

CONSOLIDATED FINANCIAL STATEMENTS AND
SUPPLEMENTARY INFORMATION

The Susan G. Komen Breast Cancer Foundation, Inc.
dba Susan G. Komen and Affiliates
Years Ended March 31, 2017 and 2016
With Report of Independent Auditors

Ernst & Young LLP



Building a better
working world

The Susan G. Komen Breast Cancer Foundation, Inc.
dba Susan G. Komen and Affiliates

Consolidated Financial Statements and Supplementary Information

Years Ended March 31, 2017 and 2016

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Report of Independent Auditors

The Board of Directors
The Susan G. Komen Breast Cancer Foundation, Inc.

We have audited the accompanying consolidated financial statements of the Susan G. Komen Breast Cancer Foundation, Inc. dba Susan G. Komen and Affiliates, which comprise the consolidated statements of financial position as of March 31, 2017 and 2016, and the related consolidated statements of activities, cash flows, and functional expenses for the years then ended, and the related notes to the consolidated financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in conformity with U.S. generally accepted accounting principles; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free of material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

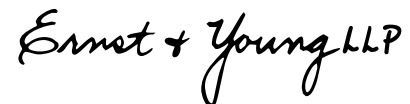
We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Supplementary Information

Our audits were conducted for the purpose of forming an opinion on the consolidated financial statements as a whole. The accompanying consolidating statement of financial position by affiliate, consolidating schedule of revenue by affiliate, and consolidating statement of functional expenses by affiliate are presented for purposes of additional analysis and are not a required part of the consolidated financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the consolidated financial statements. The information has been subjected to the auditing procedures applied in the audits of the consolidated financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the consolidated financial statements or to the consolidated financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States. In our opinion, the information is fairly stated, in all material respects, in relation to the consolidated financial statements as a whole.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the consolidated financial position of The Susan G. Komen Breast Cancer Foundation, Inc. dba Susan G. Komen and Affiliates at March 31, 2017 and 2016, and the changes in its net assets and its cash flows for the years then ended in conformity with U.S. generally accepted accounting principles.



September 15, 2017

The Susan G. Komen Breast Cancer Foundation, Inc.
dba Susan G. Komen and Affiliates

Consolidated Statements of Financial Position

	March 31	
	2017	2016
Assets		
Cash and cash equivalents	\$ 97,182,227	\$ 129,199,058
Investments <i>(Note 2)</i>	169,337,567	172,987,203
Receivables, net <i>(Note 3)</i>	36,215,670	40,873,951
Prepaid expenses and other assets <i>(Note 1)</i>	2,261,618	2,508,658
Property, equipment and intangible assets, net <i>(Note 1)</i>	1,999,546	2,340,772
Total assets	\$ 306,996,628	\$ 347,909,642
Liabilities and net assets		
Accounts payable, accrued expenses and other payables	\$ 7,650,226	\$ 7,928,800
Deferred revenue and rent	1,794,104	2,373,457
Grants payable, net <i>(Note 4)</i>	115,824,111	139,164,800
Total liabilities	125,268,441	149,467,057
Net assets <i>(Note 5)</i> :		
Unrestricted – undesignated	111,188,168	118,171,612
Unrestricted – board designated	1,000,000	1,000,000
Total unrestricted	112,188,168	119,171,612
Temporarily restricted	69,215,019	78,945,973
Permanently restricted	325,000	325,000
Total net assets	181,728,187	198,442,585
Total liabilities and net assets	\$ 306,996,628	\$ 347,909,642

See accompanying notes.

The Susan G. Komen Breast Cancer Foundation, Inc.
dba Susan G. Komen and Affiliates

Consolidated Statements of Activities

	Year Ended March 31, 2017				Year Ended March 31, 2016			
	Unrestricted	Temporarily Restricted	Permanently Restricted	Total	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
Public support and revenue:								
Restricted investment funds, sponsorships and race entry fees	\$ 125,841,107	\$ 27,524,327	\$ -	\$ 153,365,434	\$ 159,024,045	\$ 51,840,735	\$ -	\$ 210,864,780
Contributed goods and services (Note 1)	63,692,763	379,362	-	64,072,125	62,585,430	6,676,491	-	69,261,921
Less direct benefits to donors and sponsors	(21,849,055)	-	-	(21,849,055)	(22,230,751)	-	-	(22,230,751)
	167,684,815	27,903,689	-	195,588,504	199,378,724	58,517,226	-	257,895,950
Interest and dividends	2,419,059	-	-	2,419,059	2,622,028	-	-	2,622,028
Net realized gains on investments	1,478,278	-	-	1,478,278	3,731,691	-	-	3,731,691
Net unrealized gains (losses) on investments	11,852,959	-	-	11,852,959	(6,415,959)	-	-	(6,415,959)
Other	365,533	-	-	365,533	586,473	-	-	586,473
Net assets released from restrictions	37,634,643	(37,634,643)	-	-	35,618,843	(35,618,843)	-	-
Total net public support and revenue	221,435,287	(9,730,954)	-	211,704,333	235,521,800	22,898,383	-	258,420,183
Expenses:								
Program services:								
Research	33,546,566	-	-	33,546,566	33,529,701	-	-	33,529,701
Public health education	104,137,742	-	-	104,137,742	105,307,923	-	-	105,307,923
Health screening services	14,549,417	-	-	14,549,417	27,804,544	-	-	27,804,544
Treatment services	21,135,497	-	-	21,135,497	12,986,997	-	-	12,986,997
Total program services	173,369,222	-	-	173,369,222	179,629,165	-	-	179,629,165
Supporting services:								
Fundraising costs	33,329,258	-	-	33,329,258	33,694,581	-	-	33,694,581
General and administrative	21,720,251	-	-	21,720,251	23,894,582	-	-	23,894,582
Total supporting services	55,049,509	-	-	55,049,509	57,589,163	-	-	57,589,163
Total expenses	228,418,731	-	-	228,418,731	237,218,328	-	-	237,218,328
Change in net assets	(6,983,444)	(9,730,954)	-	(16,714,398)	(1,696,528)	22,898,383	-	21,201,855
Net assets at beginning of year	119,171,612	78,945,973	325,000	198,442,585	120,868,140	56,047,590	325,000	177,240,730
Net assets at end of year	\$ 112,188,168	\$ 69,215,019	\$ 325,000	\$ 181,728,187	\$ 119,171,612	\$ 78,945,973	\$ 325,000	\$ 198,442,585

See accompanying notes.

The Susan G. Komen Breast Cancer Foundation, Inc.
dba Susan G. Komen and Affiliates

Consolidated Statements of Cash Flows

	Year Ended March 31	
	2017	2016
Operating activities		
Change in net assets	\$ (16,714,398)	\$ 21,201,855
Adjustments to reconcile change in net assets to net cash used in operating activities:		
Depreciation and amortization	903,254	929,787
Contribution of private equity fund	–	(40,500,000)
Net unrealized (gains) losses on investments	(11,852,959)	6,415,959
Decrease (increase) in receivables, net	4,658,281	(904,100)
Decrease in prepaid expenses and other assets	247,040	1,358,555
(Decrease) increase in accounts payable, accrued expenses, and other payables	(278,574)	121,894
Decrease in deferred revenue and rent	(579,353)	(187,116)
Decrease in grants payable, net	(23,340,689)	(25,312,149)
Net cash used in operating activities	(46,957,398)	(36,875,315)
Investing activities		
Purchases of property and equipment	(562,028)	(471,974)
Purchases of investments	(51,007,357)	(71,641,206)
Sales and maturities of investments	66,509,952	83,693,879
Net cash provided by investing activities	14,940,567	11,580,699
Net decrease in cash and cash equivalents	(32,016,831)	(25,294,616)
Cash and cash equivalents at beginning of year	129,199,058	154,493,674
Cash and cash equivalents at end of year	\$ 97,182,227	\$ 129,199,058
Noncash items:		
Contribution of private equity fund	\$ –	\$ 40,500,000

See accompanying notes.

The Susan G. Komen Breast Cancer Foundation, Inc.
dba Susan G. Komen and Affiliates

Consolidated Statement of Functional Expenses

Year Ended March 31, 2017

	Program Services				Supporting Services				Total
	Research	Public Health Education	Health Screening Services	Treatment Services	Fundraising Costs		General and Administrative		
					Race for the Cure and 3-Day	Other Fundraising	Affiliate Relations	Other	
Marketing and communications (primarily contributed goods and services)	\$ 47,716	\$ 42,015,415	\$ 55,970	\$ 109,202	\$ 7,222,860	\$ 2,104,646	\$ 3,044	\$ 2,236,459	\$ 53,795,312
Salaries and benefits	5,962,534	24,183,643	2,078,408	3,474,520	1,166,610	5,891,906	3,063,757	7,433,084	53,254,462
Supplies	12,760	604,917	8,195	14,132	102,908	224,879	7,533	150,413	1,125,737
Postage and shipping	20,684	1,760,728	(613)	2,784	436,949	1,442,351	4,460	59,794	3,727,137
Occupancy	353,005	2,661,609	136,809	216,151	299,022	343,863	157,157	1,411,307	5,578,923
Equipment rental	660,440	2,687,928	82,053	241,747	663,588	787,826	318,123	555,432	5,997,137
Conferences, conventions and meetings	120,914	1,161,611	21,806	35,027	152,772	93,091	110,569	460,240	2,156,030
Printing and publications	33,131	4,344,508	10,642	16,258	797,618	3,158,024	4,454	68,026	8,432,661
Awards and grants	24,444,725	5,500,937	11,856,453	16,501,958	–	–	–	–	58,304,073
Professional fees	1,033,299	10,148,935	183,264	317,170	1,732,378	1,960,475	149,688	2,732,587	18,257,796
Travel	305,136	1,509,008	38,499	55,389	133,358	210,896	171,110	752,108	3,175,504
Taxes	5,734	8,644	553	1,796	29,919	7,647	2,553	16,049	72,895
Event production	89,186	5,155,766	5,429	9,427	1,325,991	549,723	11,422	515,397	7,662,341
Service fees	137,568	791,961	14,965	38,327	1,659,890	219,676	56,294	368,304	3,286,985
Telephone and internet fees	73,737	443,514	21,757	41,409	31,907	73,489	32,890	193,456	912,159
Depreciation and amortization	108,291	263,373	9,531	21,036	12,683	36,727	71,271	380,342	903,254
Miscellaneous	137,706	895,245	25,696	39,164	7,557	448,029	27,053	195,875	1,776,325
Total expenses before direct benefits to donors and sponsors	33,546,566	104,137,742	14,549,417	21,135,497	15,776,010	17,553,248	4,191,378	17,528,873	228,418,731
Direct benefits to donors and sponsors	–	–	–	–	20,766,180	1,062,445	–	20,430	21,849,055
Total expenses	\$ 33,546,566	\$ 104,137,742	\$ 14,549,417	\$ 21,135,497	\$ 36,542,190	\$ 18,615,693	\$ 4,191,378	\$ 17,549,303	\$ 250,276,786

