

CONSOLIDATED FINANCIAL STATEMENTS AND
SUPPLEMENTARY INFORMATION

The Susan G. Komen Breast Cancer Foundation, Inc.
dba Susan G. Komen and Affiliates
Years Ended March 31, 2018 and 2017
With Report of Independent Auditors

Ernst & Young LLP



The Susan G. Komen Breast Cancer Foundation, Inc.
dba Susan G. Komen and Affiliates

Consolidated Financial Statements and Supplementary Information

Years Ended March 31, 2018 and 2017

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Report of Independent Auditors

The Board of Directors
The Susan G. Komen Breast Cancer Foundation, Inc.

We have audited the accompanying consolidated financial statements of The Susan G. Komen Breast Cancer Foundation, Inc. dba Susan G. Komen and Affiliates, which comprise the consolidated statements of financial position as of March 31, 2018 and 2017, and the related consolidated statements of activities, cash flows, and functional expenses for the years then ended, and the related notes to the consolidated financial statements.

Management’s Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in conformity with U.S. generally accepted accounting principles; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free of material misstatement, whether due to fraud or error.

Auditor’s Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity’s preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity’s internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.


We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Supplementary Information

Our audits were conducted for the purpose of forming an opinion on the consolidated financial statements as a whole. The accompanying consolidating statement of financial position by Affiliate, consolidating schedule of revenue by Affiliate, and consolidating statement of functional expenses by Affiliate are presented for purposes of additional analysis and are not a required part of the consolidated financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the consolidated financial statements. The information has been subjected to the auditing procedures applied in the audits of the consolidated financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the consolidated financial statements or to the consolidated financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States. In our opinion, the information is fairly stated, in all material respects, in relation to the consolidated financial statements as a whole.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the consolidated financial position of The Susan G. Komen Breast Cancer Foundation, Inc. dba Susan G. Komen and Affiliates at March 31, 2018 and 2017, and the changes in its net assets and its cash flows for the years then ended in conformity with U.S. generally accepted accounting principles.



September 18, 2018

The Susan G. Komen Breast Cancer Foundation, Inc.
dba Susan G. Komen and Affiliates

Consolidated Statements of Financial Position

	March 31	
	2018	2017
Assets		
Cash and cash equivalents	\$ 83,459,075	\$ 97,182,227
Investments <i>(Note 2)</i>	158,950,034	169,337,567
Receivables, net <i>(Note 3)</i>	28,896,582	36,215,670
Prepaid expenses and other assets <i>(Note 1)</i>	2,507,497	2,261,618
Property, equipment, and intangible assets, net <i>(Note 1)</i>	1,458,749	1,999,546
Total assets	\$ 275,271,937	\$ 306,996,628
Liabilities and net assets		
Accounts payable, accrued expenses, and other payables	\$ 6,845,857	\$ 7,650,226
Deferred revenue and rent	1,428,881	1,794,104
Grants payable, net <i>(Note 4)</i>	93,097,037	115,824,111
Total liabilities	101,371,775	125,268,441
Net assets <i>(Note 5)</i> :		
Unrestricted – undesignated	114,822,418	111,188,168
Unrestricted – board designated	1,000,000	1,000,000
Total unrestricted	115,822,418	112,188,168
Temporarily restricted	57,752,744	69,215,019
Permanently restricted	325,000	325,000
Total net assets	173,900,162	181,728,187
Total liabilities and net assets	\$ 275,271,937	\$ 306,996,628

See accompanying notes.

The Susan G. Komen Breast Cancer Foundation, Inc.
dba Susan G. Komen and Affiliates

Consolidated Statements of Activities

	Year Ended March 31, 2018				Year Ended March 31, 2017			
	Unrestricted	Temporarily Restricted	Permanently Restricted	Total	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
Public support and revenue:								
Restricted investment funds, sponsorships, and race entry fees	\$ 117,352,207	\$ 20,813,795	\$ –	\$ 138,166,002	\$ 125,841,107	\$ 27,524,327	\$ –	\$ 153,365,434
Contributed goods and services <i>(Note 1)</i>	55,939,136	448,159	–	56,387,295	63,692,763	379,362	–	64,072,125
Less direct benefits to donors and sponsors	(18,586,166)	–	–	(18,586,166)	(21,849,055)	–	–	(21,849,055)
	154,705,177	21,261,954	–	175,967,131	167,684,815	27,903,689	–	195,588,504
Interest and dividends	5,836,650	–	–	5,836,650	2,419,059	–	–	2,419,059
Net realized gains on investments	8,694,133	–	–	8,694,133	1,478,278	–	–	1,478,278
Change in net unrealized (losses) gains on investments	(235,181)	–	–	(235,181)	11,852,959	–	–	11,852,959
Other	525,310	–	–	525,310	365,533	–	–	365,533
Net assets released from restrictions	32,724,229	(32,724,229)	–	–	37,634,643	(37,634,643)	–	–
Total net public support and revenue	202,250,318	(11,462,275)	–	190,788,043	221,435,287	(9,730,954)	–	211,704,333
Expenses:								
Program services:								
Research	32,295,812	–	–	32,295,812	33,546,566	–	–	33,546,566
Public health education	93,691,227	–	–	93,691,227	104,137,742	–	–	104,137,742
Health screening services	11,398,188	–	–	11,398,188	14,549,417	–	–	14,549,417
Treatment services	16,000,031	–	–	16,000,031	21,135,497	–	–	21,135,497
Total program services	153,385,258	–	–	153,385,258	173,369,222	–	–	173,369,222
Supporting services:								
Fundraising costs	29,098,200	–	–	29,098,200	33,329,258	–	–	33,329,258
General and administrative	16,132,610	–	–	16,132,610	21,720,251	–	–	21,720,251
Total supporting services	45,230,810	–	–	45,230,810	55,049,509	–	–	55,049,509
Total expenses	198,616,068	–	–	198,616,068	228,418,731	–	–	228,418,731
Change in net assets	3,634,250	(11,462,275)	–	(7,828,025)	(6,983,444)	(9,730,954)	–	(16,714,398)
Net assets at beginning of year	112,188,168	69,215,019	325,000	181,728,187	119,171,612	78,945,973	325,000	198,442,585
Net assets at end of year	\$ 115,822,418	\$ 57,752,744	\$ 325,000	\$ 173,900,162	\$ 112,188,168	\$ 69,215,019	\$ 325,000	\$ 181,728,187

See accompanying notes.

