2019	1,532,697
2020	1,420,511
Thereafter	4,660,356
Total future annual minimum lease payments	\$ 14,347,471

The Susan G. Komen Breast Cancer Foundation, Inc.
dba Susan G. Komen and Affiliates

Notes to Consolidated Financial Statements (continued)

March 31, 2015

8. Federal Income Taxes

The Organization is a tax-exempt entity under Section 501(a) of the U.S. Tax Code as an organization described in Section 501(c)(3) under a determination letter issued by the Internal Revenue Service (IRS). The Affiliates of the Organization have a separate group determination letter, under the umbrella of the Organization's exemption, recognizing their exempt status under Section 501(a) of the Code.

Further, the Organization has been classified as an organization that is not a private organization under Section 509(a) of the Code, and as such, contributions to the Organization qualify for deduction as charitable contributions. However, income generated from activities unrelated to the Organization's exempt purpose is subject to tax under Section 511 of the Code. The Organization did not have any unrelated business income for the years ended March 31, 2015 or 2014. Therefore, no tax liability has been provided in the accompanying consolidated financial statements.

On October 16, 2007, the Organization formed the Alliance, a social welfare organization, under Section 501(a) of the Code. Under Section 501(a), a social welfare organization is not subject to monetary limitations on lobbying expenditures that further its exempt purpose. The Alliance is a tax-exempt entity described in Section 501(c)(4) of the Code under a determination letter issued by the IRS. In 2014, the Alliance was dissolved.

The Organization is subject to a recognition threshold and measurement attribute for financial statement recognition and measurement of a tax position taken or expected to be taken in a tax return. There were no uncertain tax positions recorded in the consolidated financial statements at March 31, 2015 and 2014.

The Susan G. Komen Breast Cancer Foundation, Inc.
dba Susan G. Komen and Affiliates

Notes to Consolidated Financial Statements (continued)

March 31, 2015

9. Retirement Plan

The Organization has a defined contribution retirement plan under the provisions of Section 403(b) of the Code (the 403(b) Plan). The Organization can match employee contributions up to 6% of employees' annual salary. All employees are eligible to make deferrals immediately. However, participants are not eligible to receive the employer matching contribution until after one year of continuous employment. The 403(b) Plan expense was approximately \$1,080,000 and \$1,090,000 for the years ended March 31, 2015 and 2014, respectively.

The Organization has a non-qualified deferred compensation plan subject to the provisions of Section 457 of the Code (the 457 Plan). The 457 Plan is maintained primarily for certain members of management. Funding is at the discretion of the Board of Directors. For the year ended March 31, 2015, \$52,202 was forfeited. No funds were forfeited in fiscal year 2014. In fiscal year 2015 and 2014, no amounts were funded.

Supplementary Information

The Susan G. Komen Breast Cancer Foundation, Inc.
dba Susan G. Komen and Affiliates

Consolidating Statement of Financial Position by Affiliate

March 31, 2015

Affiliate Name	Cash and Cash Equivalents	Investments	Receivables, Net	Prepaid Expenses and Other Assets	Property and Equipment, Net	Total Assets
Acadiana	\$ 403,638	\$ —	\$ 24,739	\$ —	\$ —	\$ 428,377
Arkansas	844,277	525,567	39,501	8,874	4,665	1,422,884
Austin	1,326,818	—	134,354	26,835	—	1,488,007
Baton Rouge	454,906	—	57,582	194	—	512,682
Bayou Region	157,916	—	70,331	—	—	228,247
Boise	470,402	—	222,994	—	—	693,396
Central & South Jersey	1,528,854	—	45,948	1,289	—	1,576,091
Central Florida	407,602	—	50,869	—	—	458,471
Central Georgia	254,798	—	10,175	877	—	265,850
Central MS Steel Magnolias	230,162	—	80,832	—	—	310,994
Central New Mexico	291,132	—	6,680	—	—	297,812
Central New York	255,586	—	109,230	643	—	365,459
Central Oklahoma	564,956	—	54,486	2,207	—	621,649
Central Texas	164,977	—	33,994	650	—	199,621
Central Valley	375,071	—	10,061	2,530	—	387,662
Central Wisconsin	245,280	—	10,591	648	—	256,519
Charlotte	563,554	1,130,070	235,576	13,621	—	1,942,821
Chattanooga	301,953	—	79,961	20,676	—	402,590
Chicagoland Area	1,302,214	630,004	657,128	75,965	—	2,665,311
Coastal Georgia	777,411	—	177,638	1,654	—	956,703
Colorado Springs	413,320	—	30,570	3,176	—	447,066

The Susan G. Komen Breast Cancer Foundation, Inc.
dba Susan G. Komen and Affiliates

Consolidating Statement of Financial Position by Affiliate (continued)

March 31, 2015

Affiliate Name	Cash and Cash Equivalents	Investments	Receivables, Net	Prepaid Expenses and Other Assets	Property and Equipment, Net	Total Assets
Columbus	\$ 2,539,676	\$ —	\$ 921,575	\$ 1,224	\$ 23,631	\$ 3,486,106
Connecticut	1,434,537	—	1,827,649	23,760	—	3,285,946
Dallas County	1,048,340	1,000,108	397,818	3,877	—	2,450,143
Denver Metropolitan	2,377,402	865,858	275,844	30,448	12,292	3,561,844
Des Moines	662,281	72,310	30,270	2,350	—	767,211
Eastern Washington	310,562	276,273	93,456	3,600	—	683,891
El Paso	290,727	—	75,814	—	—	366,541
Elmira	261,975	—	173,370	2,126	—	437,471
Florida Suncoast	343,150	—	71,346	—	—	414,496
Grand Rapids	983,318	—	743,825	1,137	—	1,728,280
Greater Amarillo	194,922	—	4,087	1,016	—	200,025
Greater Atlanta	2,439,671	—	615,444	4,697	48,493	3,108,305
Greater Cincinnati	899,950	—	17,505	—	—	917,455
Greater Evansville	534,931	—	108,893	—	—	643,824
Greater Kansas City	280,346	604,253	57,294	123,805	—	1,065,698
Greater Nashville	791,780	—	81,257	3,287	—	876,324
Greater New York City	3,581,080	—	381,912	72,875	29,407	4,065,274
Greater Richmond	458,675	—	91,444	—	—	550,119
Greater Roanoke	528,450	—	204,366	12,933	—	745,749
Hawaii	464,490	—	67,880	1,900	—	534,270

The Susan G. Komen Breast Cancer Foundation, Inc.
dba Susan G. Komen and Affiliates

Consolidating Statement of Financial Position by Affiliate (continued)