The Susan G. Komen Breast Cancer Foundation, Inc.
dba Susan G. Komen and Affiliates

Consolidated Statement of Functional Expenses

Year Ended March 31, 2016

	Program Services				Supporting Services				Total
					Fundraising Costs		General and Administrative		
	Research	Public Health Education	Health Screening Services	Treatment Services	Race for the Cure and 3-Day	Other Fundraising	Affiliate Relations	Other	
Marketing and communications (primarily contributed goods and services)	\$ 34,490	\$ 38,016,479	\$ 81,582	\$ 48,798	\$ 9,572,128	\$ 2,301,068	\$ 3,363	\$ 2,976,729	\$ 53,034,637
Salaries and benefits	5,344,700	24,651,609	3,892,353	2,063,203	1,229,306	4,423,623	3,288,844	8,339,062	53,232,700
Supplies	10,679	668,644	22,772	11,416	122,377	177,726	7,709	151,646	1,172,969
Postage and shipping	31,740	1,811,274	14,171	8,504	583,833	1,381,061	19,880	88,408	3,938,871
Occupancy	290,459	2,680,749	239,309	142,736	302,953	271,958	180,299	1,224,352	5,332,815
Equipment rental	611,063	3,402,152	157,986	108,399	816,601	441,610	448,804	623,731	6,610,346
Conferences, conventions and meetings	119,498	1,670,631	58,412	27,389	92,377	182,610	46,022	453,218	2,650,157
Printing and publications	37,308	3,762,428	28,464	14,432	1,107,599	2,502,592	22,434	135,718	7,610,975
Awards and grants	25,112,227	7,463,940	22,848,612	10,243,475	-	-	-	-	65,668,254
Professional fees	1,088,166	11,880,751	291,878	205,370	2,054,190	1,782,785	332,193	2,235,319	19,870,652
Travel	301,468	1,474,773	49,209	33,626	122,537	186,330	254,568	752,835	3,175,346
Taxes	5,308	10,359	1,232	925	29,734	9,251	3,311	13,903	74,023
Event production	133,571	5,148,493	12,982	5,327	1,280,252	151,725	11,708	774,607	7,518,665
Service fees	110,359	943,520	15,654	14,657	1,890,051	200,504	66,557	349,614	3,590,916
Telephone and internet fees	95,625	489,639	49,890	29,182	42,465	63,947	59,625	218,878	1,049,251
Depreciation and amortization	108,401	284,069	15,526	13,968	15,670	23,139	46,798	422,216	929,787
Miscellaneous	94,639	948,413	24,512	15,590	13,359	319,220	31,213	311,018	1,757,964
Total expenses before direct benefits to donors and sponsors	33,529,701	105,307,923	27,804,544	12,986,997	19,275,432	14,419,149	4,823,328	19,071,254	237,218,328
Direct benefits to donors and sponsors	-	-	-	-	20,902,287	1,327,430	-	1,034	22,230,751
Total expenses	\$ 33,529,701	\$ 105,307,923	\$ 27,804,544	\$ 12,986,997	\$ 40,177,719	\$ 15,746,579	\$ 4,823,328	\$ 19,072,288	\$ 259,449,079

See accompanying notes.

The Susan G. Komen Breast Cancer Foundation, Inc.
dba Susan G. Komen and Affiliates

Notes to Consolidated Financial Statements

March 31, 2017

1. General Information and Summary of Significant Accounting Policies

General Information

The Susan G. Komen Breast Cancer Foundation, Inc. doing business as Susan G. Komen and Affiliates (the Organization), a Texas not-for-profit corporation, was incorporated in July 1982. The primary mission of the Organization is to eradicate breast cancer as a life-threatening disease by advancing research, education, screening and treatment. Research advancement is achieved through relationships with medical and cancer centers throughout the United States, as well as internationally. Treatment and screening programs, primarily funded through the Organization's Affiliates, produce affordable treatment and screening for the medically underserved and other target populations. The Organization's reach has expanded tremendously since its inception, due in large part to the Komen Race for the Cure® Series (the RFTC Series) and other fundraising programs and events, as well as the Organization's many donors, corporate partners and educational initiatives and materials. As a result of this heightened awareness of breast cancer, millions have received the life-saving message of early detection.

The accompanying consolidated financial statements of the Organization include the activity of the Organization's International Headquarters and 91 and 103 Affiliates in 2017 and 2016, respectively. All significant intercompany accounts have been eliminated in the accompanying consolidated financial statements.

The RFTC Series, a series of 5K and one-mile walk/runs, was held in 128 and 133 cities across the United States during 2017 and 2016, respectively and is the Organization's primary source of revenues. The Breast Cancer 3-Day Series (The 3-Day Series), a series of 60-mile walks over a three-day period, was held in seven cities across the United States in 2017 and 2016, respectively.

Up to approximately 75% of the net proceeds generated by the Affiliates are used to fund breast cancer education, treatment and screening projects within local communities. The remaining 25% is used to fund breast cancer research and project grants on a national level.

The Susan G. Komen Breast Cancer Foundation, Inc.
dba Susan G. Komen and Affiliates

Notes to Consolidated Financial Statements (continued)

1. General Information and Summary of Significant Accounting Policies (continued)

The following Affiliates are included in the accompanying consolidated financial statements:

Acadiana	El Paso	Maryland	Philadelphia
Arkansas	Elmira	Memphis Mid-South	Phoenix
Austin	Florida Suncoast	Miami–Ft. Lauderdale	Pittsburgh
Baton Rouge	Grand Rapids	Mid-Kansas	Puget Sound
Bayou Region	Greater Atlanta	Milwaukee	Sacramento Valley
Boise	Greater Cincinnati	Minnesota	Salt Lake City
Central & South Jersey	Greater Evansville	NC Triad	San Antonio
Central Florida	Greater Kansas City	NC Triangle	San Diego
Central Georgia	Greater Nashville	Nebraska	San Francisco Bay Area
Central MS Steel Magnolias	Greater New York City	New Orleans	Shreveport–Bossier City
Central New York	Greater Richmond	North Central Alabama	South Florida
Central Oklahoma	Greater Roanoke	North Florida	Southwest Florida
Charlotte	Hawaii	North Jersey	St. Louis
Chattanooga	Houston	North Mississippi	Tarrant County
Chicagoland Area	Indianapolis	North Texas	Texarkana
Coastal Georgia	Inland Empire	Northeast Ohio	Tidewater
Colorado Springs	Knoxville	Northeast Pennsylvania	Tulsa
Columbus	Las Vegas	Northeastern New York	Tyler
Connecticut	Los Angeles County	Northwest Ohio	Upstate South Carolina
Dallas County	Louisville	Orange County	West Virginia
Denver Metropolitan	Lowcountry (Charleston)	Oregon & SW Washington	Western New York
Des Moines	Lubbock Area	Ozark	Wyoming
Eastern Washington	Maine	Peoria Memorial	

International Affiliates of the Organization operate in Italy and Puerto Rico under two separate International Affiliate Agreements. The financial statements of the two international Affiliates are not included in the accompanying consolidated financial statements since the Organization does not currently exercise economic or board-controlling interests over any of these Affiliates.

The Susan G. Komen Breast Cancer Foundation, Inc.
dba Susan G. Komen and Affiliates

Notes to Consolidated Financial Statements (continued)

1. General Information and Summary of Significant Accounting Policies (continued)

Basis of Presentation

The accompanying consolidated financial statements have been prepared on the accrual basis of accounting, in accordance with accounting principles generally accepted in the United States (U.S. GAAP) for not-for-profit organizations. Under these provisions, net assets, revenues, gains and losses are classified based on the existence or absence of donor-imposed restrictions. Expenses are classified as unrestricted. Accordingly, net assets of the Organization and changes therein are classified and reported as follows:

- *Unrestricted net assets* – Net assets that are not subject to donor-imposed stipulations. Unrestricted net assets may be designated for specific purposes by action of the Board of Directors.
- *Unrestricted net assets, board-designated* – Unrestricted net assets designated by the Board of Directors as restricted for mission expenditures.
- *Temporarily restricted net assets* – Net assets subject to donor-imposed stipulations that will be met either by actions of the Organization and/or the passage of time. When a restriction is satisfied or expires, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the consolidated statement of activities as net assets released from restrictions. Contributions received with donor-imposed restrictions that are met in the same year as contributions are received, are reported as revenues of the unrestricted net asset class.
- *Permanently restricted net assets* – Net assets subject to donor-imposed stipulations for which the corpus is maintained permanently by the Organization. Generally, the donors of these assets permit the Organization to use all or part of the income earned on related investments for general or specific purposes.

The Susan G. Komen Breast Cancer Foundation, Inc.
dba Susan G. Komen and Affiliates

Notes to Consolidated Financial Statements (continued)

1. General Information and Summary of Significant Accounting Policies (continued)

The Organization prepares consolidated statements of financial position, consolidated statements of activities, consolidated statement of functional expenses and consolidated statements of cash flows as the required financial statements for not-for-profit organizations.

The Organization reports gifts of property and equipment as unrestricted support unless explicit donor stipulations specify how the donated assets must be used. Gifts of long-lived assets with explicit restrictions that specify how the assets are to be used and gifts of cash or other assets that must be used to acquire long-lived assets are reported as temporarily restricted revenue. Absent explicit donor stipulations about how long those long-lived assets must be maintained, the Organization reports expirations of donor restrictions when the donated or acquired long-lived assets are placed in service.

Contributed Goods and Services

Total contributed goods and services for the years ended March 31, 2017 and 2016, were approximately \$64,072,000 and \$69,262,000, respectively, and primarily relate to local television, radio and newspaper advertising for the RFTC Series events. Contributed materials and equipment are reported as contributions in the accompanying consolidated financial statements at their estimated fair values at date of receipt. Contributed services are reported in the accompanying consolidated financial statements at the fair value of the services received. The contribution of services is recognized if the services received: (a) create or enhance non-financial assets or (b) require specialized skills that are provided by individuals possessing those skills that would typically need to be purchased if not provided by donation.

In addition, the Organization receives services from a large number of volunteers who give significant amounts of their time to the Organization's programs, fundraising campaigns and management. No amounts have been reflected for these types of donated services, as they do not meet the criteria outlined above.