The Susan G. Komen Breast Cancer Foundation, Inc.
dba Susan G. Komen and Affiliates

Consolidated Statements of Cash Flows

	Year Ended March 31	
	2018	2017
Operating activities		
Change in net assets	\$ (7,828,025)	\$ (16,714,398)
Adjustments to reconcile change in net assets to net cash used in operating activities:		
Depreciation and amortization	691,733	903,254
Change in net unrealized losses (gains) on investments	235,181	(11,852,959)
Decrease in receivables, net	7,319,088	4,658,281
(Increase) decrease in prepaid expenses and other assets	(245,879)	247,040
Decrease in accounts payable, accrued expenses, and other payables	(804,369)	(278,574)
Decrease in deferred revenue and rent	(365,223)	(579,353)
Decrease in grants payable, net	(22,727,074)	(23,340,689)
Net cash used in operating activities	(23,724,568)	(46,957,398)
Investing activities		
Purchases of property and equipment	(150,936)	(562,028)
Purchases of investments	(33,512,121)	(51,007,357)
Sales and maturities of investments	43,664,473	66,509,952
Net cash provided by investing activities	10,001,416	14,940,567
Net decrease in cash and cash equivalents	(13,723,152)	(32,016,831)
Cash and cash equivalents at beginning of year	97,182,227	129,199,058
Cash and cash equivalents at end of year	\$ 83,459,075	\$ 97,182,227

See accompanying notes.

The Susan G. Komen Breast Cancer Foundation, Inc.
dba Susan G. Komen and Affiliates

Consolidated Statement of Functional Expenses

Year Ended March 31, 2018

	Program Services				Supporting Services				Total
	Research	Public Health Education	Health Screening Services	Treatment Services	Fundraising Costs		General and Administrative		
					Race for the Cure and 3-Day	Other Fundraising	Affiliate Relations	Other	
Marketing and communications (primarily contributed goods and services)	\$ 52,167	\$ 38,612,336	\$ 50,429	\$ 66,131	\$ 6,505,428	\$ 1,506,365	\$ 5,457	\$ 2,443,767	\$ 49,242,080
Salaries and benefits	5,599,681	21,952,010	1,857,727	2,886,286	1,002,486	6,021,049	2,283,640	5,922,352	47,525,231
Supplies	11,524	480,364	6,934	9,191	102,028	212,717	21,200	103,876	947,834
Postage and shipping	18,862	2,543,715	3,549	4,988	100,819	1,552,757	2,832	51,053	4,278,575
Occupancy	316,645	2,391,647	146,983	203,177	267,073	357,799	131,918	1,194,234	5,009,476
Equipment rental	466,358	2,798,432	137,746	218,624	647,080	540,847	244,202	362,847	5,416,136
Conferences, conventions, and meetings	71,380	954,343	10,978	13,874	99,661	61,273	4,483	107,985	1,323,977
Printing and publications	55,644	3,483,047	5,059	6,910	323,680	1,880,310	1,696	60,352	5,816,698
Awards and grants	24,065,596	2,433,503	8,901,412	12,219,631	-	-	-	-	47,620,142
Professional fees	878,152	10,503,765	160,925	174,151	1,872,687	1,796,631	125,036	1,259,583	16,770,930
Travel	231,735	1,112,049	19,931	33,537	103,383	156,098	72,938	467,018	2,196,689
Taxes	6,898	7,524	1,248	2,294	29,308	9,459	2,874	9,266	68,871
Event production	124,340	4,626,497	15,267	29,447	1,277,980	206,620	19,107	38,578	6,337,836
Service fees	132,693	414,828	25,666	41,770	1,609,533	250,272	48,292	270,090	2,793,144
Telephone and internet fees	57,933	367,599	21,534	34,111	18,717	74,025	24,857	145,800	744,576
Depreciation and amortization	94,411	160,148	16,122	26,709	9,750	59,859	110,794	213,940	691,733
Miscellaneous	111,793	849,420	16,678	29,200	71,801	370,705	32,376	350,167	1,832,140
Total expenses before direct benefits to donors and sponsors	32,295,812	93,691,227	11,398,188	16,000,031	14,041,414	15,056,786	3,131,702	13,000,908	198,616,068
Direct benefits to donors and sponsors	-	-	-	-	17,283,486	1,302,680	-	-	18,586,166
Total expenses	\$ 32,295,812	\$ 93,691,227	\$ 11,398,188	\$ 16,000,031	\$ 31,324,900	\$ 16,359,466	\$ 3,131,702	\$ 13,000,908	\$ 217,202,234

The Susan G. Komen Breast Cancer Foundation, Inc.
dba Susan G. Komen and Affiliates