March 31, 2015

Affiliate Name	Cash and Cash Equivalents	Investments	Receivables, Net	Prepaid Expenses and Other Assets	Property and Equipment, Net	Total Assets
Houston	\$ 2,024,074	\$ 734,609	\$ 233,550	\$ 47,784	\$ 185,805	\$ 3,225,822
Indianapolis	1,784,480	5,720	361,659	-	-	2,151,859
Inland Empire	689,150	-	56,180	1,882	-	747,212
Knoxville	582,341	-	122,465	-	-	704,806
Las Vegas	952,048	-	251,649	5,038	-	1,208,735
Lexington	391,075	-	66,049	-	-	457,124
Los Angeles County	711,795	15,438	331,293	(3,290)	-	1,055,236
Louisville	843,023	-	13,588	5,100	-	861,711
Lowcountry (Charleston)	761,661	-	86,232	3,225	-	851,118
Lubbock Area	375,467	-	99,764	2,750	1,917	479,898
Madison	662,600	-	258,096	-	-	920,696
Maine	317,525	-	1,655	640	-	319,820
Maryland	1,548,090	200,559	291,634	1,372	-	2,041,655
Massachusetts	766,273	-	247,325	-	-	1,013,598
Memphis Mid-South	847,791	-	52,654	-	7,224	907,669
Miami – Ft. Lauderdale	1,079,667	-	99,346	6,439	-	1,185,452
Mid-Kansas	582,836	-	158,376	2,319	-	743,531
Mid-Missouri	127,722	41,464	3,481	3,530	-	176,197
Milwaukee	2,446,580	-	1,507,861	15,941	2,013	3,972,395
Minnesota	1,578,470	-	387,296	-	6,132	1,971,898
Montana	130,935	-	53,763	1,764	-	186,462

The Susan G. Komen Breast Cancer Foundation, Inc.
dba Susan G. Komen and Affiliates

Consolidating Statement of Financial Position by Affiliate (continued)

March 31, 2015

Affiliate Name	Cash and Cash Equivalents	Investments	Receivables, Net	Prepaid Expenses and Other Assets	Property and Equipment, Net	Total Assets
NC Foothills	\$ 119,185	\$ —	\$ 10,463	\$ 4,874	\$ —	\$ 134,522
NC Triad	295,421	193,126	224,872	1,005	4,763	719,187
NC Triangle	1,100,605	—	256,349	9,840	—	1,366,794
Nebraska	1,143,997	—	105,373	1,633	—	1,251,003
New Orleans	786,045	—	12,764	10,422	—	809,231
North Central Alabama	750,630	—	29,450	—	5,249	785,329
North Florida	199,847	—	12,566	1,500	—	213,913
North Jersey	1,127,058	—	322,653	12,361	27,510	1,489,582
North Mississippi	292,127	—	14,283	—	—	306,410
North Texas	692,935	97,954	352,006	19,136	12,660	1,174,691
Northeast Louisiana	210,076	—	28,171	5,245	—	243,492
Northeast Ohio	868,713	—	152,340	—	—	1,021,053
Northeast Pennsylvania	424,400	—	35,227	1,050	—	460,677
Northeastern New York	227,960	—	8,510	571	—	237,041
Northern Nevada	263,421	—	30,218	—	—	293,639
Northwest Ohio	541,156	516,685	259,064	3,100	—	1,320,005
Orange County	2,508,065	259,406	396,523	81,335	—	3,245,329
Oregon & SW Washington	1,849,126	—	199,304	20,483	—	2,068,913
Ozark	526,139	658,122	506,170	2,000	—	1,692,431
Peoria Memorial	1,485,854	141,101	386,657	17,738	—	2,031,350

The Susan G. Komen Breast Cancer Foundation, Inc.
dba Susan G. Komen and Affiliates

Consolidating Statement of Financial Position by Affiliate (continued)

March 31, 2015

Affiliate Name	Cash and Cash Equivalents	Investments	Receivables, Net	Prepaid Expenses and Other Assets	Property and Equipment, Net	Total Assets
Philadelphia	\$ 4,049,417	\$ —	\$ 2,022,920	\$ 50,665	\$ 3,000	\$ 6,126,002
Phoenix	1,175,091	474,658	264,623	2,350	12,882	1,929,604
Pittsburgh	516,302	1,686,809	484,944	27,392	—	2,715,447
Puget Sound	1,847,616	—	957,240	9,000	—	2,813,856
Quad Cities	485,665	—	364,409	13,528	—	863,602
Sacramento Valley	522,056	—	395,239	—	6,800	924,095
Salt Lake City	671,159	—	286,786	8,227	—	966,172
San Antonio	874,881	—	665,836	—	—	1,540,717
San Diego	1,457,247	—	335,596	8,410	—	1,801,253
San Francisco Bay Area	434,532	—	117,330	12,595	—	564,457
Shreveport – Bossier City	360,310	—	9,522	—	—	369,832
Siouxland	167,095	—	72,073	4,259	—	243,427
South Dakota	329,776	—	38,795	9,095	—	377,666
South Florida	829,090	—	440,272	—	—	1,269,362
Southern Arizona	577,676	—	82,527	6,737	—	666,940
Southwest Florida	633,670	—	132,782	17,859	—	784,311
St. Louis	1,874,944	—	494,417	—	—	2,369,361
Tarrant County	1,361,877	—	299,401	9,338	—	1,670,616
Texarkana	214,774	162,718	15,052	—	—	392,544

The Susan G. Komen Breast Cancer Foundation, Inc.
dba Susan G. Komen and Affiliates

Consolidating Statement of Financial Position by Affiliate (continued)

March 31, 2015

Affiliate Name	Cash and Cash Equivalents	Investments	Receivables, Net	Prepaid Expenses and Other Assets	Property and Equipment, Net	Total Assets
Tidewater	\$ 212,898	\$ 373,861	\$ 43,412	\$ 4,816	\$ –	\$ 634,987
Tri Cities	294,362	–	65,671	1,411	–	361,444
Tulsa	736,820	–	34,367	7,470	–	778,657
Tyler	257,348	–	67,368	359	–	325,075
Upper Cumberland	137,050	–	10,661	1,067	–	148,778
Upstate South Carolina	250,540	105,944	18,858	345	–	375,687
Vermont – New Hampshire	359,201	–	87,644	900	–	447,745
Wabash Valley	112,434	–	4,988	–	3,000	120,422
West Virginia	335,286	–	103,020	4,192	–	442,498
Western New York	441,075	–	349,940	8,816	–	799,831
Wichita Falls	133,014	–	163	–	–	133,177
Wyoming	306,190	–	75,378	2,165	–	383,733
Total Affiliates	<u>88,336,849</u>	<u>10,772,617</u>	<u>24,752,402</u>	<u>946,657</u>	<u>397,443</u>	<u>125,205,968</u>
Headquarters	66,156,825	140,183,218	28,648,235	2,920,556	2,401,142	240,309,976
Eliminations	–	–	(13,430,786)	–	–	(13,430,786)
Consolidated total	<u>\$ 154,493,674</u>	<u>\$ 150,955,835</u>	<u>\$ 39,969,851</u>	<u>\$ 3,867,213</u>	<u>\$ 2,798,585</u>	<u>\$ 352,085,158</u>

The Susan G. Komen Breast Cancer Foundation, Inc.
dba Susan G. Komen and Affiliates

Consolidating Statement of Financial Position by Affiliate (continued)