The Susan G. Komen Breast Cancer Foundation, Inc.
dba Susan G. Komen and Affiliates

Notes to Consolidated Financial Statements (continued)

1. General Information and Summary of Significant Accounting Policies (continued)

Contributed Goods and Services as of March 31, 2017 and 2016 are detailed in the table below:

	Amounts Per Consolidated Financial Statements	Value of In-Kind Contributed Goods and Services	Net Without In-Kind
Year Ended March 31, 2017			
Public support and revenue	\$ 233,553,388	\$ 64,072,125	\$ 169,481,263
Less:			
Event direct costs	(21,849,055)	(9,582,730)	(12,266,325)
Net public support and revenue	<u>211,704,333</u>	<u>54,489,395</u>	<u>157,214,938</u>
Expenses:			
Program services	173,369,222	42,745,227	130,623,995
Supporting services	55,049,509	14,092,366	40,957,143
Total expenses	<u>228,418,731</u>	<u>56,837,593</u>	<u>171,581,138</u>
Change in net assets	<u>\$ (16,714,398)</u>	<u>\$ (2,348,198)</u>	<u>\$ (14,366,200)</u>
Program services as a % of total expense	<u>76%</u>	<u>75%</u>	<u>76%</u>
Year Ended March 31, 2016			
Public support and revenue	\$ 280,650,934	\$ 69,261,921	\$ 211,389,013
Less:			
Event direct costs	(22,230,751)	(9,829,256)	(12,401,495)
Net public support and revenue	<u>258,420,183</u>	<u>59,432,665</u>	<u>198,987,518</u>
Expenses:			
Program services	179,629,165	36,831,083	142,798,082
Supporting services	57,589,163	15,838,206	41,750,957
Total expenses	<u>237,218,328</u>	<u>52,669,289</u>	<u>184,549,039</u>
Change in net assets	<u>\$ 21,201,855</u>	<u>\$ 6,763,376</u>	<u>\$ 14,438,479</u>
Program services as a % of total expense	<u>76%</u>	<u>70%</u>	<u>77%</u>

The Susan G. Komen Breast Cancer Foundation, Inc.
dba Susan G. Komen and Affiliates

Notes to Consolidated Financial Statements (continued)

1. General Information and Summary of Significant Accounting Policies (continued)

Contributions

Contributions, including unconditional promises to give, are recorded when received or pledged. All contributions are available for unrestricted use unless specifically restricted by the donor. Conditional promises to give are recognized when the conditions on which they depend are substantially met.

Cash and Cash Equivalents

Cash and cash equivalents consist of cash on hand and all highly liquid investments with a remaining maturity of three months or less when purchased.

Investments and Investment Income

Investments in equity securities with readily determinable fair values and all investments in debt securities are reported at fair value. The Organization has diversified their investments to include a hedged equity investment that is reported at fair value as determined by a review of the value of the underlying securities. During fiscal year 2016, the Organization was the beneficiary of a grant which is reported at fair value as determined by an independent third-party valuation firm.

Investment income includes dividends and interest and is recognized as revenue in the period in which it is earned. The amounts are reported as an increase in unrestricted net assets unless otherwise restricted by the donor. Realized and unrealized gains and losses on investments are classified and recorded as increases or decreases in unrestricted net assets, unless otherwise restricted by the donor.

Property, Equipment and Intangible Assets

Purchased property, equipment and intangible assets are carried at cost. Donated property, equipment, and intangible assets are recorded at market value at date of donation. The Organization capitalizes all expenditures for property, equipment and intangible assets in excess of approximately \$10,000, which includes computers, software, office equipment, furniture, fixtures, leasehold improvements and intangible assets.

The Susan G. Komen Breast Cancer Foundation, Inc.
dba Susan G. Komen and Affiliates

Notes to Consolidated Financial Statements (continued)

1. General Information and Summary of Significant Accounting Policies (continued)

Property, equipment and intangible assets are depreciated on a straight-line basis over the following periods:

Furniture and fixtures	5–7 years
Equipment	3–5 years
Software	3–5 years
Leasehold improvements	Estimated life of the asset or the lease term (whichever is shorter)
Identifiable intangible assets	3–5 years

Property, equipment and intangible assets and the related accumulated depreciation and amortization are as follows:

	<u>2017</u>	<u>2016</u>
Equipment	\$ 2,904,898	\$ 3,074,710
Furniture and fixtures	1,215,392	1,407,356
Leasehold improvements	1,284,504	1,271,897
Software	3,053,233	2,829,720
Identifiable intangible assets	2,839,582	2,839,582
Total property, equipment and intangible assets	<u>11,297,609</u>	11,423,265
Accumulated depreciation and amortization	<u>(9,298,063)</u>	(9,082,493)
Net property, equipment and intangible assets	<u>\$ 1,999,546</u>	<u>\$ 2,340,772</u>

As of March 31, 2017 and 2016, accumulated amortization of intangible assets totaled approximately \$2,609,000 and \$2,197,000, respectively.

As of March 31, 2017 and 2016, the estimated aggregate amortization expense for the next five fiscal years is approximately \$694,000 and \$583,000, respectively.

The Susan G. Komen Breast Cancer Foundation, Inc.
dba Susan G. Komen and Affiliates

Notes to Consolidated Financial Statements (continued)

1. General Information and Summary of Significant Accounting Policies (continued)

Inventories

Inventories are stated at the lower of cost or market determined by the first-in, first-out method. Inventories consist of educational materials and branded merchandise held for use in program services and sales to unrelated parties. Inventories are included in prepaid expenses and other assets in the accompanying consolidated statements of financial position and totaled approximately \$261,000 and \$355,000 in 2017 and 2016, respectively.

Market and Credit Risk Concentrations

The Organization's investments do not have a significant concentration of credit or market risk within any industry, specific institution or group of investments. The Organization splits funds between multiple accounts to manage risk.

During fiscal year 2016, the Organization was the beneficiary of a grant of equity securities in a privately held fund. This grant was valued by a third-party valuation firm at the date of award. As Komen is a minority non-voting shareholder, there is some market risk associated with this investment. The valuation reflected in the consolidated financial statements includes a discount for lack of control, lack of voting rights and lack of marketability.

Deferred Revenue

Resources received in exchange transactions are recognized as deferred revenue to the extent that the earnings process has not been completed. These amounts consist of entry fees for The 3-Day Series and the RFTC Series events. These resources are recorded as unrestricted revenues when the related obligations have been satisfied.

Functional Allocation of Expenses

The costs of providing the Organization's various programs and other activities have been summarized on a functional basis. Accordingly, certain costs have been allocated among the programs and supporting services benefited.

The Susan G. Komen Breast Cancer Foundation, Inc.
dba Susan G. Komen and Affiliates

Notes to Consolidated Financial Statements (continued)

1. General Information and Summary of Significant Accounting Policies (continued)

Advertising Expenses

The Organization recorded advertising expense of approximately \$53,795,000 and \$53,035,000 for the years ended March 31, 2017 and 2016, respectively and are included in marketing and communications in the accompanying consolidated statements of functional expenses. The majority of advertising was contributed. Other purchased advertising cost primarily relates to The 3-Day Series and the RFTC Series events.

Estimates

The preparation of the consolidated financial statements in conformity with U.S. GAAP requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Subsequent Events

The Organization defines subsequent events as events or transactions that occur after the consolidated statement of financial position date, but before the consolidated financial statements are issued or available to be issued. Subsequent events are recognized in two categories: (1) recognized subsequent events, which provide additional evidence about conditions that existed at the consolidated statement of financial position date and (2) non-recognized subsequent events, which provide evidence about conditions that did not exist as of the consolidated statement of financial position date but arose after that date. Recognized subsequent events are required to be disclosed. Management has evaluated subsequent events through September 15, 2017, which is the date the accompanying consolidated financial statements were available to be issued, and no events have occurred from the consolidated statement of financial position date that would affect the accompanying consolidated financial statements.

New and Pending Accounting Pronouncements

The Organization has adopted Accounting Standards Codification (ASC) 205-40, *Presentation of Financial Statements Going Concern (Subtopic 205-40); Disclosure of Uncertainties about Entity's Ability to Continue as a Going Concern* and there are no disclosures required.

The Susan G. Komen Breast Cancer Foundation, Inc.
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Notes to Consolidated Financial Statements (continued)

1. General Information and Summary of Significant Accounting Policies (continued)

In May 2014, the Financial Accounting Standards Board (FASB) issued Accounting Standards Update (ASU) 2014-09, enacting ASC 606, *Revenue from Contracts with Customers*, to clarify the principles for recognizing revenue and to improve financial reporting by creating common revenue recognition guidance for U.S. GAAP and International Financial Reporting Standards (IFRS). The core principle of the new guidance is that an entity should recognize revenue to depict the transfer of promised goods or services to customers in an amount that reflects the consideration to which the entity expects to be entitled in exchange for those goods or services. ASU 2014-09 is now effective for annual reporting periods beginning after December 15, 2017, including interim periods within that reporting period. Early adoption is permitted. The Organization is evaluating the guidance in ASU 2014-09 and the impact that the adoption of this update will have on its consolidated financial statements.

In February 2016, the FASB issued ASU 2016-02, enacting ASC 842, *Leases*, which requires a lessee to recognize a right-of-use asset and a lease liability for both operating and finance leases, whereas previous U.S. GAAP required the asset and liability be recognized only for capital leases. The amendment also requires qualitative and specific quantitative disclosures. ASU 2016-02 is effective for fiscal years beginning after December 15, 2018, including interim periods within those fiscal years, with early adoption permitted. The Organization is evaluating the guidance of ASU 2016-02 and the impact that the adoption of this update will have on its consolidated financial statements.

In August 2016, the FASB issued ASU 2016-14 *Presentation of Financial Statements of Not-for-Profit Entities*, as an update to ASC 958, Not-for-Profit Entities. This update makes several improvements to current reporting requirements that address complexities in the use of the currently required three classes of net assets and enhance required disclosures related to donor restrictions of net assets. The updated guidance will be effective for annual periods beginning after December 15, 2017, and interim periods within fiscal years beginning after December 15, 2018. Early adoption is permitted. The new guidance should be applied on a retrospective basis. The updated guidance will result in a change in the classes of net assets reported on the face of the statement of financial position from three classes (unrestricted, temporarily restricted, and permanently restricted) to two classes (net assets without donor restrictions and net assets with donor restrictions). The Organization will be adopting this update in Fiscal Year 2018. No other material impact is expected.

The Susan G. Komen Breast Cancer Foundation, Inc.
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Notes to Consolidated Financial Statements (continued)

1. General Information and Summary of Significant Accounting Policies (continued)

In November 2016, the FASB issued ASU 2016-18, *Restricted Cash*, as an update to ASC 230, Statement of Cash Flows. This update requires that a statement of cash flows explain the change during the period in the total of cash, cash equivalents, and amounts generally described as restricted cash or restricted cash equivalents. The updated guidance will be effective for annual periods beginning after December 15, 2017, and interim periods within those fiscal years. Early adoption is permitted, including adoption in an interim period. The new guidance should be applied on a retrospective basis. The updated guidance will result in a change in the cash flow statement to include restricted cash and restricted cash equivalents. No other material impact is expected.

2. Fair Value Measurements

At March 31, 2017 and 2016, the Organization's financial instruments included cash and cash equivalents, receivables, accounts payable, accrued expenses and grants payable. The carrying amounts reported in the accompanying consolidated statements of financial position for these financial instruments approximate their fair values.