Consolidated Statement of Functional Expenses

Year Ended March 31, 2017

	Program Services				Supporting Services				Total
	Research	Public Health Education	Health		Fundraising Costs		General and Administrative		
			Screening Services	Treatment Services	Race for the Cure and 3-Day	Other Fundraising	Affiliate Relations	Other	
Marketing and communications (primarily contributed goods and services)	\$ 47,716	\$ 42,015,415	\$ 55,970	\$ 109,202	\$ 7,222,860	\$ 2,104,646	\$ 3,044	\$ 2,236,459	\$ 53,795,312
Salaries and benefits	5,962,534	24,183,643	2,078,408	3,474,520	1,166,610	5,891,906	3,063,757	7,433,084	53,254,462
Supplies	12,760	604,917	8,195	14,132	102,908	224,879	7,533	150,413	1,125,737
Postage and shipping	20,684	1,760,728	(613)	2,784	436,949	1,442,351	4,460	59,794	3,727,137
Occupancy	353,005	2,661,609	136,809	216,151	299,022	343,863	157,157	1,411,307	5,578,923
Equipment rental	660,440	2,687,928	82,053	241,747	663,588	787,826	318,123	555,432	5,997,137
Conferences, conventions, and meetings	120,914	1,161,611	21,806	35,027	152,772	93,091	110,569	460,240	2,156,030
Printing and publications	33,131	4,344,508	10,642	16,258	797,618	3,158,024	4,454	68,026	8,432,661
Awards and grants	24,444,725	5,500,937	11,856,453	16,501,958	-	-	-	-	58,304,073
Professional fees	1,033,299	10,148,935	183,264	317,170	1,732,378	1,960,475	149,688	2,732,587	18,257,796
Travel	305,136	1,509,008	38,499	55,389	133,358	210,896	171,110	752,108	3,175,504
Taxes	5,734	8,644	553	1,796	29,919	7,647	2,553	16,049	72,895
Event production	89,186	5,155,766	5,429	9,427	1,325,991	549,723	11,422	515,397	7,662,341
Service fees	137,568	791,961	14,965	38,327	1,659,890	219,676	56,294	368,304	3,286,985
Telephone and internet fees	73,737	443,514	21,757	41,409	31,907	73,489	32,890	193,456	912,159
Depreciation and amortization	108,291	263,373	9,531	21,036	12,683	36,727	71,271	380,342	903,254
Miscellaneous	137,706	895,245	25,696	39,164	7,557	448,029	27,053	195,875	1,776,325
Total expenses before direct benefits to donors and sponsors	33,546,566	104,137,742	14,549,417	21,135,497	15,776,010	17,553,248	4,191,378	17,528,873	228,418,731
Direct benefits to donors and sponsors	-	-	-	-	20,766,180	1,062,445	-	20,430	21,849,055
Total expenses	\$ 33,546,566	\$ 104,137,742	\$ 14,549,417	\$ 21,135,497	\$ 36,542,190	\$ 18,615,693	\$ 4,191,378	\$ 17,549,303	\$ 250,267,786

See accompanying notes.

The Susan G. Komen Breast Cancer Foundation, Inc.
dba Susan G. Komen and Affiliates

Notes to Consolidated Financial Statements

March 31, 2018

1. General Information and Summary of Significant Accounting Policies

General Information

The Susan G. Komen Breast Cancer Foundation, Inc. doing business as Susan G. Komen and Affiliates (the Organization), a Texas not-for-profit corporation, was incorporated in July 1982. The primary mission of the Organization is to eradicate breast cancer as a life-threatening disease by advancing research, education, screening, and treatment. Research advancement is achieved through relationships with medical and cancer centers throughout the United States, as well as internationally. Treatment and screening programs, primarily funded through the Organization's Affiliates, produce affordable treatment and screening for the medically underserved and other target populations. The Organization's reach has expanded tremendously since its inception, due in large part to the Komen Race for the Cure® Series (the RFTC Series) and other fundraising programs and events, as well as the Organization's many donors, corporate partners, and educational initiatives and materials. As a result of this heightened awareness of breast cancer, millions have received the life-saving message of early detection.

The accompanying consolidated financial statements of the Organization include the activity of the Organization's International Headquarters and 77 and 91 Affiliates in 2018 and 2017, respectively. All significant intercompany accounts have been eliminated in the accompanying consolidated financial statements.

The RFTC Series, a series of 5K and one-mile walk/runs, was held in 122 and 128 cities across the United States during 2018 and 2017, respectively and is the Organization's primary source of revenues. The Breast Cancer 3-Day Series (The 3-Day Series), a series of 60-mile walks over a three-day period, was held in seven cities across the United States in 2018 and 2017.

Up to approximately 75% of the net proceeds generated by the Affiliates are used to fund breast cancer education, treatment, and screening projects within local communities. The remaining 25% is used to fund breast cancer research and project grants on a national level.

The Susan G. Komen Breast Cancer Foundation, Inc.
dba Susan G. Komen and Affiliates

Notes to Consolidated Financial Statements (continued)

1. General Information and Summary of Significant Accounting Policies (continued)

The following Affiliates are included in the accompanying consolidated financial statements:

Acadiana	Greater Atlanta	Memphis Mid-South	Philadelphia
Arkansas	Greater Cincinnati	Miami – Ft. Lauderdale	Pittsburgh
Austin	Greater Detroit	Mid-Kansas	Puget Sound
Baton Rouge	Greater Evansville	Milwaukee	Sacramento Valley
Boise	Greater Kansas City	Minnesota	Salt Lake City
Central & South Jersey	Greater Nashville	NC Triad	San Antonio
Central Florida	Greater New York City	NC Triangle	San Diego
Central Georgia	Greater Richmond	Nebraska	San Francisco Bay Area
Central Oklahoma	Greater Roanoke	New Orleans	Shreveport – Bossier City
Charlotte	Hawaii	North Central Alabama	South Florida
Chicagoland Area	Houston	North Florida	Southwest Florida
Coastal Georgia	Indianapolis	North Jersey	St. Louis
Colorado Springs	Inland Empire	North Texas	Tarrant County
Columbus	Knoxville	Northeast Ohio	Tidewater
Connecticut	Las Vegas	Northeast Pennsylvania	Tulsa
Dallas County	Los Angeles County	Northwest Ohio	Tyler
Denver Metropolitan	Louisville	Orange County	Western New York
Des Moines	Lowcountry (Charleston)	Oregon & SW Washington	
Florida Suncoast	Lubbock Area	Ozark	
Grand Rapids	Maryland	Peoria Memorial	

International Affiliates of the Organization operate in Italy and Puerto Rico under two separate international Affiliate agreements. The financial statements of the two international Affiliates are not included in the accompanying consolidated financial statements since the Organization does not currently exercise economic or board-controlling interests over either of these Affiliates.