March 31, 2015

Affiliate Name	Accounts Payable, Accrued Expenses, and Other Payables	Deferred Revenue and Rent	Grants Payable, Net	Intercompany Payables	Total Liabilities	Total Net Assets	Total Liabilities and Net Assets
Acadiana	\$ 8,692	\$ 3,157	\$ 179,868	\$ 49,862	\$ 241,579	\$ 186,798	\$ 428,377
Arkansas	11,621	–	917,526	6,476	935,623	487,261	1,422,884
Austin	16,596	3,375	581,862	58,891	660,724	827,283	1,488,007
Baton Rouge	27,420	–	206,374	123,572	357,366	155,316	512,682
Bayou Region	75	–	187,614	14,146	201,835	26,412	228,247
Boise	24,680	76,039	154,979	41,345	297,043	396,353	693,396
Central & South Jersey	13,860	14,050	855,526	38,028	921,464	654,627	1,576,091
Central Florida	13,291	–	200,000	15,828	229,119	229,352	458,471
Central Georgia	1,506	–	117,025	7,412	125,943	139,907	265,850
Central MS Steel Magnolias	7,761	14,243	142,485	33,395	197,884	113,110	310,994
Central New Mexico	4,222	–	5,001	38,529	47,752	250,060	297,812
Central New York	8,850	7,550	154,536	38,714	209,650	155,809	365,459
Central Oklahoma	16,352	–	325,000	39,139	380,491	241,158	621,649
Central Texas	1,882	–	95,813	1,452	99,147	100,474	199,621
Central Valley	7,318	–	272,376	8,425	288,119	99,543	387,662
Central Wisconsin	–	35	201,940	8,559	210,534	45,985	256,519
Charlotte	50,163	–	1,133,279	99,751	1,283,193	659,628	1,942,821
Chattanooga	4,313	–	155,930	77,122	237,365	165,225	402,590
Chicagoland Area	70,950	38,424	1,050,000	162,663	1,322,037	1,343,274	2,665,311

The Susan G. Komen Breast Cancer Foundation, Inc.
dba Susan G. Komen and Affiliates

Consolidating Statement of Financial Position by Affiliate (continued)

March 31, 2015

Affiliate Name	Accounts Payable, Accrued Expenses, and Other Payables	Deferred Revenue and Rent	Grants Payable, Net	Intercompany Payables	Total Liabilities	Total Net Assets	Total Liabilities and Net Assets
Coastal Georgia	\$ 11,339	\$ 62,920	\$ 359,950	\$ 100,041	\$ 534,250	\$ 422,453	\$ 956,703
Colorado Springs	3,073	1,480	251,962	17,030	273,545	173,521	447,066
Columbus	35,648	101,340	1,763,888	146,846	2,047,722	1,438,384	3,486,106
Connecticut	40,634	19,749	1,099,096	107,130	1,266,609	2,019,337	3,285,946
Dallas County	10,405	790	1,379,389	95,172	1,485,756	964,387	2,450,143
Denver Metropolitan	65,647	-	1,751,900	57,396	1,874,943	1,686,901	3,561,844
Des Moines	9,237	6,900	293,842	19,991	329,970	437,241	767,211
Eastern Washington	9,758	33,420	392,148	37,137	472,463	211,428	683,891
El Paso	5,129	-	73,107	65,564	143,800	222,741	366,541
Elmira	4,562	12,740	120,000	19,255	156,557	280,914	437,471
Florida Suncoast	5,715	-	200,000	74,009	279,724	134,772	414,496
Grand Rapids	41,405	20,630	802,370	118,609	983,014	745,266	1,728,280
Greater Amarillo	4,712	-	100,000	-	104,712	95,313	200,025
Greater Atlanta	70,298	64,894	1,570,521	398,040	2,103,753	1,004,552	3,108,305
Greater Cincinnati	12,002	-	383,444	185,440	580,886	336,569	917,455
Greater Evansville	5,306	400	395,783	27,028	428,517	215,307	643,824
Greater Kansas City	28,040	27,255	507,071	31,991	594,357	471,341	1,065,698
Greater Nashville	10,636	40	304,567	31,615	346,858	529,466	876,324
Greater New York City	142,525	3,500	1,603,956	153,063	1,903,044	2,162,230	4,065,274
Greater Richmond	10,054	29,280	166,583	62,405	268,322	281,797	550,119

The Susan G. Komen Breast Cancer Foundation, Inc.
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Consolidating Statement of Financial Position by Affiliate (continued)

March 31, 2015

Affiliate Name	Accounts Payable, Accrued Expenses, and Other Payables	Deferred Revenue and Rent	Grants Payable, Net	Intercompany Payables	Total Liabilities	Total Net Assets	Total Liabilities and Net Assets
Greater Roanoke	\$ 6,588	\$ 33,835	\$ 290,000	\$ 54,851	\$ 385,274	\$ 360,475	\$ 745,749
Hawaii	3,193	120	278,320	29,142	310,775	223,495	534,270
Houston	60,152	3,522	1,300,000	63,712	1,427,386	1,798,436	3,225,822
Indianapolis	36,217	198,950	883,753	156,465	1,275,385	876,474	2,151,859
Inland Empire	13,763	2,860	226,190	32,029	274,842	472,370	747,212
Knoxville	8,146	-	387,889	12,491	408,526	296,280	704,806
Las Vegas	15,882	44,115	469,223	85,065	614,285	594,450	1,208,735
Lexington	4,970	175	253,370	2,360	260,875	196,249	457,124
Los Angeles County	65,641	-	303,477	147,493	516,611	538,625	1,055,236
Louisville	16,063	-	456,444	31,400	503,907	357,804	861,711
Lowcountry (Charleston)	7,044	-	422,933	32,900	462,877	388,241	851,118
Lubbock Area	3,970	30	190,535	28,717	223,252	256,646	479,898
Madison	16,239	19,895	438,574	38,973	513,681	407,015	920,696
Maine	783	25	151,609	45,448	197,865	121,955	319,820
Maryland	60,977	38,770	1,100,293	10,064	1,210,104	831,551	2,041,655
Massachusetts	-	-	192,556	280,357	472,913	540,685	1,013,598
Memphis Mid-South	8,224	50	510,030	28,928	547,232	360,437	907,669
Miami – Ft. Lauderdale	17,676	2,265	803,971	29,004	852,916	332,536	1,185,452
Mid-Kansas	4,632	3,979	454,479	41,745	504,835	238,696	743,531
Mid-Missouri	2,556	345	20,758	6,376	30,035	146,162	176,197

The Susan G. Komen Breast Cancer Foundation, Inc.
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Consolidating Statement of Financial Position by Affiliate (continued)

March 31, 2015

Affiliate Name	Accounts Payable, Accrued Expenses, and Other Payables	Deferred Revenue and Rent	Grants Payable, Net	Intercompany Payables	Total Liabilities	Total Net Assets	Total Liabilities and Net Assets
Milwaukee	\$ 12,040	\$ –	\$ 985,577	\$ 117,248	\$ 1,114,865	\$ 2,857,530	\$ 3,972,395
Minnesota	14,518	15,641	1,065,663	70,065	1,165,887	806,011	1,971,898
Montana	8,844	8,516	51,927	8,582	77,869	108,593	186,462
NC Foothills	1,736	–	–	9,009	10,745	123,777	134,522
NC Triad	9,995	4,570	451,605	37,212	503,382	215,805	719,187
NC Triangle	49,090	25,801	583,135	87,125	745,151	621,643	1,366,794
Nebraska	21,626	375	580,600	58,474	661,075	589,928	1,251,003
New Orleans	13,378	–	500,000	14,122	527,500	281,731	809,231
North Central Alabama	17,005	700	476,096	–	493,801	291,528	785,329
North Florida	5,396	–	67,428	1,000	73,824	140,089	213,913
North Jersey	27,415	40,029	255,415	92,534	415,393	1,074,189	1,489,582
North Mississippi	1,933	–	170,000	58,319	230,252	76,158	306,410
North Texas	16,727	25,082	362,000	53,734	457,543	717,148	1,174,691
Northeast Louisiana	10,285	–	136,108	9,577	155,970	87,522	243,492
Northeast Ohio	39,074	5,135	325,458	42,274	411,941	609,112	1,021,053
Northeast Pennsylvania	30,030	–	160,578	36,526	227,134	233,543	460,677
Northeastern New York	10,615	825	53,357	24,432	89,229	147,812	237,041
Northern Nevada	1,871	–	181,566	8,320	191,757	101,882	293,639
Northwest Ohio	29,071	50	538,567	54,985	622,673	697,332	1,320,005
Orange County	83,654	20,300	757,135	74,773	935,862	2,309,467	3,245,329