Investments are recorded and disclosed on a three-level hierarchy. The valuation hierarchy is based on the transparency of inputs to the valuation of an asset or liability as of the measurement date. The three levels are defined as follows:

- Level 1 – Inputs to the valuation methodology are quoted prices for identical assets and liabilities in active markets.
- Level 2 – Inputs to the valuation methodology include quoted prices for similar assets and liabilities in active markets and inputs that are observable for the asset or liability, either directly or indirectly, for substantially the full term of the financial instrument.
- Level 3 – Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The Susan G. Komen Breast Cancer Foundation, Inc.
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Notes to Consolidated Financial Statements (continued)

2. Fair Value Measurements (continued)

A financial instrument's categorization within the valuation hierarchy is based on the lowest level of input that is significant to the fair value measurement. In an effort to deliver long-term returns that are competitive with equity investments, but with less volatility, the organization utilizes a long/short-hedged equity strategy which represents a modest allocation in a diversified portfolio that consists primarily of equity and bond investments, with reduced liquidity.

The Organization incurred investment expenses of approximately \$217,000 and \$180,000 in fiscal years 2017 and 2016, respectively, which are included in professional fees in the accompanying consolidated statements of functional expenses. Investments at March 31, 2017 and 2016, were composed of the following:

	2017		2016	
	Cost	Fair Value	Cost	Fair Value
Domestic equities	\$ 38,385,356	\$ 42,423,598	\$ 37,886,438	\$ 37,993,869
International equities	14,836,817	16,930,044	14,519,634	14,824,637
Fixed-income funds	40,868,784	40,660,603	55,374,934	53,134,540
Corporate bonds	652,607	647,571	474,554	463,118
Government bonds	60,000	60,000	225,000	225,000
Certificates of deposit	4,134,428	4,146,847	5,142,443	5,143,754
Private equity fund	47,520,000	47,520,000	40,500,000	44,550,000
Long/short equity fund	14,920,361	16,948,904	14,920,361	16,652,285
Total	\$ 161,378,353	\$ 169,337,567	\$ 169,043,364	\$ 172,987,203

The Susan G. Komen Breast Cancer Foundation, Inc.
dba Susan G. Komen and Affiliates

Notes to Consolidated Financial Statements (continued)

2. Fair Value Measurements (continued)

The Organization uses a practical expedient for the estimation of the value of investments that do not have a readily determinable fair value. The practical expedient used by the Organization for its alternative investments is the net asset value per share, or its equivalent. Valuations provided by the long/short-equity fund and private equity fund management consider variables such as the financial performance of underlying equity positions, recent sales prices of underlying investments and other pertinent information. As such, these investments have been classified as a Level 3 investment. As of March 31, 2017 and 2016, the long/short-equity fund was valued at \$16,948,904 and \$16,652,285, respectively, and the private equity fund was valued at \$47,520,000 and \$44,550,000, respectively.

	Fair Value Measurements at Reporting Date Using			
Balance March 31, 2017	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	
Domestic equities	\$ 42,423,598	\$ 42,423,598	\$ –	\$ –
International equities	16,930,044	16,930,044	–	–
Fixed-income funds	40,660,603	40,660,603	–	–
Corporate bonds	647,571	–	647,571	–
Government bonds	60,000	60,000	–	–
Certificates of deposit	4,146,847	–	4,146,847	–
Private equity fund ^(b)	47,520,000	–	–	47,520,000
Long/short equity fund ^(a)	16,948,904	–	–	16,948,904
	\$ 169,337,567	\$ 100,074,245	\$ 4,794,418	\$ 64,468,904

^(a) The Organization may request to redeem shares as of the last day of any calendar quarter upon at least 65 days' prior written notice.

^(b) The Organization may not request to redeem shares in this fund. Based upon the fund Strategy, distributions will be made starting no later than 2019 and ending with a final distribution no later than 2023.

The Susan G. Komen Breast Cancer Foundation, Inc.
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Notes to Consolidated Financial Statements (continued)

2. Fair Value Measurements (continued)

	Fair Value Measurements at Reporting Date Using			
	Balance March 31, 2016	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Domestic equities	\$ 37,993,869	\$ 37,993,869	\$ –	\$ –
International equities	14,824,637	14,824,637	–	–
Fixed-income funds	53,134,540	53,134,540	–	–
Corporate bonds	463,118	–	463,118	–
Government bonds	225,000	225,000	–	–
Certificates of deposit	5,143,754	–	5,143,754	–
Private equity fund ^(b)	44,550,000	–	–	44,550,000
Long/short equity fund ^(a)	16,652,285	–	–	16,652,285
	<u>\$ 172,987,203</u>	<u>\$ 106,178,046</u>	<u>\$ 5,606,872</u>	<u>\$ 61,202,285</u>

^(a) The Organization may request to redeem shares as of the last day of any calendar quarter upon at least 65 days' prior written notice.

^(b) The Organization may not request to redeem shares in this fund. Based upon the fund Strategy, distributions will be made starting no later than 2019 and ending with a final distribution no later than 2023.

The change in the fair value of the Organization's assets valued using significant unobservable inputs (Level 3) is shown below:

	<u>Investments</u>
Balance April 1, 2015	\$ 17,941,273
Total net unrealized gains	40,500,000
Redemption	2,761,012
Balance March 31, 2016	61,202,285
Total net unrealized gain	3,266,619
Balance March 31, 2017	<u>\$ 64,468,904</u>

The Susan G. Komen Breast Cancer Foundation, Inc.
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Notes to Consolidated Financial Statements (continued)

3. Receivables

Net receivables were approximately \$36,216,000 and \$40,874,000 at March 31, 2017 and 2016, respectively. Receivables that are expected to be collected within one year are recorded at net realizable value. Receivables that are expected to be collected in future years are recorded at the present value of their estimated future cash flows. The discount rates used range from 0.26% to 4.62% at March 31, 2017. The discount as of March 31, 2017 and 2016, was approximately \$88,000 and \$113,000, respectively. The allowance for doubtful accounts was approximately \$534,000 and \$442,000 as of March 31, 2017 and 2016, respectively.

The Organization maintains an allowance for doubtful accounts for estimated credit losses resulting from collection risks, including the inability of donors to make required payments under contractual agreements. The allowance for doubtful accounts is reported as a reduction of accounts receivable in the consolidated statements of financial position. The adequacy of this allowance is determined by evaluating historical delinquency and write-off trends, specific known collection risks, historical payment trends, and current economic conditions and the impact of such conditions on the donors' liquidity and overall financial condition.

Receivables, net, as of March 31, 2017, are as follows:

2018	\$ 30,588,831
2019	3,154,864
2020	1,955,000
Thereafter	<u>605,000</u>
Total accounts receivable, net of allowances	36,303,695
Less unamortized discount	<u>(88,025)</u>
Accounts receivable, net	<u>\$ 36,215,670</u>

The RFTC Series and other event receivables were approximately \$22,061,000 and \$24,542,000 at March 31, 2017 and 2016, respectively. These receivables primarily represent promises to give from national and local sponsors who committed support prior to March 31 each year.

Unconditional promises to give by donors of approximately \$14,155,000 and \$16,332,000 at March 31, 2017 and 2016, respectively, are expected to be received by the Organization over periods ranging from one to three years, with the majority of the balances due within one year.

The Susan G. Komen Breast Cancer Foundation, Inc.
dba Susan G. Komen and Affiliates

Notes to Consolidated Financial Statements (continued)

4. Grants Payable

As of March 31, 2017 and 2016, the Organization made grants to various medical and cancer centers for research, education, screening and treatment. These agreements are subject to periodic reporting and compliance requirements and can be rescinded by the Organization for breach. Grants payable in more than one year are discounted to their present values as of March 31, 2017, at rates ranging from 0.26% to 4.62%. The grants payable at March 31, 2017, are scheduled for payment in the following fiscal years:

Year ending March 31:	
2018	\$ 34,015,762
2019	44,431,412
2020	23,543,188
2021	11,153,280
2022	<u>3,282,986</u>
Total grants payable	116,426,628
Less unamortized discount	<u>(602,517)</u>
Grants payable, net	<u><u>\$ 115,824,111</u></u>

The Organization generally funds its obligations under these arrangements from cash flows from operations and available cash and cash equivalent and investment balances.

5. Net Assets

Temporarily restricted net assets as of March 31, 2017 and 2016, are categorized as follows:

	<u>2017</u>	<u>2016</u>
Educational programs	\$ 13,812,474	\$ 15,083,825
Screening programs	14,918,140	16,763,411
Time restrictions	40,484,405	47,098,737
	<u><u>\$ 69,215,019</u></u>	<u><u>\$ 78,945,973</u></u>

Permanently restricted net assets represent endowed gifts to be held in perpetuity, with the investment income to be used for breast cancer research fellowships, breast cancer educational programs and research awards.

The Susan G. Komen Breast Cancer Foundation, Inc.
dba Susan G. Komen and Affiliates

Notes to Consolidated Financial Statements (continued)

6. Joint Costs

The accompanying consolidated statements of activities include joint activities (activities benefiting multiple programs and/or supporting services) that include fundraising. The joint costs were primarily for the RFTC Series and The 3-Day Series, informational materials, a website that includes fundraising, and direct mail campaigns. The cost of conducting those joint activities was allocated as follows in fiscal years 2017 and 2016.

	2017	2016
Research	\$ 931,437	\$ 467,935
Public health education	46,975,213	55,458,670
General and administrative	1,657,461	2,680,009
Fundraising	24,659,006	26,022,816
	\$ 74,223,117	\$ 84,629,430

7. Leases

The Organization has operating lease agreements for office space and associated common area maintenance and utilities. Total rent expense was approximately \$5,231,000 and \$4,900,000 for fiscal years 2017 and 2016, respectively.

Future annual minimum lease payments due under noncancelable operating leases as of March 31, 2017, are as follows:

2018	\$ 2,986,958
2019	2,488,611
2020	2,160,917
2021	1,842,064
2022	1,597,397
Thereafter	3,274,982
Total future annual minimum lease payments	\$ 14,350,929

The Susan G. Komen Breast Cancer Foundation, Inc.
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Notes to Consolidated Financial Statements (continued)

8. Federal Income Taxes

The Organization is a tax-exempt entity under Internal Revenue Code (the Code) Section 501(a) of the U.S. Tax Code as an organization described in Section 501(c)(3) under a determination letter issued by the Internal Revenue Service (the IRS). The Affiliates of the Organization have a separate group determination letter, under the umbrella of the Organization's exemption, recognizing their exempt status under Section 501(a) of the Code. Furthermore, the Organization has been classified as an organization that is not a private organization under Section 509(a) of the Code, and as such, contributions to the Organization qualify for deduction as charitable contributions.

The Organization is subject to a recognition threshold and measurement attribute for financial statement recognition and measurement of a tax position taken or expected to be taken in a tax return. There were no uncertain tax positions recorded in the consolidated financial statements at March 31, 2017 and 2016.

9. Retirement Plan

The Organization has a defined contribution retirement plan under the provisions of Section 403(b) of the Code (the 403(b) Plan). The Organization can match employee contributions up to 6% of employees' annual salary. All employees are eligible to make deferrals immediately. However, participants are not eligible to receive the employer matching contribution until after one year of continuous employment. The 403(b) Plan expense was approximately \$1,106,000 and \$1,025,000 for the years ended March 31, 2017 and 2016, respectively.