The Susan G. Komen Breast Cancer Foundation, Inc.
dba Susan G. Komen and Affiliates

Notes to Consolidated Financial Statements (continued)

1. General Information and Summary of Significant Accounting Policies (continued)

Basis of Presentation

The accompanying consolidated financial statements have been prepared on the accrual basis of accounting, in accordance with accounting principles generally accepted in the United States (U.S. GAAP) for not-for-profit organizations. Under these provisions, net assets, revenues, gains, and losses are classified based on the existence or absence of donor-imposed restrictions. Expenses are classified as unrestricted. Accordingly, net assets of the Organization and changes therein are classified and reported as follows:

- *Unrestricted net assets* – Net assets that are not subject to donor-imposed stipulations. Unrestricted net assets may be designated for specific purposes by action of the Board of Directors.
- *Unrestricted net assets, board-designated* – Unrestricted net assets designated by the Board of Directors as restricted for mission expenditures.
- *Temporarily restricted net assets* – Net assets subject to donor-imposed stipulations that will be met either by actions of the Organization and/or the passage of time. When a restriction is satisfied or expires, temporarily restricted net assets are reclassified to unrestricted net assets and reported on the consolidated statement of activities as net assets released from restrictions. Contributions received with donor-imposed restrictions that are met in the same year as contributions are received, are reported as revenues of the unrestricted net asset class.
- *Permanently restricted net assets* – Net assets subject to donor-imposed stipulations for which the corpus is maintained permanently by the Organization. Generally, the donors of these assets permit the Organization to use all or part of the income earned on related investments for general or specific purposes.

The Susan G. Komen Breast Cancer Foundation, Inc.
dba Susan G. Komen and Affiliates

Notes to Consolidated Financial Statements (continued)

1. General Information and Summary of Significant Accounting Policies (continued)

The Organization prepares consolidated statements of financial position, consolidated statements of activities, consolidated statement of functional expenses, and consolidated statements of cash flows as the required financial statements for not-for-profit organizations.

The Organization reports gifts of property and equipment as unrestricted support unless explicit donor stipulations specify how the donated assets must be used. Gifts of long-lived assets with explicit restrictions that specify how the assets are to be used and gifts of cash or other assets that must be used to acquire long-lived assets are reported as temporarily restricted revenue. Absent explicit donor stipulations about how long those long-lived assets must be maintained, the Organization reports expirations of donor restrictions when the donated or acquired long-lived assets are placed in service.

Contributed Goods and Services

Total contributed goods and services for the years ended March 31, 2018 and 2017, were approximately \$56,387,000 and \$64,072,000, respectively, and primarily relate to local television, radio and newspaper advertising for the RFTC Series events. Contributed materials and equipment are reported as contributions in the accompanying consolidated financial statements at their estimated fair values at date of receipt. Contributed services are reported in the accompanying consolidated financial statements at the fair value of the services received. The contribution of services is recognized if the services received: (a) create or enhance nonfinancial assets or (b) require specialized skills that are provided by individuals possessing those skills that would typically need to be purchased if not provided by donation.

In addition, the Organization receives services from a large number of volunteers who give significant amounts of their time to the Organization's programs, fundraising campaigns, and management. No amounts have been reflected for these types of donated services, as they do not meet the criteria outlined above.

The Susan G. Komen Breast Cancer Foundation, Inc.
dba Susan G. Komen and Affiliates

Notes to Consolidated Financial Statements (continued)

1. General Information and Summary of Significant Accounting Policies (continued)

Contributed goods and services as of March 31, 2018 and 2017, are detailed in the table below:

	Amounts Per Consolidated Financial Statements	Value of In-Kind Contributed Goods and Services	Net Without In-Kind
Year Ended March 31, 2018			
Public support and revenue	\$ 209,374,209	\$ 56,387,295	\$ 152,986,914
Less:			
Event direct costs	(18,586,166)	(8,240,331)	(10,345,835)
Net public support and revenue	<u>190,788,043</u>	<u>48,146,964</u>	<u>142,641,079</u>
Expenses:			
Program services	153,385,258	39,750,290	113,634,968
Supporting services	45,230,810	12,223,825	33,006,985
Total expenses	<u>198,616,068</u>	<u>51,974,115</u>	<u>146,641,953</u>
Change in net assets	<u>\$ (7,828,025)</u>	<u>\$ (3,827,151)</u>	<u>\$ (4,000,874)</u>
Program services as a % of total expense	<u>77%</u>	<u>76%</u>	<u>77%</u>
Year Ended March 31, 2017			
Public support and revenue	\$ 233,553,388	\$ 64,072,125	\$ 169,481,263
Less:			
Event direct costs	(21,849,055)	(9,582,730)	(12,266,325)
Net public support and revenue	<u>211,704,333</u>	<u>54,489,395</u>	<u>157,214,938</u>
Expenses:			
Program services	173,369,222	42,745,227	130,623,995
Supporting services	55,049,509	14,092,366	40,957,143
Total expenses	<u>228,418,731</u>	<u>56,837,593</u>	<u>171,581,138</u>
Change in net assets	<u>\$ (16,714,398)</u>	<u>\$ (2,348,198)</u>	<u>\$ (14,366,200)</u>
Program services as a % of total expense	<u>76%</u>	<u>75%</u>	<u>76%</u>

The Susan G. Komen Breast Cancer Foundation, Inc.
dba Susan G. Komen and Affiliates

Notes to Consolidated Financial Statements (continued)

1. General Information and Summary of Significant Accounting Policies (continued)

Contributions

Contributions, including unconditional promises to give, are recorded when received or pledged. All contributions are available for unrestricted use unless specifically restricted by the donor. Conditional promises to give are recognized when the conditions on which they depend are substantially met.

Cash and Cash Equivalents

Cash and cash equivalents consist of cash on hand and all highly liquid investments with a remaining maturity of three months or less when purchased.