The Susan G. Komen Breast Cancer Foundation, Inc.
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Consolidating Statement of Financial Position by Affiliate (continued)

March 31, 2015

Affiliate Name	Accounts Payable, Accrued Expenses, and Other Payables	Deferred Revenue and Rent	Grants Payable, Net	Intercompany Payables	Total Liabilities	Total Net Assets	Total Liabilities and Net Assets
Oregon & SW Washington	\$ 139,192	\$ 20,890	\$ 731,994	\$ 57,505	\$ 949,581	\$ 1,119,332	\$ 2,068,913
Ozark	12,609	39,753	726,082	164,223	942,667	749,764	1,692,431
Peoria Memorial	17,174	83,228	823,150	134,245	1,057,797	973,553	2,031,350
Philadelphia	97,873	232,852	1,459,730	144,124	1,934,579	4,191,423	6,126,002
Phoenix	28,796	1,250	681,400	23,397	734,843	1,194,761	1,929,604
Pittsburgh	23,615	64,360	1,111,306	188,427	1,387,708	1,327,739	2,715,447
Puget Sound	48,262	46,458	824,992	288,687	1,208,399	1,605,457	2,813,856
Quad Cities	7,432	7,412	236,219	38,734	289,797	573,805	863,602
Sacramento Valley	24,548	44,690	221,362	35,006	325,606	598,489	924,095
Salt Lake City	9,022	82,446	392,504	8,705	492,677	473,495	966,172
San Antonio	6,016	187,497	550,000	121,422	864,935	675,782	1,540,717
San Diego	30,188	1,150	834,500	46,594	912,432	888,821	1,801,253
San Francisco Bay Area	11,547	660	138,976	18,657	169,840	394,617	564,457
Shreveport – Bossier City	10,684	6,100	125,000	83,778	225,562	144,270	369,832
Siouxland	3,719	7,090	114,575	12,242	137,626	105,801	243,427
South Dakota	5,793	880	186,127	5,481	198,281	179,385	377,666
South Florida	71,846	–	535,136	149,800	756,782	512,580	1,269,362
Southern Arizona	31,540	–	174,422	120,171	326,133	340,807	666,940
Southwest Florida	23,657	–	425,249	187,645	636,551	147,760	784,311
St. Louis	10,671	13,635	1,450,074	139,480	1,613,860	755,501	2,369,361

The Susan G. Komen Breast Cancer Foundation, Inc.
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Consolidating Statement of Financial Position by Affiliate (continued)

March 31, 2015

Affiliate Name	Accounts Payable, Accrued Expenses, and Other Payables	Deferred Revenue and Rent	Grants Payable, Net	Intercompany Payables	Total Liabilities	Total Net Assets	Total Liabilities and Net Assets
Tarrant County	\$ 21,082	\$ 46,485	\$ 600,000	\$ 154,395	\$ 821,962	\$ 848,654	\$ 1,670,616
Texarkana	1,939	815	225,484	7,492	235,730	156,814	392,544
Tidewater	16,014	2,010	261,939	135,709	415,672	219,315	634,987
Tri Cities	4,576	-	167,734	5,492	177,802	183,642	361,444
Tulsa	5,802	2,425	361,275	35,673	405,175	373,482	778,657
Tyler	3,445	6,709	150,000	22,085	182,239	142,836	325,075
Upper Cumberland	1,766	465	80,700	6,613	89,544	59,234	148,778
Upstate South Carolina	4,472	-	222,445	17,727	244,644	131,043	375,687
Vermont – New Hampshire	2,207	4,045	300,000	19,281	325,533	122,212	447,745
Wabash Valley	593	-	33,750	3,929	38,272	82,150	120,422
West Virginia	1,554	15,994	209,049	28,128	254,725	187,773	442,498
Western New York	15,032	12,405	395,397	26,056	448,890	350,941	799,831
Wichita Falls	-	-	117,500	3,307	120,807	12,370	133,177
Wyoming	7,525	2,845	118,768	39,473	168,611	215,122	383,733
Total Affiliates	<u>2,272,887</u>	<u>1,972,720</u>	<u>52,280,169</u>	<u>7,100,585</u>	<u>63,626,361</u>	<u>61,579,607</u>	<u>125,205,968</u>
Headquarters	5,534,019	587,853	112,196,780	6,330,201	124,648,853	115,661,123	240,309,976
Eliminations	-	-	-	(13,430,786)	(13,430,786)	-	(13,430,786)
Consolidated total	<u>\$ 7,806,906</u>	<u>\$ 2,560,573</u>	<u>\$ 164,476,949</u>	<u>\$ -</u>	<u>\$ 174,844,428</u>	<u>\$ 177,240,730</u>	<u>\$ 352,085,158</u>

The Susan G. Komen Breast Cancer Foundation, Inc.
dba Susan G. Komen and Affiliates

Consolidating Schedule of Revenue by Affiliate

Year Ended March 31, 2015

Affiliate Name	Contributions	Race	Direct Benefits	Other Fundraising	Interest, Dividends, Gains	Other	Total Net Public Support and Revenue
Acadiana	\$ 33,279	\$ 937,664	\$ (52,337)	\$ 1,963	\$ 67	\$ 14,250	\$ 934,886
Arkansas	370,234	1,874,380	(297,891)	53,467	4,389	–	2,004,579
Austin	789,105	1,961,534	(263,298)	6,123	3,444	64,916	2,561,824
Baton Rouge	196,364	765,431	(73,023)	245	201	360	889,578
Bayou Region	53,317	193,623	(27,052)	–	–	–	219,888
Boise	66,930	830,699	(115,899)	8,432	–	–	790,162
Central & South Jersey	1,047,660	1,430,850	(193,000)	6,238	1,165	–	2,292,913
Central Florida	243,313	828,761	(68,217)	–	208	–	1,004,065
Central Georgia	85,582	300,934	(13,087)	1,757	129	–	375,315
Central MS Steel Magnolias	144,973	376,059	(83,699)	1,110	53	–	438,496
Central New Mexico	68,329	250,828	(27,797)	12	208	–	291,580
Central New York	173,485	525,197	(47,009)	4,588	384	–	656,645
Central Oklahoma	284,971	618,964	(166,002)	–	748	198	738,879
Central Texas	44,515	318,755	(36,562)	537	–	–	327,245
Central Valley	108,169	294,515	(27,348)	2,176	288	–	377,800
Central Wisconsin	55,237	276,285	(33,149)	2,760	128	–	301,261
Charlotte	858,496	1,950,890	(212,795)	12,284	588	–	2,609,463
Chattanooga	209,210	508,688	(29,899)	3,953	8	1,500	693,460
Chicagoland Area	1,144,665	1,528,323	(247,855)	7,547	2,816	–	2,435,496
Coastal Georgia	267,358	733,304	(97,959)	10,389	1,227	27,151	941,470
Colorado Springs	148,288	438,874	(71,435)	7,318	463	30,000	553,508