The Organization has a non-qualified deferred compensation plan subject to the provisions of Section 457 of the Code (the 457 Plan). The 457 Plan is maintained primarily for certain members of management. Funding is at the discretion of the Board of Directors. In fiscal years 2017 and 2016, there were no forfeited funds. In fiscal years 2017 and 2016, no amounts were funded.

Supplementary Information

The Susan G. Komen Breast Cancer Foundation, Inc.
dba Susan G. Komen and Affiliates

Consolidating Statement of Financial Position by Affiliate

March 31, 2017

Audit Affiliate Name	Cash and Cash Equivalents	Investments	Receivables, Net	Prepaid Expenses and Other Assets	Property and Equipment, Net	Total Assets
Acadiana	\$ 268,400	\$ –	\$ 17,215	\$ –	\$ –	\$ 285,615
Arkansas	881,760	–	122,523	3,821	–	1,008,104
Austin	967,260	–	220,885	47,606	–	1,235,751
Baton Rouge	387,014	–	46,349	2,438	–	435,801
Bayou Region	15,348	–	–	–	–	15,348
Boise	405,267	–	235,006	1,081	–	641,354
Central & South Jersey	1,092,765	–	68,790	1,732	–	1,163,287
Central Florida	323,565	–	52,848	–	–	376,413
Central Georgia	220,917	–	5,038	750	–	226,705
Central MS Steel Magnolias	232,941	–	67,068	–	–	300,009
Central New York	140,098	–	47,178	1,100	–	188,376
Central Oklahoma	455,966	–	24,818	–	–	480,784
Charlotte	849,643	500,991	282,152	9,901	–	1,642,687
Chattanooga	164,252	–	1,167	8,596	–	174,015
Chicagoland Area	2,453,138	175,000	485,540	17,148	–	3,130,826
Coastal Georgia	677,627	–	119,481	3,308	–	800,416
Colorado Springs	314,114	–	1,587	7,230	–	322,931
Columbus	2,078,994	–	824,378	1,533	–	2,904,905
Connecticut	2,028,344	–	407,810	31,614	–	2,467,768
Dallas County	1,182,772	749,865	157,902	–	–	2,090,539
Denver Metropolitan	1,306,395	833,732	47,270	17,633	7,292	2,212,322
Des Moines	993,192	82,395	445,995	7,608	5,353	1,534,543
Eastern Washington	–	–	–	–	–	–
El Paso	3,002	–	–	–	–	3,002
Elmira	293,044	–	137,940	1,734	–	432,718

The Susan G. Komen Breast Cancer Foundation, Inc.
dba Susan G. Komen and Affiliates

Consolidating Statement of Financial Position by Affiliate (continued)

Audit Affiliate Name	Cash and Cash Equivalents	Investments	Receivables, Net	Prepaid Expenses and Other Assets	Property and Equipment, Net	Total Assets
Florida Suncoast	\$ 75,071	\$ –	\$ 27,795	\$ –	\$ –	\$ 102,866
Grand Rapids	690,066	–	321,812	10,419	–	1,022,297
Greater Atlanta	1,901,220	–	828,147	5,005	35,853	2,770,225
Greater Cincinnati	643,473	–	2,703	–	–	646,176
Greater Evansville	394,804	–	120,057	–	–	514,861
Greater Kansas City	51,071	405,609	300,862	–	–	757,542
Greater Nashville	670,957	–	494,113	5,223	5,384	1,175,677
Greater New York City	2,625,143	–	390,241	271,146	90,758	3,377,288
Greater Richmond	359,528	–	58,864	–	–	418,392
Greater Roanoke	617,171	–	170,527	1,520	–	789,218
Hawaii	536,370	–	7,623	900	–	544,893
Houston	939,337	737,949	215,223	7,651	137,541	2,037,701
Indianapolis	1,584,124	2,192	183,373	–	–	1,769,689
Inland Empire	539,374	–	89,046	1,631	–	630,051
Knoxville	566,190	–	178,647	2,517	–	747,354
Las Vegas	668,356	–	285,682	–	–	954,038
Los Angeles County	657,537	15,468	248,688	11,260	–	932,953
Louisville	675,334	–	7,251	4,453	–	687,038
Lowcountry (Charleston)	465,152	–	7,233	2,779	–	475,164
Lubbock Area	489,825	–	1,870	2,000	–	493,695
Maine	75,671	–	–	–	–	75,671
Maryland	741,303	344,370	72,599	4,356	–	1,162,628
Memphis Mid-South	647,324	–	22,609	–	–	669,933
Miami-Ft. Lauderdale	783,169	–	33,906	750	7,426	825,251
Mid-Kansas	173,975	–	159,940	7,338	–	341,253
Milwaukee	2,177,329	–	339,357	14,107	–	2,530,793

The Susan G. Komen Breast Cancer Foundation, Inc.
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Consolidating Statement of Financial Position by Affiliate (continued)

Audit Affiliate Name	Cash and Cash Equivalents	Investments	Receivables, Net	Prepaid Expenses and Other Assets	Property and Equipment, Net	Total Assets
Minnesota	\$ 917,508	\$ —	\$ 873,970	\$ 3,247	\$ 9,500	1,804,225
NC Triad	231,421	241,046	151,644	3,018	—	627,129
NC Triangle	760,367	—	152,902	3,460	—	916,729
Nebraska	1,341,731	—	265,361	—	—	1,607,092
New Orleans	610,016	—	17,238	4,192	—	631,446
North Central Alabama	431,575	—	2,539	—	—	434,114
North Florida	34,582	—	8,223	—	—	42,805
North Jersey	1,162,718	—	505,686	22,725	15,186	1,706,315
North Mississippi	225,784	—	520	—	—	226,304
North Texas	706,220	98,035	360,657	2,001	8,554	1,175,467
Northeast Ohio	788,415	—	19,262	—	12,456	820,133
Northeast Pennsylvania	374,003	—	7,152	3,764	—	384,919
Northeastern New York	186,610	—	3,668	9,966	—	200,244
Northwest Ohio	247,241	520,607	140,012	5,700	—	913,560
Orange County	2,977,173	—	297,797	150,559	10,760	3,436,289
Oregon & SW Washington	922,706	—	4,389,254	4,853	—	5,316,813
Ozark	518,003	658,295	532,291	—	—	1,708,589
Peoria Memorial	1,086,907	33,751	320,073	3,143	—	1,443,874
Philadelphia	3,028,976	—	2,407,157	6,064	—	5,442,197
Phoenix	1,130,316	—	111,292	2,771	991	1,245,370
Pittsburgh	242,014	1,287,228	196,808	52,179	—	1,778,229
Puget Sound	1,639,209	—	902,739	43,339	—	2,585,287
Sacramento Valley	403,244	—	117,887	3,600	3,600	528,331
Salt Lake City	371,814	—	105,779	5,718	—	483,311
San Antonio	474,078	—	568,732	—	—	1,042,810
San Diego	1,072,939	—	611,181	8,412	—	1,692,532

The Susan G. Komen Breast Cancer Foundation, Inc.
dba Susan G. Komen and Affiliates

Consolidating Statement of Financial Position by Affiliate (continued)

Audit Affiliate Name	Cash and Cash Equivalents	Investments	Receivables, Net	Prepaid Expenses and Other Assets	Property and Equipment, Net	Total Assets
San Francisco Bay Area	\$ 283,437	\$ –	\$ 6,166	\$ 56,901	\$ –	\$ 346,504
Shreveport-Bossier City	432,861	–	13,744	4,877	–	451,482
South Florida	920,721	–	326,022	–	–	1,246,743
Southwest Florida	315,106	–	71,001	8,678	9,203	403,988
St. Louis	1,019,599	–	74,496	–	–	1,094,095
Tarrant County	903,516	613,346	283,386	2,951	–	1,803,199
Texarkana	128,266	165,001	947	–	–	294,214
Tidewater	210,333	252,071	28,525	12,422	–	503,351
Tulsa	715,270	–	4,406	2,513	–	722,189
Tyler	248,649	–	106,823	–	–	355,472
Upstate South Carolina	195,572	–	2,592	3,516	–	201,680
West Virginia	191,975	–	76,557	4,960	–	273,492
Western New York	422,958	–	48,825	8,266	–	480,049
Wyoming	(50)	–	–	–	–	(50)
Affiliate Business Units	65,358,475	7,716,951	22,500,422	961,683	359,857	96,897,388
Headquarters	31,823,752	161,620,616	24,138,148	1,299,935	1,639,689	220,522,140
Eliminations	–	–	(10,422,900)	–	–	(10,422,900)
Consolidated Total	\$ 97,182,227	\$ 169,337,567	\$ 36,215,670	\$ 2,261,618	\$ 1,999,546	\$ 306,996,628

The Susan G. Komen Breast Cancer Foundation, Inc.
dba Susan G. Komen and Affiliates

Consolidating Statement of Financial Position by Affiliate (continued)

Audit Affiliate Name	Accounts Payable and Accrued Expenses	Deferred Revenue	Grants Payable	Komen Payable	Total Liabilities	Total Net Assets	Total Liabilities and Net Assets
Acadiana	\$ 21,370	\$ -	\$ 60,000	\$ 39,736	\$ 121,106	\$ 164,509	\$ 285,615
Arkansas	22,553	28,085	474,771	27,259	552,668	455,436	1,008,104
Austin	35,928	24,380	316,486	105,444	482,238	753,513	1,235,751
Baton Rouge	10,126	-	60,299	110,140	180,565	255,236	435,801
Bayou Region	621	-	-	-	621	14,727	15,348
Boise	11,000	73,015	119,980	42,832	246,827	394,527	641,354
Central & South Jersey	21,004	1,500	601,226	29,848	653,578	509,709	1,163,287
Central Florida	16,496	-	105,625	41,740	163,861	212,552	376,413
Central Georgia	3,748	-	122,590	-	126,338	100,367	226,705
Central MS Steel Magnolias	5,832	9,489	19,995	35,057	70,373	229,636	300,009
Central New York	113	8,280	77,852	20,228	106,473	81,903	188,376
Central Oklahoma	7,916	3,350	286,875	30,119	328,260	152,524	480,784
Charlotte	42,313	-	875,500	135,748	1,053,561	589,126	1,642,687
Chattanooga	3,557	-	-	4,498	8,055	165,960	174,015
Chicagoland Area	61,259	31,155	1,006,999	553,017	1,652,430	1,478,396	3,130,826
Coastal Georgia	16,505	33,260	380,304	71,586	501,655	298,761	800,416
Colorado Springs	7,238	-	167,454	12,566	187,258	135,673	322,931
Columbus	28,193	79,050	1,299,577	134,867	1,541,687	1,363,218	2,904,905
Connecticut	71,424	32,531	953,753	423,324	1,481,032	986,736	2,467,768
Dallas County	28,365	33,800	751,611	675	814,451	1,276,088	2,090,539
Denver Metropolitan	27,840	-	666,490	140,880	835,210	1,377,112	2,212,322
Des Moines	27,337	27,657	460,070	34,012	549,076	985,467	1,534,543
Eastern Washington	-	-	-	-	-	-	-
El Paso	2,147	-	-	-	2,147	855	3,002
Elmira	435	10,995	120,942	25,254	157,626	275,092	432,718