Investments and Investment Income

Investments in equity securities with readily determinable fair values and all investments in debt securities are reported at fair value. The Organization has diversified its investments to include a hedged equity investment that is reported at fair value as determined by a review of the value of the underlying securities. During fiscal year 2018, the hedge fund was dissolved and the shares were redeemed. The remaining balance is hold-back pending the finalization of the hedge fund dissolution.

Investment income includes dividends and interest and is recognized as revenue in the period in which it is earned. The amounts are reported as an increase in unrestricted net assets unless otherwise restricted by the donor. Realized and unrealized gains and losses on investments are classified and recorded as increases or decreases in unrestricted net assets, unless otherwise restricted by the donor.

Property, Equipment, and Intangible Assets

Purchased property, equipment, and intangible assets are carried at cost. Donated property, equipment, and intangible assets are recorded at market value at date of donation. The Organization capitalizes all expenditures for property, equipment, and intangible assets in excess of approximately \$10,000, which includes computers, software, office equipment, furniture, fixtures, leasehold improvements, and intangible assets.

The Susan G. Komen Breast Cancer Foundation, Inc.
dba Susan G. Komen and Affiliates

Notes to Consolidated Financial Statements (continued)

1. General Information and Summary of Significant Accounting Policies (continued)

Property, equipment, and intangible assets are depreciated on a straight-line basis over the following periods:

Furniture and fixtures	5–7 years
Equipment	3–5 years
Software	3–5 years
Leasehold improvements	Estimated life of the asset or the lease term (whichever is shorter)
Identifiable intangible assets	3–5 years

Property, equipment, and intangible assets and the related accumulated depreciation and amortization are as follows:

	<u>2018</u>	<u>2017</u>
Equipment	\$ 2,692,710	\$ 2,904,898
Furniture and fixtures	1,184,991	1,215,392
Leasehold improvements	1,266,629	1,284,504
Software	2,886,928	3,053,233
Identifiable intangible assets	2,839,582	2,839,582
Total property, equipment, and intangible assets	<u>10,870,840</u>	11,297,609
Accumulated depreciation and amortization	<u>(9,412,091)</u>	(9,298,063)
Net property, equipment, and intangible assets	<u>\$ 1,458,749</u>	<u>\$ 1,999,546</u>

As of March 31, 2018 and 2017, accumulated amortization of intangible assets totaled approximately \$2,781,000 and \$2,609,000, respectively.

As of March 31, 2018 and 2017, the estimated aggregate amortization expense for the next five fiscal years is approximately \$582,000 and \$694,000, respectively.

The Susan G. Komen Breast Cancer Foundation, Inc.
dba Susan G. Komen and Affiliates

Notes to Consolidated Financial Statements (continued)

1. General Information and Summary of Significant Accounting Policies (continued)

Inventories

Inventories are stated at the lower of cost or market determined by the first-in, first-out method. Inventories consist of educational materials and branded merchandise held for use in program services and sales to unrelated parties. Inventories are included in prepaid expenses and other assets on the accompanying consolidated statements of financial position and totaled approximately \$330,000 and \$261,000 in 2018 and 2017, respectively.

Market and Credit Risk Concentrations

The Organization's investments do not have a significant concentration of credit or market risk within any industry, specific institution, or group of investments. The Organization splits funds between multiple accounts to manage risk and has investments in private and hedged equity funds.

The Organization is the beneficiary of a grant of equity securities in a privately held fund. This grant was valued by a third-party valuation firm at the date of award. As the Organization is a minority nonvoting shareholder, there is some market risk associated with this investment.

Deferred Revenue

Resources received in exchange transactions are recognized as deferred revenue to the extent that the earnings process has not been completed. These amounts consist of entry fees for The 3-Day Series and the RFTC Series events. These resources are recorded as unrestricted revenues when the related obligations have been satisfied.

Functional Allocation of Expenses

The costs of providing the Organization's various programs and other activities have been summarized on a functional basis. Accordingly, certain costs have been allocated among the programs and supporting services benefited.

The Susan G. Komen Breast Cancer Foundation, Inc.
dba Susan G. Komen and Affiliates

Notes to Consolidated Financial Statements (continued)

1. General Information and Summary of Significant Accounting Policies (continued)

Advertising Expenses

The Organization recorded advertising expenses of approximately \$49,242,000 and \$53,795,000 for the years ended March 31, 2018 and 2017, respectively, and are included in marketing and communications on the accompanying consolidated statements of functional expenses. The majority of advertising was contributed. Other purchased advertising cost primarily relates to The 3-Day Series and the RFTC Series events.

Estimates

The preparation of the consolidated financial statements in conformity with U.S. GAAP requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Subsequent Events

The Organization defines subsequent events as events or transactions that occur after the consolidated statement of financial position date, but before the consolidated financial statements are issued or available to be issued. Subsequent events are recognized in two categories: (1) recognized subsequent events, which provide additional evidence about conditions that existed at the consolidated statement of financial position date and (2) non-recognized subsequent events, which provide evidence about conditions that did not exist as of the consolidated statement of financial position date but arose after that date. Recognized subsequent events are required to be disclosed. Management has evaluated subsequent events through September 18, 2018, which is the date the accompanying consolidated financial statements were available to be issued, and no events have occurred from the consolidated statement of financial position date that would affect the accompanying consolidated financial statements.

The Susan G. Komen Breast Cancer Foundation, Inc.
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Notes to Consolidated Financial Statements (continued)

1. General Information and Summary of Significant Accounting Policies (continued)

New and Pending Accounting Pronouncements

In May 2014, the Financial Accounting Standards Board (FASB) issued Accounting Standards Update (ASU) 2014-09, enacting Accounting Standards Codification (ASC) 606, *Revenue from Contracts with Customers*, to clarify the principles for recognizing revenue and to improve financial reporting by creating common revenue recognition guidance for U.S. GAAP and International Financial Reporting Standards. The core principle of the new guidance is that an entity should recognize revenue to depict the transfer of promised goods or services to customers in an amount that reflects the consideration to which the entity expects to be entitled in exchange for those goods or services. ASU 2014-09 is now effective for annual reporting periods beginning after December 15, 2018, including interim periods within that reporting period. Early adoption is permitted. The Organization is evaluating the guidance in ASU 2014-09 and the impact that the adoption of this update will have on its consolidated financial statements.