The Susan G. Komen Breast Cancer Foundation, Inc.
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Consolidating Schedule of Revenue by Affiliate (continued)

Year Ended March 31, 2015

Affiliate Name	Contributions	Race	Direct Benefits	Other Fundraising	Interest, Dividends, Gains	Other	Total Net Public Support and Revenue
Columbus	\$ 471,467	\$ 2,912,349	\$ (372,878)	\$ –	\$ 5,124	\$ 269,848	\$ 3,285,910
Connecticut	748,741	2,989,919	(140,826)	6,036	109	199,996	3,803,975
Dallas County	739,352	2,404,705	(217,022)	–	3,820	189,047	3,119,902
Denver Metropolitan	1,627,101	4,158,627	(594,971)	–	24,225	463,430	5,678,412
Des Moines	181,091	754,600	(119,367)	–	10,195	142,462	968,981
Eastern Washington	147,985	474,669	(82,072)	6,466	1,642	–	548,690
El Paso	131,097	681,050	(119,356)	2,537	60	–	695,388
Elmira	81,209	331,328	(132,602)	4,692	346	–	284,973
Florida Suncoast	177,403	461,508	(96,622)	2,259	62	–	544,610
Grand Rapids	953,367	784,382	(177,961)	9,460	618	1,141,517	2,711,383
Greater Amarillo	33,176	355,612	(50,030)	6,296	336	–	345,390
Greater Atlanta	1,768,450	1,340,123	(214,635)	–	–	–	2,893,938
Greater Cincinnati	309,143	940,993	(135,630)	–	2,765	–	1,117,271
Greater Evansville	197,335	1,042,206	(122,445)	22,645	663	–	1,140,404
Greater Kansas City	573,248	1,061,782	(119,420)	–	439	80,000	1,596,049
Greater Nashville	357,615	1,186,790	(200,189)	7,258	1,607	49,989	1,403,070
Greater New York City	1,211,073	6,262,784	(423,255)	–	1,700	291,840	7,344,142
Greater Richmond	443,900	773,480	(91,766)	6,357	1,303	25,835	1,159,109
Greater Roanoke	327,372	414,007	(55,544)	5,937	326	64,520	756,618
Hawaii	221,454	756,021	(305,744)	15,259	295	68,379	755,664
Houston	1,098,508	3,625,265	(415,627)	13,711	3,047	–	4,324,904
Indianapolis	565,112	1,628,381	(260,085)	1,406	2,073	72,348	2,009,235

The Susan G. Komen Breast Cancer Foundation, Inc.
dba Susan G. Komen and Affiliates

Consolidating Schedule of Revenue by Affiliate (continued)

Year Ended March 31, 2015

Affiliate Name	Contributions	Race	Direct Benefits	Other Fundraising	Interest, Dividends, Gains	Other	Total Net Public Support and Revenue
Inland Empire	\$ 313,723	\$ 1,531,366	\$ (300,450)	\$ 6,552	\$ 3,376	\$ –	\$ 1,554,567
Knoxville	250,200	835,155	(89,005)	–	853	57,933	1,055,136
Las Vegas	422,620	1,051,626	(224,044)	11,271	1,562	–	1,263,035
Lexington	332,810	375,446	(86,901)	3,156	56	–	624,567
Los Angeles County	490,748	1,325,755	(108,133)	(3,950)	420	–	1,704,840
Louisville	579,723	545,601	(135,407)	18,494	970	–	1,009,381
Lowcountry (Charleston)	286,624	1,345,751	(178,566)	8,428	535	45,410	1,508,182
Lubbock Area	271,116	446,910	(61,103)	6,257	536	–	663,716
Madison	277,109	751,517	(144,929)	3,142	1,206	–	888,045
Maine	68,498	273,071	(81,665)	3,886	240	–	264,030
Maryland	758,319	2,705,212	(306,964)	9,360	(315)	79,921	3,245,533
Massachusetts	391,780	498,312	(31,078)	643	50	200,000	1,059,707
Memphis Mid-South	310,725	1,250,260	(163,908)	–	–	120,259	1,517,336
Miami – Ft. Lauderdale	507,416	1,687,243	(164,730)	–	1,194	13,500	2,044,623
Mid-Kansas	135,722	749,914	(67,255)	12,590	1,485	5,000	837,456
Mid-Missouri	60,030	323,026	(7,571)	381	40	–	375,906
Milwaukee	2,047,630	1,925,335	(255,251)	10,453	–	–	3,728,167
Minnesota	643,004	2,308,026	(348,244)	17,721	432	40,479	2,661,418
Montana	47,582	197,579	(38,946)	7,382	245	–	213,842
NC Foothills	29,273	142,718	(14,499)	1,491	–	–	158,983
NC Triad	268,284	693,557	(96,557)	5,791	13,494	233,310	1,117,879

The Susan G. Komen Breast Cancer Foundation, Inc.
dba Susan G. Komen and Affiliates

Consolidating Schedule of Revenue by Affiliate (continued)

Year Ended March 31, 2015

Affiliate Name	Contributions	Race	Direct Benefits	Other Fundraising	Interest, Dividends, Gains	Other	Total Net Public Support and Revenue
NC Triangle	\$ 562,854	\$ 1,528,462	\$ (167,357)	\$ 12,029	\$ 1,962	\$ 5,000	\$ 1,942,950
Nebraska	412,667	1,239,125	(128,409)	–	1,070	–	1,524,453
New Orleans	270,410	837,078	(116,303)	10,310	252	–	1,001,747
North Central							
Alabama	199,160	1,219,058	(89,130)	–	1,040	–	1,330,128
North Florida	80,487	471,668	(140,214)	108	38	–	412,087
North Jersey	1,071,252	1,166,010	(172,989)	10,373	239	88,770	2,163,655
North Mississippi	76,620	272,257	(21,346)	90	200	–	327,821
North Texas	470,489	1,149,717	(265,958)	19,653	390	23,829	1,398,120
Northeast Louisiana	175,137	363,055	(76,401)	8,370	–	–	470,161
Northeast Ohio	608,358	1,014,230	(209,501)	360	464	125,669	1,539,580
Northeast							
Pennsylvania	298,025	360,403	(55,961)	4,004	138	–	606,609
Northeastern New							
York	149,009	248,660	(27,365)	4,093	766	17,900	393,063
Northern Nevada	81,898	407,907	(63,504)	7,578	273	75,000	509,152
Northwest Ohio	298,347	1,544,562	(262,733)	3,866	1,817	64,743	1,650,602
Orange County	1,453,595	2,749,302	(318,637)	6,929	29,052	125,050	4,045,291
Oregon & SW							
Washington	935,242	2,101,399	(329,004)	29,943	2,613	48,000	2,788,193
Ozark	728,992	1,076,790	(192,127)	–	594	–	1,614,249
Peoria Memorial	614,181	1,555,934	(169,841)	31,196	(2,644)	69,798	2,098,624
Philadelphia	1,806,075	4,328,607	(1,165,360)	51,536	518	104,853	5,126,229