The Susan G. Komen Breast Cancer Foundation, Inc.
dba Susan G. Komen and Affiliates

Consolidating Statement of Financial Position by Affiliate (continued)

Audit Affiliate Name	Accounts Payable and Accrued Expenses	Deferred Revenue	Grants Payable	Komen Payable	Total Liabilities	Total Net Assets	Total Liabilities and Net Assets
Florida Suncoast	\$ 16,183	\$ 83	\$ –	\$ 12,957	\$ 29,223	\$ 73,643	\$ 102,866
Grand Rapids	18,360	8,980	323,259	73,868	424,467	597,830	1,022,297
Greater Atlanta	64,762	44,555	1,137,921	365,706	1,612,944	1,157,281	2,770,225
Greater Cincinnati	18,456	–	137,096	171,671	327,223	318,953	646,176
Greater Evansville	6,394	–	333,074	26,741	366,209	148,652	514,861
Greater Kansas City	56,050	–	123,912	36,495	216,457	541,085	757,542
Greater Nashville	30,796	90	500,920	103,374	635,180	540,497	1,175,677
Greater New York City	132,039	30,175	1,091,624	236,046	1,489,884	1,887,404	3,377,288
Greater Richmond	14,426	29,380	127,875	52,887	224,568	193,824	418,392
Greater Roanoke	15,728	19,045	360,715	84,122	479,610	309,608	789,218
Hawaii	8,279	–	230,983	37,770	277,032	267,861	544,893
Houston	87,443	–	1,104,259	26,726	1,218,428	819,273	2,037,701
Indianapolis	31,549	132,548	700,253	81,243	945,593	824,096	1,769,689
Inland Empire	13,560	–	74,505	37,605	125,670	504,381	630,051
Knoxville	21,476	3,593	381,116	50,113	456,298	291,056	747,354
Las Vegas	8,874	30,675	224,996	77,864	342,409	611,629	954,038
Los Angeles County	93,107	–	159,647	162,492	415,246	517,707	932,953
Louisville	49,463	–	561,414	7,030	617,907	69,131	687,038
Lowcountry (Charleston)	22,350	–	114,353	18,049	154,752	320,412	475,164
Lubbock Area	10,952	–	235,679	15,634	262,265	231,430	493,695
Maine	530	–	18,119	–	18,649	57,022	75,671
Maryland	36,461	29,592	268,804	46,874	381,731	780,897	1,162,628
Memphis Mid-South	8,074	50	402,000	10,689	420,813	249,120	669,933
Miami-Ft. Lauderdale	10,742	–	338,528	44,286	393,556	431,695	825,251
Mid-Kansas	10,398	4,100	122,500	26,130	163,128	178,125	341,253

The Susan G. Komen Breast Cancer Foundation, Inc.
dba Susan G. Komen and Affiliates

Consolidating Statement of Financial Position by Affiliate (continued)

Audit Affiliate Name	Accounts Payable and Accrued Expenses	Deferred Revenue	Grants Payable	Komen Payable	Total Liabilities	Total Net Assets	Total Liabilities and Net Assets
Milwaukee	\$ 39,053	\$ 37,022	\$ 1,040,267	\$ 70,994	\$ 1,187,336	\$ 1,343,457	\$ 2,530,793
Minnesota	49,581	12,394	713,586	52,354	827,915	976,310	1,804,225
NC Triad	23,109	18,655	117,989	38,581	198,334	428,795	627,129
NC Triangle	34,379	43,070	398,216	88,634	564,299	352,430	916,729
Nebraska	37,714	8,930	561,682	60,692	669,018	938,074	1,607,092
New Orleans	16,613	-	402,840	15,668	435,121	196,325	631,446
North Central Alabama	22,901	-	75,000	4,279	102,180	331,934	434,114
North Florida	4,098	-	9,375	41,528	55,001	(12,196)	42,805
North Jersey	48,757	57,643	375,040	184,931	666,371	1,039,944	1,706,315
North Mississippi	3,490	-	166,500	2,881	172,871	53,433	226,304
North Texas	12,939	13,910	216,815	30,181	273,845	901,622	1,175,467
Northeast Ohio	24,724	725	291,864	81,274	398,587	421,546	820,133
Northeast Pennsylvania	19,406	-	191,105	28,812	239,323	145,596	384,919
Northeastern New York	(128)	5,040	78,432	3,886	87,230	113,014	200,244
Northwest Ohio	19,451	3,761	303,232	32,957	359,401	554,159	913,560
Orange County	104,405	20,400	808,727	185,560	1,119,092	2,317,197	3,436,289
Oregon & SW Washington	43,953	500	388,996	134,157	567,606	4,749,207	5,316,813
Ozark	22,619	24,000	731,630	150,328	928,577	780,012	1,708,589
Peoria Memorial	31,439	32,742	664,337	61,854	790,372	653,502	1,443,874
Philadelphia	80,770	136,459	1,356,791	61,419	1,635,439	3,806,758	5,442,197
Phoenix	25,297	-	366,985	25,299	417,581	827,789	1,245,370
Pittsburgh	22,206	47,780	661,180	116,068	847,234	930,995	1,778,229
Puget Sound	60,691	21,830	770,687	338,347	1,191,555	1,393,732	2,585,287
Sacramento Valley	72,060	21,640	100,019	25,084	218,803	309,528	528,331
Salt Lake City	9,336	14,450	99,975	40,429	164,190	319,121	483,311

The Susan G. Komen Breast Cancer Foundation, Inc.
dba Susan G. Komen and Affiliates

Consolidating Statement of Financial Position by Affiliate (continued)

Audit Affiliate Name	Accounts Payable and Accrued Expenses	Deferred Revenue	Grants Payable	Komen Payable	Total Liabilities	Total Net Assets	Total Liabilities and Net Assets
San Antonio	\$ 17,330	\$ 119,274	\$ 174,998	\$ 100,896	\$ 412,498	\$ 630,312	\$ 1,042,810
San Diego	72,198	90	960,000	68,010	1,100,298	592,234	1,692,532
San Francisco Bay Area	13,500	-	34,924	18,087	66,511	279,993	346,504
Shreveport-Bossier City	9,171	-	248,474	17,793	275,438	176,044	451,482
South Florida	18,224	-	349,949	184,437	552,610	694,133	1,246,743
Southwest Florida	7,481	-	118,114	60,979	186,574	217,414	403,988
St. Louis	17,754	16,345	656,433	75,694	766,226	327,869	1,094,095
Tarrant County	31,168	37,580	423,354	216,396	708,498	1,094,701	1,803,199
Texarkana	2,328	-	191,750	2,338	196,416	97,798	294,214
Tidewater	23,190	1,894	170,200	111,358	306,642	196,709	503,351
Tulsa	12,429	-	303,108	45,832	361,369	360,820	722,189
Tyler	6,123	3,769	117,504	45,482	172,878	182,594	355,472
Upstate South Carolina	7,813	-	64,990	6,190	78,993	122,687	201,680
West Virginia	9,417	6,466	110,402	17,541	143,826	129,666	273,492
Western New York	23,656	12,190	206,337	49,026	291,209	188,840	480,049
Wyoming	-	-	-	-	-	(50)	(50)
Affiliate Business Units	2,360,417	1,447,972	33,023,758	6,721,458	43,553,605	53,343,783	96,897,388
Headquarters	5,289,809	346,132	82,800,353	3,701,442	92,137,736	128,384,404	220,522,140
Eliminations	-	-	-	(10,422,900)	(10,422,900)	-	(10,422,900)
Consolidated Total	\$ 7,650,226	\$ 1,794,104	\$ 115,824,111	\$ -	\$ 125,268,441	\$ 181,728,187	\$ 306,996,628

The Susan G. Komen Breast Cancer Foundation, Inc.
dba Susan G. Komen and Affiliates

Consolidating Schedule of Revenue by Affiliate

Year Ended March 31, 2017

Affiliate Lookup Name	Contributions	Race	Direct Benefits	Other Fundraising	Interest, Dividends, Gains	Other	Total Net Revenue
Acadiana	\$ 120,072	\$ 712,016	\$ (49,846)	\$ 3,199	\$ 67	\$ 500	\$ 786,008
Arkansas	382,729	1,887,026	(253,264)	28,519	1,353	500	2,046,863
Austin	891,610	1,412,736	(191,861)	7,285	1,101	(2,469)	2,118,402
Baton Rouge	117,562	562,972	(85,570)	297	80	-	595,341
Bayou Region	1,652	(1,641)	-	-	-	-	11
Boise	136,323	771,257	(131,533)	3,555	183	3,900	783,685
Central & South Jersey	856,083	709,973	(175,705)	1,711	394	500	1,392,956
Central Florida	148,236	422,120	(6,432)	-	209	-	564,133
Central Georgia	48,352	298,277	(23,964)	1,273	105	500	324,543
Central MS Steel Magnolias	206,964	340,102	(57,081)	912	125	500	491,522
Central New York	129,799	308,958	(29,411)	1,936	-	-	411,282
Central Oklahoma	354,941	625,727	(208,207)	184	689	(8,501)	764,833
Charlotte	838,314	1,334,754	(138,864)	18,889	1,892	500	2,055,485
Chattanooga	114,628	389,326	(53,615)	4,928	-	500	455,767
Chicagoland Area	2,725,045	1,215,321	(346,257)	20,982	4,709	500	3,620,300
Coastal Georgia	209,519	542,383	(77,197)	7,641	1,421	170	683,937
Colorado Springs	155,420	404,939	(51,293)	4,385	452	500	514,403
Columbus	452,428	2,710,989	(311,042)	-	3,919	416	2,856,710
Connecticut	976,287	2,133,985	(220,582)	4,697	1,843	500	2,896,730
Dallas County	625,511	1,897,543	(225,747)	1,359	2,259	500	2,301,425
Denver Metropolitan	990,025	2,754,555	(338,412)	22,833	17,219	(4,391)	3,441,829
Des Moines	349,031	1,343,035	(222,633)	38,055	13,733	-	1,521,221
Eastern Washington	76,626	170,360	(48,561)	2,641	633	(15,081)	186,618
El Paso	33,353	31,830	(10,549)	-	63	(9,805)	44,892
Elmira	114,253	313,871	(213,287)	2,883	388	-	218,108

The Susan G. Komen Breast Cancer Foundation, Inc.
dba Susan G. Komen and Affiliates

Consolidating Schedule of Revenue by Affiliate (continued)