In May 2015, the FASB issued ASU 2015-07 *Fair Value Measurement (Topic 820): Disclosures for Investments in Certain Entities That Calculate Net Asset Value per Share (or Its Equivalent)*, an update to ASC 820, *Fair Value Measurements* ASU 2015-07 removed the requirement to categorize investments in the fair value hierarchy if their fair value is measured using net asset value per share using the practical expedient. ASU 2015-07 is to be applied retrospectively and is effective for fiscal years beginning after December 15, 2016, with early adoption permitted. ASU 2015-07 provides disclosure guidance only and will have no impact on the Organization's consolidated financial position or results of operations. The Organization has adopted this update for the fiscal year ended March 31, 2018.

In February 2016, the FASB issued ASU 2016-02, enacting ASC 842, *Leases*, which requires a lessee to recognize a right-of-use asset and a lease liability for both operating and finance leases, whereas previous U.S. GAAP required the asset and liability be recognized only for capital leases. The amendment also requires qualitative and specific quantitative disclosures. ASU 2016-02 is effective for the Organization with fiscal years beginning after December 15, 2019, with early adoption permitted. The Organization is evaluating the guidance of ASU 2016-02 and the impact that the adoption of this update will have on its consolidated financial statements.

The Susan G. Komen Breast Cancer Foundation, Inc.
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Notes to Consolidated Financial Statements (continued)

1. General Information and Summary of Significant Accounting Policies (continued)

In August 2016, the FASB issued ASU 2016-14, *Not-for-Profit Entities (Topic 958): Presentation of Financial Statements of Not-for-Profit Entities*, as an update to ASC 958, *Not-for-Profit Entities*. This update makes several improvements to current reporting requirements that address complexities in the use of the currently required three classes of net assets and enhance required disclosures related to donor restrictions of net assets. The updated guidance will be effective for annual periods beginning after December 15, 2017, and interim periods within fiscal years beginning after December 15, 2018. Early adoption is permitted. The new guidance should be applied on a retrospective basis. The updated guidance will result in a change in the classes of net assets reported on the face of the statement of financial position from three classes (unrestricted, temporarily restricted, and permanently restricted) to two classes (net assets without donor restrictions and net assets with donor restrictions). The Organization will be adopting this update in fiscal year 2019. No other material impact is expected.

In November 2016, the FASB issued ASU 2016-18, *Statement of Cash Flows (Topic 230): Restricted Cash*, as an update to ASC 230, *Statement of Cash Flows*. This update requires that a statement of cash flows explain the change during the period in the total of cash, cash equivalents, and amounts generally described as restricted cash or restricted cash equivalents. The updated guidance will be effective for annual periods beginning after December 15, 2017, and interim periods within those fiscal years. Early adoption is permitted, including adoption in an interim period. The new guidance should be applied on a retrospective basis. The updated guidance will result in a change on the cash flow statement to include restricted cash and restricted cash equivalents. No other material impact is expected.

In June 2018, the FASB issued ASU 2018-08, *Not-for-Profit Entities (Topic 958): Clarifying the Scope and Accounting Guidance for Contributions Received and Contributions Made*, to clarify the scope and the accounting guidance for contributions received and made, primarily by not-for-profit organizations. The update is effective for annual reporting periods beginning after December 15, 2018, and interim periods within annual periods beginning after December 15, 2019. Early adoption is permitted. The new guidance should be applied on a modified prospective basis the Organization is evaluating the guidance in ASU 2018-08 and the impact that the adoption of this update will have on its consolidated financial statements.

The Susan G. Komen Breast Cancer Foundation, Inc.
dba Susan G. Komen and Affiliates

Notes to Consolidated Financial Statements (continued)

1. General Information and Summary of Significant Accounting Policies (continued)

In August 2018, the FASB issued ASU 2018-13, *Fair Value Measurement (Topic 820): Disclosure Framework – Changes to the Disclosure Requirements for Fair Value Measurement*, to modify the disclosure regarding transfers between Level 1 and Level 2 fair value hierarchy and the valuation processes for Level 3 fair value measurements. The update is effective for fiscal years, and interim periods with those fiscal years, beginning after December 15, 2019, with early adoption permitted. No material impact is expected.

2. Fair Value Measurements

At March 31, 2018 and 2017, the Organization's financial instruments included cash and cash equivalents, receivables, accounts payable, accrued expenses, and grants payable. The carrying amounts reported on the accompanying consolidated statements of financial position for these financial instruments approximate their fair values.

Investments are recorded and disclosed on a three-level hierarchy. The valuation hierarchy is based on the transparency of inputs to the valuation of an asset or liability as of the measurement date. The three levels are defined as follows:

- Level 1 – Inputs to the valuation methodology are quoted prices for identical assets and liabilities in active markets.
- Level 2 – Inputs to the valuation methodology include quoted prices for similar assets and liabilities in active markets and inputs that are observable for the asset or liability, either directly or indirectly, for substantially the full term of the financial instrument.
- Level 3 – Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

A financial instrument's categorization within the valuation hierarchy is based on the lowest level of input that is significant to the fair value measurement. In an effort to deliver long-term returns that are competitive with equity investments, but with less volatility, the organization utilizes a long/short-hedged equity strategy, which represents a modest allocation in a diversified portfolio that consists primarily of equity and bond investments, with reduced liquidity.