The Susan G. Komen Breast Cancer Foundation, Inc.
dba Susan G. Komen and Affiliates

Consolidating Schedule of Revenue by Affiliate (continued)

Year Ended March 31, 2015

Affiliate Name	Contributions	Race	Direct Benefits	Other Fundraising	Interest, Dividends, Gains	Other	Total Net Public Support and Revenue
Phoenix	\$ 774,750	\$ 1,673,088	\$ (170,205)	\$ 5,963	\$ 1,221	\$ 20,270	\$ 2,305,087
Pittsburgh	777,468	2,030,843	(304,828)	–	19,350	–	2,522,833
Puget Sound	1,861,651	1,431,790	(258,816)	18,386	1,585	239,192	3,293,788
Quad Cities	140,762	705,128	(68,966)	21,546	142	–	798,612
Sacramento Valley	203,996	1,206,800	(300,441)	15,894	51	21,650	1,147,950
Salt Lake City	302,045	1,034,898	(127,770)	8,136	710	–	1,218,019
San Antonio	277,357	1,769,070	(599,234)	–	902	–	1,448,095
San Diego	990,281	1,961,242	(171,069)	–	2,049	74,998	2,857,501
San Francisco							
Bay Area	419,794	331,638	(68,477)	1,358	99	–	684,412
Shreveport –							
Bossier City	181,229	318,700	(61,035)	2,665	31	–	441,590
Siouxland	55,822	189,239	(32,397)	2,263	53	–	214,980
South Dakota	108,126	367,350	(30,378)	2,101	499	70,127	517,825
South Florida	705,061	1,570,420	(229,751)	90	206	94,887	2,140,913
Southern Arizona	272,440	874,792	(38,637)	10,187	315	–	1,119,097
Southwest Florida	661,861	857,950	(206,220)	14,697	45	–	1,328,333
St. Louis	589,447	2,215,657	(271,760)	1,820	1,829	–	2,536,993
Tarrant County	597,623	1,385,825	(111,595)	6,331	3,733	–	1,881,917
Texarkana	146,592	525,542	(63,295)	885	1,354	–	611,078
Tidewater	276,739	960,057	(84,882)	24,293	4,077	–	1,180,284
Tri Cities	104,943	407,680	(38,026)	1,074	583	75,000	551,254
Tulsa	363,224	873,740	(133,721)	–	324	–	1,103,567

The Susan G. Komen Breast Cancer Foundation, Inc.
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Consolidating Schedule of Revenue by Affiliate (continued)

Year Ended March 31, 2015

Affiliate Name	Contributions	Race	Direct Benefits	Other Fundraising	Interest, Dividends, Gains	Other	Total Net Public Support and Revenue
Tyler	\$ 73,728	\$ 343,315	\$ (16,563)	\$ –	\$ 53	\$ 5,000	\$ 405,533
Upper Cumberland Upstate	119,961	162,029	(40,556)	1,501	66	–	243,001
South Carolina	146,934	563,062	(61,941)	5,470	367	–	653,892
Vermont – New Hampshire	159,698	482,493	(63,367)	2,885	5,753	–	587,462
Wabash Valley	41,508	147,827	(53,000)	3,706	111	–	140,152
West Virginia	113,505	328,872	(64,635)	11,081	186	–	389,009
Western New York	148,848	532,271	(70,618)	10,351	489	262,314	883,655
Wichita Falls	16,368	166,630	(10,948)	7	73	–	172,130
Wyoming	41,474	262,376	(22,783)	4,491	326	109,481	395,365
Total Affiliates	48,217,648	122,563,067	(17,286,620)	741,885	189,012	5,714,929	160,139,921
Headquarters	89,180,286	26,925,944	(7,844,270)	416,309	7,332,303	477,633	116,488,205
Eliminations	(20,675,189)	–	–	–	–	(5,676,575)	(26,351,764)
Consolidated total	\$ 116,722,745	\$ 149,489,011	\$ (25,130,890)	\$ 1,158,194	\$ 7,521,315	\$ 515,987	\$ 250,276,362

The Susan G. Komen Breast Cancer Foundation, Inc.
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Consolidating Statement of Functional Expenses by Affiliate

Year Ended March 31, 2015

Affiliate Name	Program Services						Supporting Services						Total Expenses
	Research	Public Health Education	Health Screening Services	Treatment Services	Fund raising Costs	Employee Costs	Occupancy	Postage and Shipping	Printing and Publications	Professional Fees	Other		
Acadiana	\$ 89,240	\$ 508,621	\$ 119,659	\$ 39,623	\$ 136,267	\$ 20,123	\$ 5,518	\$ 1,944	\$ 1,145	\$ 3,000	\$ 2,014	\$ 927,154	
Arkansas	263,237	937,690	448,265	129,402	308,198	21,628	5,220	690	449	1,000	5,086	2,120,865	
Austin	322,853	1,284,514	252,932	233,524	381,094	60,415	25,731	651	3,860	3,841	7,448	2,576,863	
Baton Rouge	101,138	447,528	169,395	–	149,962	27,800	6,243	41	607	3,206	3,329	909,249	
Bayou Region	37,325	68,355	81,684	22,398	16,080	–	–	30	1,675	–	313	227,860	
Boise	97,182	465,594	132,479	18,500	100,916	27,741	7,006	354	91	591	3,608	854,062	
Central & South Jersey	365,435	991,421	484,727	4,736	236,520	131,629	27,885	7,172	11,426	4,961	20,393	2,286,305	
Central Florida	95,304	482,181	181,250	10,750	174,736	17,855	8,924	762	558	9,601	4,346	986,267	
Central Georgia	58,143	138,095	80,109	4,654	34,806	15,008	5,092	97	289	–	1,740	338,033	
Central MS Steel Magnolias	64,578	285,162	106,110	1,193	65,988	6,445	4,092	22	227	–	4,734	538,551	
Central New Mexico	32,914	124,475	–	–	46,475	8,213	3,245	27	–	94	1,137	216,580	
Central New York	97,603	407,367	44,417	–	55,322	24,081	21,343	92	9	417	2,737	653,388	
Central Oklahoma	126,512	267,079	250,316	59,747	78,359	34,409	22,654	925	882	2,604	3,442	846,929	
Central Texas	30,374	180,107	62,977	23,127	53,861	1,839	23,827	47	21	1,100	33	377,313	
Central Valley	57,828	258,242	56,576	30,000	35,226	20,812	5,281	185	1,480	–	1,460	467,090	
Central Wisconsin	40,752	123,333	69,797	12,966	35,601	2,537	9,636	–	268	–	898	295,788	
Charlotte	440,594	651,440	937,939	91,808	219,286	244,452	43,730	1,051	1,257	11,540	11,386	2,654,483	
Chattanooga	70,925	344,572	117,680	15,500	129,877	7,632	10,950	18	1,528	1,003	1,655	701,340	
Chicagoland Area	373,154	1,190,967	682,010	52,875	266,500	72,897	46,194	2,435	2,373	13,798	15,161	2,718,364	
Coastal Georgia	159,407	246,013	320,551	14,531	66,127	40,203	14,780	737	2,485	1,183	6,141	872,158	
Colorado Springs	78,619	240,536	146,475	62,604	52,549	21,212	2,502	700	229	2,061	5,162	612,649	
Columbus	529,967	1,281,245	969,241	129,122	329,500	48,948	44,385	812	3,067	425	5,644	3,342,356	
Connecticut	246,857	2,780,872	233,205	–	658,375	90,187	7,978	661	926	3,289	13,352	4,035,702	
Dallas County	424,479	1,098,303	989,354	218,098	429,492	53,000	18,958	1,158	1,133	3,940	12,190	3,250,105	
Denver Metropolitan	653,301	2,422,408	636,749	774,665	975,830	40,657	5,126	890	402	455	369,889	5,880,372	
Des Moines	135,843	348,577	237,379	10,749	82,612	18,968	4,783	2,826	–	268	112,233	954,238	
Eastern Washington	92,692	184,839	142,924	94,351	52,940	40,162	5,395	199	239	2,348	632	616,721	
El Paso	55,558	328,275	72,039	34,697	131,858	25,149	30,420	151	50	–	2,267	680,464	
Elmira	47,370	104,155	52,000	44,900	22,455	9,997	916	56	16	445	2,464	284,774	
Florida Suncoast	59,379	227,971	200,000	–	70,367	39,681	9,542	404	500	3,109	2,196	613,149	
Grand Rapids	213,411	912,871	292,310	60,979	96,502	316,977	50,236	1,222	2,105	33,712	834,756	2,815,081	
Greater Amarillo	52,247	167,059	86,435	1,880	31,190	5,083	607	25	–	307	10,650	355,483	