Affiliate Lookup Name	Contributions	Race	Direct Benefits	Other Fundraising	Interest, Dividends, Gains	Other	Total Net Revenue
Florida Suncoast	\$ 134,715	\$ 314,929	\$ (72,496)	\$ 1,848	\$ 5	\$ 500	\$ 379,501
Grand Rapids	823,597	569,829	(113,177)	2,860	778	500	1,284,387
Greater Atlanta	1,781,069	1,239,984	(130,800)	1,770	-	2,211	2,894,234
Greater Cincinnati	247,313	500,122	(93,776)	-	2,766	-	656,425
Greater Evansville	251,522	1,110,391	(174,220)	14,496	537	-	1,202,726
Greater Kansas City	1,134,657	1,046,717	(355,983)	-	51,479	500	1,877,370
Greater Nashville	727,831	746,673	(129,935)	4,418	1,230	-	1,350,217
Greater New York City	1,147,357	5,215,417	(318,892)	-	-	273,530	6,317,412
Greater Richmond	266,000	683,225	(47,951)	5,200	617	500	907,591
Greater Roanoke	354,817	371,827	(82,670)	2,824	235	63,930	710,963
Hawaii	300,980	685,828	(307,597)	12,872	298	500	692,881
Houston	949,815	2,140,660	(323,453)	16,418	2,932	500	2,786,872
Indianapolis	653,161	1,409,614	(303,393)	14,178	1,707	-	1,775,267
Inland Empire	255,133	875,148	(149,304)	-	470	500	981,947
Knoxville	375,254	1,250,577	(132,834)	458	415	1,000	1,494,870
Las Vegas	303,986	1,601,664	(243,058)	14,653	1,163	500	1,678,908
Los Angeles County	748,910	859,981	(198,190)	4,109	213	-	1,415,023
Louisville	459,029	657,077	(138,896)	8,520	688	-	986,418
Lowcountry (Charleston)	258,043	844,118	(161,086)	6,232	361	500	948,168
Lubbock Area	173,509	565,970	(73,300)	6,816	1,324	500	674,819
Maine	5,916	153,958	(46,963)	4,042	53	500	117,506
Maryland	652,267	1,817,978	(246,386)	2,922	57,903	(197)	2,284,487
Memphis Mid-South	201,847	1,050,899	(145,193)	-	-	500	1,108,053
Miami-Ft. Lauderdale	406,975	1,346,648	(273,789)	-	710	500	1,481,044
Mid-Kansas	97,208	643,814	(39,967)	4,690	296	500	706,541
Milwaukee	746,800	2,443,641	(391,233)	16,491	502	-	2,816,201

The Susan G. Komen Breast Cancer Foundation, Inc.
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Consolidating Schedule of Revenue by Affiliate (continued)

Affiliate Lookup Name	Contributions	Race	Direct Benefits	Other Fundraising	Interest, Dividends, Gains	Other	Total Net Revenue
Minnesota	\$ 558,409	\$ 1,948,516	\$ (288,562)	\$ 7,893	\$ 290	\$ -	2,226,546
NC Triad	286,199	693,900	(139,316)	6,378	29,024	55,929	932,114
NC Triangle	253,370	1,026,642	(130,201)	5,920	885	(37)	1,156,579
Nebraska	762,531	1,220,778	(111,088)	3,659	1,212	(3,668)	1,873,424
New Orleans	365,295	652,851	(122,045)	6,421	73	-	902,595
North Central Alabama	183,175	817,703	(55,678)	-	898	(2,032)	944,066
North Florida	134,233	208,421	(9,842)	-	-	500	333,312
North Jersey	949,175	901,841	(38,421)	4,966	2,108	500	1,820,169
North Mississippi	80,922	239,014	(22,085)	-	171	-	298,022
North Texas	411,566	888,707	(164,423)	4,304	472	242,001	1,382,627
Northeast Ohio	500,717	772,013	(131,025)	-	281	-	1,141,986
Northeast Pennsylvania	224,692	294,761	(39,731)	729	146	500	481,097
Northeastern New York	124,454	344,735	(40,312)	5,539	719	-	435,135
Northwest Ohio	225,418	1,216,123	(226,362)	2,800	2,154	-	1,220,133
Orange County	2,030,257	2,036,582	(364,781)	8,475	31,251	(6,773)	3,735,011
Oregon & SW Washington	1,991,828	4,488,350	(208,229)	16,128	369	-	6,288,446
Ozark	768,367	1,625,632	(309,430)	2,305	2,541	500	2,089,915
Peoria Memorial	489,998	1,209,637	(166,517)	20,528	8,469	37,253	1,599,368
Philadelphia	1,443,780	3,809,738	(590,250)	36,843	9,638	500	4,710,249
Phoenix	708,098	1,084,485	(157,450)	2,523	591	-	1,638,247
Pittsburgh	484,358	1,461,081	(219,212)	-	15,316	11,975	1,753,518
Puget Sound	2,100,512	1,354,795	(304,134)	28,025	949	500	3,180,647
Sacramento Valley	298,963	778,649	(349,313)	7,532	207	500	736,538
Salt Lake City	343,564	608,629	(100,723)	2,268	342	500	854,580
San Antonio	306,498	1,754,442	(208,769)	13,433	320	500	1,866,424
San Diego	1,460,507	1,930,929	(343,693)	1,467	1,662	-	3,050,872

The Susan G. Komen Breast Cancer Foundation, Inc.
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Consolidating Schedule of Revenue by Affiliate (continued)

Affiliate Lookup Name	Contributions	Race	Direct Benefits	Other Fundraising	Interest, Dividends, Gains	Other	Total Net Revenue
San Francisco Bay Area	\$ 321,807	\$ 271,109	\$ (89,744)	\$ 502	\$ 85	\$ –	\$ 503,759
Shreveport-Bossier City	355,928	605,583	(159,974)	2,322	42	500	804,401
South Florida	652,064	1,401,734	(176,503)	–	374	(563)	1,877,106
Southwest Florida	231,881	554,976	(136,739)	2,785	5	–	652,908
St. Louis	339,699	1,165,681	(202,993)	–	978	–	1,303,365
Tarrant County	513,522	1,186,107	(126,174)	5,603	40,215	(2,236)	1,617,037
Texarkana	30,835	470,067	(77,019)	5,420	1,261	500	431,064
Tidewater	227,856	770,144	(67,013)	12,954	709	–	944,650
Tulsa	361,956	621,479	(94,345)	–	181	–	889,271
Tyler	81,100	545,253	(108,188)	1,435	–	53	519,653
Upstate South Carolina	192,647	271,965	(24,654)	2,986	5	–	442,949
West Virginia	74,040	265,892	(48,886)	3,770	127	–	294,943
Western New York	209,736	504,019	(76,445)	7,291	615	(6,008)	639,208
Wyoming	(74)	–	–	–	81	(337)	(330)
Total Affiliates	45,592,357	95,442,066	(14,395,724)	557,185	334,285	648,270	128,178,439
Headquarters	74,268,661	17,363,319	(7,453,331)	(80,859)	15,416,011	265,648	99,779,449
Eliminations	(15,677,670)	(27,500)	–	–	–	(548,385)	(16,253,555)
Consolidated total	\$ 104,183,348	\$ 112,777,885	\$ (21,849,055)	\$ 476,326	\$ 15,750,296	\$ 365,533	\$ 211,704,333

The Susan G. Komen Breast Cancer Foundation, Inc.
dba Susan G. Komen and Affiliates

Consolidating Statement of Functional Expenses by Affiliate

Year Ended March 31, 2017

Audit Affiliate Name	Program Services					Supporting Services						Total Expenses
	Research	Public Health Education	Health Screening Services	Treatment Services	Fundraising Costs	Employee Cost	Occupancy	Postage and Shipping	Printing and Publications	Professional Fees	Other	
Acadiana	\$ 74,699	\$ 540,512	\$ 8,375	\$ 14,656	\$ 128,195	\$ 29,163	\$ 6,892	\$ 309	\$ 16	\$ 3,353	\$ 4,282	\$ 810,452
Arkansas	252,816	717,631	221,588	240,521	373,156	16,724	3,004	587	162	45,247	2,437	1,873,873
Austin	274,118	1,139,273	124,500	224,787	340,132	45,921	11,232	585	1,935	35,077	9,096	2,206,656
Baton Rouge	65,578	299,465	30,384	29,915	128,454	19,928	10,442	331	533	14,757	1,777	601,564
Bayou Region	—	51	—	—	215	—	—	—	—	—	736	1,002
Boise	90,010	560,601	59,220	58,772	111,227	35,129	7,258	439	377	5,876	4,994	933,903
Central & South Jersey	224,325	663,026	281,648	78,404	185,995	44,261	17,297	1,383	1,464	23,132	5,507	1,526,442
Central Florida	41,690	326,738	42,946	36,514	90,021	54,147	4,971	145	—	3,496	3,031	603,699
Central Georgia	40,461	157,871	72,800	39,896	40,023	9,045	7,494	73	103	1,401	1,075	370,242
Central MS Steel Magnolias	70,524	234,211	—	—	81,166	6,251	7,148	—	—	3,675	3,305	406,280
Central New York	56,823	284,466	23,370	17,100	42,856	16,745	20,538	64	—	28,754	1,260	491,976
Central Oklahoma	114,903	252,962	208,792	75,007	115,734	35,035	7,258	684	328	—	3,314	814,017
Charlotte	333,611	603,167	311,068	336,597	148,654	246,261	46,555	831	1,279	11,549	11,222	2,050,794
Chattanooga	40,281	192,401	—	—	95,737	25,180	8,900	48	756	9,666	478	373,447
Chicagoland Area	671,076	1,302,093	336,147	330,214	385,224	22,173	35,472	478	1,867	25,104	13,221	3,123,069
Coastal Georgia	115,688	257,954	137,995	107,138	63,786	36,906	11,197	393	528	10,514	2,876	744,975
Colorado Springs	71,179	207,895	109,073	72,889	51,399	22,789	8,468	643	638	—	5,739	550,712
Columbus	458,207	1,000,264	547,601	337,049	280,115	58,146	23,435	642	3,330	425	19,734	2,728,948
Connecticut	287,202	1,563,790	393,775	349,334	507,404	106,739	18,526	1,166	1,235	29,472	18,094	3,276,737
Dallas County	288,354	946,746	167,190	342,357	381,500	41,589	10,953	488	248	9,700	5,137	2,194,262
Denver Metropolitan	391,231	1,702,052	242,815	451,087	736,103	29,077	4,757	—	520	12,072	9,157	3,578,871
Des Moines	195,586	742,900	206,198	141,657	227,905	32,295	66,931	1,391	371	24,503	7,665	1,647,402
Eastern Washington	14,931	152,913	21,530	—	84,511	19,731	12,862	1,392	3,473	34,800	9,365	355,508
El Paso	—	78,137	24,192	83,527	18,679	8,500	587	—	100	9,270	20,286	243,278
Elmira	45,971	92,259	25,850	62,536	28,004	8,006	820	107	—	17,804	1,138	282,495
Florida Suncoast	32,215	249,190	—	—	62,863	20,146	1,639	43	191	2,892	3,327	372,506
Grand Rapids	124,948	732,302	25,558	89,578	126,681	250,774	25,062	282	11,881	15,608	23,710	1,426,384
Greater Atlanta	455,766	615,160	390,678	680,378	210,586	129,596	31,881	821	3,878	14,892	53,043	2,586,679
Greater Cincinnati	257,599	296,435	16,130	101,337	59,109	58,686	22,583	73	1,290	10,995	3,218	827,455
Greater Evansville	125,244	533,398	96,368	230,292	184,458	68,287	4,720	2,101	2,765	1,125	9,938	1,258,696
Greater Kansas City	175,734	830,616	79,257	42,173	464,924	52,697	8,657	231	11	—	10,169	1,664,469