The Susan G. Komen Breast Cancer Foundation, Inc.
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Notes to Consolidated Financial Statements (continued)

2. Fair Value Measurements (continued)

The Organization incurred investment expenses of approximately \$211,000 and \$217,000 in fiscal years ending March 31, 2018 and 2017, respectively, which are included in professional fees on the accompanying consolidated statements of functional expenses. Investments at March 31, 2018 and 2017, were composed of the following:

	2018		2017	
	Cost	Fair Value	Cost	Fair Value
Domestic equities	\$ 45,311,623	\$ 50,014,005	\$ 38,385,356	\$ 42,423,598
International equities	15,396,786	19,733,802	14,836,817	16,930,044
Fixed-income funds	37,259,513	36,644,707	40,868,784	40,660,603
Corporate bonds	396,009	389,067	652,607	647,571
Government bonds	270,969	267,226	60,000	60,000
Certificates of deposit	3,929,204	3,958,986	4,134,428	4,146,847
Private equity fund	46,588,000	46,588,000	47,520,000	47,520,000
Long-/short-equity fund	1,165,580	1,354,241	14,920,361	16,948,904
Total	\$ 150,317,684	\$ 158,950,034	\$ 161,378,353	\$ 169,337,567

The Susan G. Komen Breast Cancer Foundation, Inc.
dba Susan G. Komen and Affiliates

Notes to Consolidated Financial Statements (continued)

2. Fair Value Measurements (continued)

The Organization uses a practical expedient for the estimation of the value of investments that do not have a readily determinable fair value. The practical expedient used by the Organization for its alternative investments is the net asset value per share, or its equivalent. Valuations provided by the long-short-equity fund and private equity fund management consider variables such as the financial performance of underlying equity positions, recent sales prices of underlying investments and other pertinent information. As of March 31, 2018 and 2017, the long-short-equity fund was valued at \$1,354,241 and \$16,948,904, respectively. As of March 31, 2018 and 2017, the private equity fund was valued at \$46,588,000 and \$47,520,000, respectively.

	Balance March 31, 2018	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Other Observable Inputs (Level 3)
Domestic equities	\$ 50,014,005	\$ 50,014,005	\$ -	\$ -
International equities	19,733,802	19,733,802	-	-
Fixed-income funds	36,644,707	36,644,707	-	-
Corporate bonds	389,067	-	389,067	-
Government bonds	267,226	267,226	-	-
Certificates of deposit	3,958,986	-	3,958,986	-
	<u>111,007,793</u>	<u>106,659,740</u>	<u>4,348,053</u>	<u>-</u>
Investments reported using net asset value per share:				
Private equity fund ^(b)	46,588,000			
Long-/short equity fund ^(a)	1,354,241			
Fair value of investments	<u>\$ 158,950,034</u>			

^(a) During fiscal year 2018, the hedge fund was dissolved and the shares were redeemed. The remaining balance as of March 31, 2018, is hold-back pending the finalization of the hedge fund dissolution. The balance of this hold-back was received in its entirety in June 2018.

^(b) The Organization may not request to redeem shares in this fund. Based upon the fund strategy, distributions will be made starting no later than calendar year 2019 and ending with a final distribution no later than calendar year 2023.

The Susan G. Komen Breast Cancer Foundation, Inc.
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Notes to Consolidated Financial Statements (continued)

2. Fair Value Measurements (continued)

	Balance March 31, 2017	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Other Observable Inputs (Level 3)
Domestic equities	\$ 42,423,598	\$ 42,423,598	\$ —	\$ —
International equities	16,930,044	16,930,044	—	—
Fixed-income funds	40,660,603	40,660,603	—	—
Corporate bonds	647,571	—	647,571	—
Government bonds	60,000	60,000	—	—
Certificates of deposit	4,146,847	—	4,146,847	—
	<u>104,868,663</u>	<u>100,074,245</u>	<u>4,794,418</u>	<u>—</u>
Investments reported using net asset value per share:				
Private equity fund	47,520,000			
Long-/short equity fund	16,948,904			
Fair value of investments	<u>\$ 169,337,567</u>			

3. Receivables

Net receivables were approximately \$28,897,000 and \$36,216,000 at March 31, 2018 and 2017, respectively. Receivables that are expected to be collected within one year are recorded at net realizable value. Receivables that are expected to be collected in future years are recorded at the present value of their estimated future cash flows. The discount rates used range from 0.13% to 3.47% at March 31, 2018 and 2017. The discount as of March 31, 2018 and 2017, was approximately \$74,000 and \$88,000, respectively. The allowance for doubtful accounts was approximately \$652,500 and \$534,000 as of March 31, 2018 and 2017, respectively.

The Organization maintains an allowance for doubtful accounts for estimated credit losses resulting from collection risks, including the inability of donors to make required payments under contractual agreements. The allowance for doubtful accounts is reported as a reduction of accounts receivable on the consolidated statements of financial position. The adequacy of this allowance is determined by evaluating historical delinquency and write-off trends, specific known collection risks, historical payment trends, and current economic conditions and the impact of such conditions on the donors' liquidity and overall financial condition.

The Susan G. Komen Breast Cancer Foundation, Inc.
dba Susan G. Komen and Affiliates

Notes to Consolidated Financial Statements (continued)

3. Receivables (continued)

Receivables, net, as of March 31, 2018, are as follows:

2019	\$ 19,606,927
2020	4,773,758
2021	3,057,131
Thereafter	<u>1,532,826</u>
Total accounts receivable, net of allowances	28,970,642
Less unamortized discount	<u>(74,060)</u>
Accounts receivable, net	<u>\$ 28,896,582</u>

The RFTC Series and other event receivables were approximately \$19,847,000 and \$22,061,000 at March 31, 2018 and 2017, respectively. These receivables primarily represent promises to give from national and local sponsors who committed support prior to March 31 each year.

Unconditional promises to give by donors of approximately \$9,049,000 and \$14,155,000 at March 31, 2018 and 2017, respectively, are expected to be received by the Organization over periods ranging from one to three years, with the majority of the balances due within one year.