The Susan G. Komen Breast Cancer Foundation, Inc.
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Consolidating Statement of Functional Expenses by Affiliate (continued)

Year Ended March 31, 2015

Affiliate Name	Program Services						Supporting Services						Total Expenses
	Research	Public Health Education	Health Screening Services	Treatment Services	Fund raising Costs	Employee Costs	Occupancy	Postage and Shipping	Printing and Publications	Professional Fees	Other		
Greater Atlanta	\$ 491,537	\$ 660,830	\$ 1,325,558	\$ 145,624	\$ 198,542	\$ 104,763	\$ 28,803	\$ 737	\$ 1,876	\$ 13,702	\$ 24,270	\$ 2,996,242	
Greater Cincinnati	327,225	415,617	103,927	178,861	103,589	69,614	20,010	652	3,688	14,465	7,382	1,245,030	
Greater Evansville	131,225	482,124	239,814	111,571	156,262	52,472	5,028	745	981	–	4,987	1,185,209	
Greater Kansas City	193,666	720,079	287,537	86,371	324,124	59,585	9,223	654	464	–	9,145	1,690,848	
Greater Nashville	180,956	646,144	288,914	5,952	198,325	46,061	22,103	41	195	–	2,824	1,391,515	
Greater New York City	677,113	3,986,734	969,617	553,809	1,169,770	115,974	26,146	985	2,271	37,268	29,437	7,569,124	
Greater Richmond	123,388	400,394	288,652	20,190	177,540	45,121	32,835	1,035	35,060	1,442	3,317	1,128,974	
Greater Roanoke	113,279	198,316	313,131	10,160	70,909	21,666	65,886	546	713	3,995	21,694	820,295	
Hawaii	93,821	364,140	120,083	26,155	102,511	9,012	9,326	150	554	4,630	4,912	735,294	
Houston	680,282	1,107,235	969,543	289,577	669,628	116,096	56,592	540	4,030	26,710	23,076	3,943,309	
Indianapolis	344,194	416,362	667,572	248,932	257,847	65,602	12,238	344	394	696	16,390	2,030,571	
Inland Empire	164,463	783,301	75,855	116,114	255,665	34,203	30,479	262	286	9,931	3,565	1,474,124	
Knoxville	149,379	387,562	246,506	127,689	84,684	42,858	3,487	500	852	452	1,850	1,045,819	
Las Vegas	163,008	719,597	299,720	112,429	204,143	62,697	11,010	1,782	3,990	7,276	10,596	1,596,248	
Lexington	75,443	266,334	143,316	50,429	219,060	45,160	23,602	61	2,491	9,323	8,904	844,123	
Los Angeles County	130,626	1,197,354	170,848	56,880	321,838	81,256	35,228	334	14,343	15,382	9,553	2,033,642	
Louisville	177,110	329,899	166,103	167,043	103,649	54,455	13,635	181	453	1,945	6,039	1,020,512	
Lowcountry (Charleston)	169,056	728,540	338,799	10,138	175,196	42,702	3,981	74	9,892	120	11,419	1,489,917	
Lubbock Area	79,028	232,516	149,305	40,029	65,168	31,722	24,956	197	1,228	11,295	7,444	642,888	
Madison	130,752	406,514	142,624	196,020	136,371	10,486	18,990	704	292	26	3,597	1,046,376	
Maine	39,914	149,567	37,840	70,196	11,762	59,859	5,740	95	576	1,512	1,088	378,149	
Maryland	435,529	1,569,262	442,673	553,735	361,553	132,079	18,797	1,095	95	20,040	30,905	3,565,763	
Massachusetts	75,439	592,377	–	–	109,941	26,380	3,657	256	2,239	65,277	4,965	880,531	
Memphis Mid-South	224,555	422,695	572,421	42,550	131,539	41,787	24,928	280	–	4,978	2,226	1,467,959	
Miami – Ft. Lauderdale	269,377	807,210	553,278	165,799	228,995	98,256	16,079	630	7,312	5,627	8,089	2,160,652	
Mid-Kansas	96,297	423,295	174,634	26,185	119,206	38,093	25,122	414	2,417	–	2,266	907,929	
Mid-Missouri	33,286	245,548	(7,141)	9,055	60,730	7,390	2,129	29	65	–	2,113	353,204	
Milwaukee	306,681	1,190,867	588,370	219,253	193,823	2,119	30,792	676	424	45,602	3,453	2,582,060	
Minnesota	353,490	1,235,336	296,219	651,103	288,321	63,317	6,468	548	–	478	8,494	2,903,774	
Montana	24,989	129,660	82,772	750	26,591	4,209	87	125	–	–	1,841	271,024	
NC Foothills	30,357	15,082	–	–	7,722	(457)	7,218	447	–	276	4,363	65,008	
NC Triad	113,811	660,881	220,395	25,839	96,645	62,225	15,106	362	1,953	4,175	17,713	1,219,105	
NC Triangle	240,757	805,525	452,888	74,750	350,752	60,884	27,084	(2,410)	1,764	27,621	23,591	2,063,206	

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Consolidating Statement of Functional Expenses by Affiliate (continued)