The Susan G. Komen Breast Cancer Foundation, Inc.
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Consolidating Statement of Functional Expenses by Affiliate (continued)

Audit Affiliate Name	Program Services					Supporting Services						Total Expenses
	Research	Public Health Education	Health Screening Services	Treatment Services	Fundraising Costs	Employee Cost	Occupancy	Postage and Shipping	Printing and Publications	Professional Fees	Other	
Greater Nashville	\$ 231,113	\$ 401,744	\$ 401,258	\$ 112,861	\$ 158,971	\$ 59,501	\$ 31,885	\$ –	\$ 856	\$ –	\$ 5,372	\$ 1,403,561
Greater New York City	562,758	3,231,011	710,944	419,669	1,029,550	106,208	260,272	2,097	3,181	13,783	48,463	6,387,936
Greater Richmond	84,151	443,833	94,418	19,184	176,602	22,337	32,541	438	151	710	2,857	877,222
Greater Roanoke	106,348	169,042	171,730	168,632	95,712	24,616	66,250	654	668	13,300	3,628	820,580
Hawaii	93,617	335,122	65,991	57,536	100,183	10,180	6,534	364	–	9,960	3,057	682,544
Houston	305,779	958,481	472,507	471,970	757,143	138,432	60,852	3,154	9,653	31,221	17,512	3,226,704
Indianapolis	300,662	495,313	133,728	582,176	363,444	37,573	11,627	440	404	4,184	6,267	1,935,818
Inland Empire	97,318	529,088	19,113	65,717	144,211	37,913	12,457	212	703	20,664	2,554	929,950
Knoxville	181,138	697,864	214,868	162,051	244,418	49,413	3,150	406	4,775	15,634	4,926	1,578,643
Las Vegas	159,525	714,827	62,898	166,317	308,190	52,197	12,833	106	621	270	4,972	1,482,756
Los Angeles County	148,967	624,388	5,131	96,472	416,450	121,640	17,754	–	–	8,475	9,266	1,448,543
Louisville	120,223	503,225	67,320	272,002	275,572	42,107	32,011	1,028	560	9,091	13,476	1,336,615
Lowcountry (Charleston)	87,566	615,063	41,855	28,586	153,672	33,453	11,739	470	3,966	3,238	6,457	986,065
Lubbock Area	107,766	264,976	71,491	153,873	60,041	38,695	9,680	237	1,304	7,295	9,919	725,277
Maine	11,611	76,225	–	–	20,192	19,751	2,971	267	292	16,940	780	149,029
Maryland	301,047	1,087,731	185,140	188,153	357,130	112,881	7,451	–	1,734	15,730	11,838	2,268,835
Memphis Mid-South	185,172	320,976	325,855	139,779	100,363	43,941	7,950	50	312	10,019	2,487	1,136,904
Miami-Ft. Lauderdale	165,459	586,608	82,069	138,508	222,103	58,660	34,389	559	639	38,715	13,528	1,341,237
Mid-Kansas	73,759	359,718	71,216	38,101	116,429	18,375	593	482	1,447	432	13,029	693,581
Milwaukee	324,299	1,804,339	311,884	667,060	391,705	10,534	33,335	688	589	181,093	12,057	3,737,583
Minnesota	229,262	867,821	182,878	517,306	287,662	79,291	9,626	673	–	–	6,278	2,180,797
NC Triad	111,186	431,320	73,763	53,562	149,335	55,685	13,343	624	4,971	68	3,659	897,516
NC Triangle	178,933	474,548	233,204	103,825	198,143	41,473	20,999	264	1,766	9,200	10,084	1,272,439
Nebraska	295,309	669,861	220,758	246,541	229,751	126,096	18,877	900	841	5,338	10,395	1,824,667
New Orleans	172,917	300,092	202,730	148,062	43,894	27,018	12,311	85	91	13,197	11,996	932,393
North Central Alabama	117,115	535,712	99,267	7,254	158,051	21,195	5,408	100	423	72	1,703	946,300
North Florida	41,022	248,311	–	–	58,300	7,584	3,527	220	7,047	785	9,965	376,761
North Jersey	278,163	904,925	6,854	311,576	245,539	33,709	41,455	2,987	3,538	13,222	14,215	1,856,183
North Mississippi	49,927	126,530	88,834	14,668	26,600	9,071	753	30	–	–	3,096	319,509
North Texas	100,372	681,241	176,933	173,931	336,239	31,735	8,033	325	972	49	4,448	1,514,278
Northeast Ohio	164,004	550,695	134,693	118,969	82,750	150,098	27,673	952	980	5,189	13,156	1,249,159

The Susan G. Komen Breast Cancer Foundation, Inc.
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Consolidating Statement of Functional Expenses by Affiliate (continued)

Audit Affiliate Name	Program Services					Supporting Services						Total Expenses	
	Research	Public Health Education	Health Screening Services	Treatment Services	Fundraising Costs	Employee Cost	Occupancy	Postage and Shipping	Printing and Publications	Professional Fees	Other		
Northeast													
Pennsylvania	\$ 62,583	\$ 186,990	\$ 99,808	\$ 91,821	\$ 68,666	\$ 22,738	\$ 4,816	\$ 153	\$ 100	\$ -	\$ 2,738	\$ 540,413	
Northeastern New York	40,435	232,878	24,432	27,500	77,279	13,900	2,830	136	17	20,575	1,333	441,315	
Northwest Ohio	182,006	596,285	88,197	126,382	200,131	36,019	14,941	1,422	1,284	6,424	10,066	1,263,157	
Orange County	553,703	1,774,469	372,115	536,068	483,888	74,081	20,534	185	456	36,992	6,941	3,859,432	
Oregon & SW Washington	266,345	2,736,963	57,300	108,196	1,571,560	32,897	3,003	58	44	2,014	3,365	4,781,745	
Ozark	320,334	589,755	86,348	480,241	303,434	29,255	34,332	241	-	6,996	6,246	1,857,182	
Peoria Memorial	178,125	900,161	236,460	198,096	261,572	27,207	10,511	541	538	596	7,344	1,821,151	
Philadelphia	370,756	2,552,415	343,292	310,789	1,109,465	87,386	16,596	1,787	4,263	9,898	7,695	4,814,342	
Phoenix	167,164	999,154	20,499	281,150	363,434	47,668	48,531	1,060	6,117	62,641	5,104	2,002,522	
Pittsburgh	240,888	838,500	89,078	359,919	290,148	68,243	5,460	411	442	7,508	3,710	1,904,307	
Puget Sound	387,658	1,180,883	378,263	474,436	554,887	98,422	12,934	130	1,169	10,642	4,007	3,103,431	
Sacramento Valley	107,162	633,775	41,868	27,080	143,930	26,091	5,145	555	1,007	16,236	5,453	1,008,302	
Salt Lake City	84,930	360,821	57,965	70,171	285,525	39,803	4,752	286	499	1,823	6,537	913,112	
San Antonio	160,625	1,030,759	122,697	179,649	354,033	30,273	2,648	435	26,390	5,618	7,046	1,920,173	
San Diego	403,372	1,002,456	288,651	867,466	320,168	74,457	8,755	539	19,020	55,253	70,194	3,110,331	
San Francisco Bay Area	61,893	192,199	5,141	91,590	120,111	29,707	10,069	106	19	2,447	2,438	515,720	
Shreveport-Bossier City	104,863	367,160	142,829	8,159	156,036	30,959	20,415	117	134	2,404	962	834,038	
South Florida	171,737	610,848	146,063	516,510	234,368	158,100	12,717	2,355	44,874	14,041	15,281	1,926,894	
Southwest Florida	54,052	331,309	69,616	113,080	157,021	19,102	24,796	83	3,079	385	4,466	776,989	
St. Louis	215,111	747,163	246,380	185,544	269,539	45,607	23,268	502	894	4,432	10,870	1,749,310	
Tarrant County	270,867	461,653	129,200	294,154	216,282	12,327	5,000	-	-	9,138	4,390	1,403,011	
Texarkana	70,039	132,412	66,480	113,800	50,427	11,548	1,599	76	386	485	3,253	450,505	
Tidewater	105,832	553,774	113,975	33,690	150,241	7,299	6,861	160	208	8,100	4,570	984,710	
Tulsa	102,783	387,452	601,594	111,651	132,046	48,184	7,558	208	30	7,200	23,162	1,421,868	
Tyler	66,109	221,746	137,510	53,425	72,626	38,978	7,877	181	-	10,402	1,380	610,234	
Upstate South Carolina	55,695	138,082	31,845	35,730	113,005	49,316	7,533	302	15	348	2,554	434,425	
West Virginia	39,448	120,462	27,039	21,106	35,651	9,985	5,723	85	-	7,875	1,353	268,727	

The Susan G. Komen Breast Cancer Foundation, Inc.
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Consolidating Statement of Functional Expenses by Affiliate (continued)

Audit Affiliate Name	Program Services					Supporting Services						Total Expenses
	Research	Public Health Education	Health Screening Services	Treatment Services	Fundraising Costs	Employee Cost	Occupancy	Postage and Shipping	Printing and Publications	Professional Fees	Other	
Western New York Wyoming	\$ 83,402	\$ 253,706	\$ 124,195	\$ 52,807	\$ 111,124	\$ 24,934	\$ 9,359	\$ 1,677	\$ 1,077	\$ 52,937	\$ 2,999	\$ 718,217
Affiliate Business Units	–	110,539	25,138	–	4,209	20,995	623	261	3,000	3,000	10,921	178,686
Headquarters	15,705,175	57,531,878	13,308,356	15,988,266	21,273,967	4,386,770	1,605,004	48,594	206,825	1,219,443	786,149	132,060,427
Eliminations	33,546,566	46,815,243	1,241,455	5,148,444	12,058,292	7,146,321	817,973	16,120	2,105,156	1,960,153	1,756,136	112,611,859
Consolidated totals	(15,705,175)	(209,379)	(394)	(1,213)	(3,001)	–	–	–	–	(297,317)	(37,076)	(16,253,555)
	<u>\$ 33,546,566</u>	<u>\$ 104,137,742</u>	<u>\$ 14,549,417</u>	<u>\$ 21,135,497</u>	<u>\$ 33,329,258</u>	<u>\$ 11,533,091</u>	<u>\$ 2,422,977</u>	<u>\$ 64,714</u>	<u>\$ 2,311,981</u>	<u>\$ 2,882,279</u>	<u>\$ 2,505,209</u>	<u>\$ 228,418,731</u>

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