Year Ended March 31, 2015

Affiliate Name	Program Services						Supporting Services						Total Expenses
	Research	Public Health Education	Health Screening Services	Treatment Services	Fund raising Costs	Employee Costs	Occupancy	Postage and Shipping	Printing and Publications	Professional Fees	Other		
Nebraska	\$ 241,512	\$ 692,607	\$ 135,532	\$ 272,235	\$ 196,044	\$ 79,638	\$ 10,243	\$ 243	\$ 337	\$ 543	\$ 6,286	\$ 1,635,220	
New Orleans	192,644	294,785	441,096	90,194	54,675	23,010	12,571	141	383	2,611	15,385	1,127,495	
North Central Alabama	151,202	646,741	465,834	126,347	235,525	21,218	10,218	200	161	–	1,772	1,659,218	
North Florida	47,186	226,318	113,328	–	54,943	13,005	4,008	270	4,968	1,390	3,253	468,669	
North Jersey	333,214	1,024,577	47,756	123,969	173,294	155,719	21,974	4,280	8,600	6,505	2,495	1,902,383	
North Mississippi	58,319	89,272	136,422	1,290	23,961	14,860	1,150	72	–	–	3,421	328,767	
North Texas	169,442	687,616	162,192	238,540	246,493	19,326	26,932	77	498	500	3,666	1,555,282	
Northeast Louisiana	56,020	150,347	124,188	15,324	55,384	34,710	18,290	144	3,480	700	1,609	460,196	
Northeast Ohio	204,732	631,866	312,158	66,584	119,952	151,719	18,343	3,671	2,758	4,216	9,875	1,525,874	
Northeast Pennsylvania	99,473	236,946	110,966	25,763	50,933	23,624	5,124	352	1,079	1,365	3,009	558,634	
Northeastern New York	45,983	198,527	9,500	9,321	55,769	14,557	3,982	374	3,495	–	821	342,329	
Northern Nevada	56,978	155,253	173,478	53,474	44,879	7,803	9,875	117	222	2,475	4,063	508,617	
Northwest Ohio	265,922	568,688	321,513	181,460	156,113	34,249	5,637	1,506	661	6,458	8,075	1,550,282	
Orange County Oregon & SW Washington	593,240	1,706,875	793,713	170,290	463,862	69,588	19,189	531	11,590	3,032	32,112	3,864,022	
Ozark	267,766	3,520,015	282,871	162,697	1,222,260	45,010	(533)	379	368	734	6,492	5,508,059	
Peoria Memorial	234,928	576,425	301,082	222,419	268,591	69,516	35,283	1,039	12,261	2,701	4,263	1,728,508	
Philadelphia	300,702	1,026,311	367,230	95,008	209,150	23,076	23,290	156	151	2,107	4,267	2,051,448	
Phoenix	589,608	3,013,233	1,181,719	146,706	817,700	64,797	14,357	4,286	4,609	8,323	6,880	5,852,218	
Pittsburgh	287,474	1,027,271	234,960	439,372	284,269	28,131	44,701	33	24	6,919	2,098	2,355,252	
Puget Sound	367,461	1,149,227	596,461	117,142	319,628	103,750	16,397	1,178	724	248	9,940	2,682,156	
Quad Cities	383,460	1,597,983	299,474	180,372	547,862	94,087	11,524	404	415	1,042	3,577	3,120,200	
Sacramento Valley	89,534	413,189	129,024	–	104,652	11,314	4,041	10	–	1,988	5,320	759,072	
Salt Lake City	134,918	802,554	181,531	21,630	219,545	12,001	5,156	967	157	3,297	6,181	1,387,937	
San Antonio	159,280	580,630	179,649	122,267	167,510	48,935	3,731	290	828	–	4,628	1,267,748	
San Diego	189,191	904,275	205,192	248,346	201,291	53,284	1,685	446	83	336	3,341	1,807,470	
San Francisco Bay Area	371,330	885,531	707,902	342,084	239,860	60,105	7,605	9,466	11,616	9,072	14,040	2,658,611	
Shreveport – Bossier City	94,655	349,515	–	115,757	86,359	31,545	8,770	218	183	3,643	4,806	695,451	
Siouxland	75,520	161,490	91,544	2,500	34,919	15,121	9,578	26	623	4,083	3,620	399,024	
	27,713	93,283	41,309	–	30,258	14,593	13,148	–	247	–	3,344	223,895	

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Consolidating Statement of Functional Expenses by Affiliate (continued)

Year Ended March 31, 2015

Affiliate Name	Program Services						Supporting Services					Total Expenses
	Research	Public Health Education	Health Screening Services	Treatment Services	Fund raising Costs	Employee Costs	Occupancy	Postage and Shipping	Printing and Publications	Professional Fees	Other	
South Dakota	\$ 67,665	\$ 215,909	\$ 86,304	\$ 27,305	\$ 38,056	\$ 30,216	\$ 1,499	\$ 232	\$ 161	\$ –	\$ 1,957	\$ 469,304
South Florida	220,016	690,593	621,719	191,662	243,751	187,234	11,047	2,565	58,739	13,127	18,244	2,258,697
Southern Arizona	102,315	646,038	41,666	139,637	200,843	6,441	34,066	145	101	249	5,700	1,177,201
Southwest Florida	177,237	428,850	295,821	171,340	201,469	45,142	49,653	664	14,889	510	4,553	1,390,128
St. Louis	465,095	743,070	1,012,361	150,494	309,141	91,265	18,456	1,093	787	1,700	9,858	2,803,320
Tarrant County	239,898	468,541	460,609	334,406	170,097	39,905	2,583	148	334	15,289	6,741	1,738,551
Texarkana	104,370	122,335	219,715	3,825	92,443	16,251	3,486	171	1,046	–	2,109	565,751
Tidewater	128,175	615,354	241,463	5,928	204,990	42,750	11,855	693	34	16	14,049	1,265,307
Tri Cities	53,458	216,730	160,053	5,020	71,647	21,878	3,877	613	884	2,681	2,036	538,877
Tulsa	164,480	474,873	303,240	9,418	161,651	53,592	7,095	220	–	1,041	2,084	1,177,694
Tyler	69,197	149,071	132,030	7,000	40,777	13,171	3,205	137	88	–	1,380	416,056
Upper Cumberland	32,681	113,149	67,075	6,375	38,203	5,138	2,969	–	831	538	1,478	268,437
Upstate South Carolina	72,928	292,848	221,795	–	100,501	37,744	8,944	541	1,942	180	6,336	743,759
Vermont –												
New Hampshire	77,430	237,239	148,405	63,229	60,765	26,581	6,964	458	1,340	920	692	624,023
Wabash Valley	21,200	80,032	580	–	12,366	9,578	4,401	–	–	–	3,749	131,906
West Virginia	58,520	161,910	104,896	31,963	32,146	9,026	6,174	301	1,376	–	14,652	420,964
Western New York	87,180	607,576	115,799	15,046	85,009	75,815	12,014	2,065	3,497	6,944	3,270	1,014,215
Wichita Falls	33,414	36,938	71,800	28,200	10,154	–	–	–	–	–	473	180,979
Wyoming	39,321	303,605	22,029	16,371	37,601	13,619	1,040	2	(160)	–	5,780	439,208
Total Affiliates	20,658,241	72,212,775	31,853,741	11,388,877	21,304,563	5,267,023	1,670,561	80,379	296,605	560,025	2,073,784	167,366,574
Headquarters	41,515,165	54,427,756	1,378,329	7,774,589	10,691,710	7,204,148	740,154	29,081	635,965	1,950,668	1,497,281	127,844,846
Eliminations	(20,675,189)	(2,082,954)	(260,788)	(2,042,834)	(3,725)	–	–	–	–	–	(1,286,274)	(26,351,764)
Consolidated total	\$ 41,498,217	\$ 124,557,577	\$ 32,971,282	\$ 17,120,632	\$ 31,992,548	\$ 12,471,171	\$ 2,410,715	\$ 109,460	\$ 932,570	\$ 2,510,693	\$ 2,284,791	\$ 268,859,656

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