The Susan G. Komen Breast Cancer Foundation, Inc.
dba Susan G. Komen and Affiliates

Notes to Consolidated Financial Statements (continued)

4. Grants Payable

As of March 31, 2018 and 2017, the Organization made grants to various medical and cancer centers for research, education and patient support, screening and treatment. Net grants payable were approximately \$93,097,000 and \$115,824,000 as of March 31, 2018 and 2017, respectively. These agreements are subject to periodic reporting and compliance requirements and can be rescinded by the Organization for breach. Grants payable in more than one year are discounted to their present values as of March 31, 2018, at rates ranging from 0.13% to 3.47%. The grants payable at March 31, 2018, are scheduled for payment in the following fiscal years:

Year ending March 31:	
2019	\$ 24,099,374
2020	38,127,081
2021	21,670,389
2022	7,676,303
2023	2,282,205
Total grants payable	<u>93,855,352</u>
Less unamortized discount	<u>(758,315)</u>
Grants payable, net	<u>\$ 93,097,037</u>

The Organization generally funds its obligations under these arrangements from cash flows from operations and available cash and cash equivalent and investment balances.

The Susan G. Komen Breast Cancer Foundation, Inc.
dba Susan G. Komen and Affiliates

Notes to Consolidated Financial Statements (continued)

5. Net Assets

Temporarily restricted net assets as of March 31, 2018 and 2017, are categorized as follows:

	<u>2018</u>	<u>2017</u>
Educational programs	\$ 13,240,355	\$ 13,812,474
Screening and treatment programs	13,288,490	14,918,140
Research programs	215,000	–
Time restrictions	31,008,899	40,484,405
	<u>\$ 57,752,744</u>	<u>\$ 69,215,019</u>

Permanently restricted net assets represent endowed gifts to be held in perpetuity, with the investment income to be used for breast cancer research fellowships, breast cancer educational programs, and research awards.

6. Joint Costs

The accompanying consolidated statements of activities include joint activities (activities benefiting multiple programs and/or supporting services) that include fundraising. The joint costs were primarily for the RFTC Series and The 3-Day Series, informational materials, a website that includes fundraising, and direct mail campaigns. The cost of conducting those joint activities was allocated as follows in fiscal years ended March 31, 2018 and 2017.

	<u>2018</u>	<u>2017</u>
Research	\$ 2,005,707	\$ 931,437
Public health education	34,230,431	46,975,213
General and administrative	1,438,841	1,657,461
Fundraising	25,781,826	24,659,006
	<u>\$ 63,456,805</u>	<u>\$ 74,223,117</u>

The Susan G. Komen Breast Cancer Foundation, Inc.
dba Susan G. Komen and Affiliates

Notes to Consolidated Financial Statements (continued)

7. Leases

The Organization has operating lease agreements for office space and associated common area maintenance and utilities. Total rent expense was approximately \$4,434,000 and \$5,231,000 for fiscal years ended March 31, 2018 and 2017, respectively.

Future annual minimum lease payments due under noncancelable operating leases as of March 31, 2018, are as follows:

2019	\$ 3,095,490
2020	2,697,346
2021	2,277,189
2022	1,913,386
2023	1,459,468
Thereafter	2,121,072
Total future annual minimum lease payments	<u>\$ 13,563,951</u>

8. Federal Income Taxes

The Organization is a tax-exempt entity under Internal Revenue Code (the Code) Section 501(a) of the U.S. Tax Code as an organization described in Section 501(c)(3) under a determination letter issued by the Internal Revenue Service. The Affiliates of the Organization have a separate group determination letter, under the umbrella of the Organization's exemption, recognizing their exempt status under Section 501(a) of the Code. Furthermore, the Organization has been classified as an organization that is not a private organization under Section 509(a) of the Code, and as such, contributions to the Organization qualify for deduction as charitable contributions.

The Organization is subject to a recognition threshold and measurement attribute for financial statement recognition and measurement of a tax position taken or expected to be taken in a tax return. There were no uncertain tax positions recorded in the consolidated financial statements at March 31, 2018 or 2017.

As a result of the recent federal income tax reform enacted into law under the Tax Cuts and Jobs Act of 2017, certain provisions will impact tax-exempt organizations, including revisions to taxes on unrelated business activities, excise taxes on compensation of certain employees, and various

The Susan G. Komen Breast Cancer Foundation, Inc.
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Notes to Consolidated Financial Statements (continued)

8. Federal Income Taxes (continued)

other provisions. The regulations necessary to implement the law have not yet been promulgated, and the ultimate outcome of these regulations and the impact to the Organization cannot be determined presently. The Organization will continue to review and assess the impact of the legislation to the financial statements, but does not expect that the impact will be material.

9. Retirement Plan

The Organization has a defined contribution retirement plan under the provisions of Section 403(b) of the Code (the 403(b) Plan). The Organization can match employee contributions up to 6% of employees' annual salary. All employees are eligible to make deferrals immediately. However, participants are not eligible to receive the employer matching contribution until after one year of continuous employment. The 403(b) Plan expense was approximately \$1,049,000 and \$1,106,000 for the years ended March 31, 2018 and 2017, respectively.

The Organization has a nonqualified deferred compensation plan subject to the provisions of Section 457 of the Code (the 457 Plan). The 457 Plan is maintained primarily for certain members of management. Funding is at the discretion of the Board of Directors. In fiscal years ended March 31, 2018 and 2017, there were no forfeited funds, nor were any amounts funded.

Supplementary Information

The Susan G. Komen Breast Cancer Foundation, Inc.
dba Susan G. Komen and Affiliates

Consolidating Statement of Financial Position by Affiliate

March 31, 2018

Affiliate	Cash and Cash Equivalents	Investments	Receivables, Net	Prepaid Expenses and Other Assets	Property and Equipment, Net	Total Assets
Acadiana	\$ 269,587	\$ –	\$ 9,690	\$ –	\$ –	\$ 279,277
Arkansas	979,653	226,692	235,832	4,734	–	1,446,911
Austin	802,651	–	347,355	30,118	–	1,180,124
Baton Rouge	314,544	–	5,915	2,457	–	322,916
Boise	380,577	–	170,126	1,489	–	552,192
Central & South Jersey	1,125,143	–	2,122	18,485	–	1,145,750
Central Florida	8,920	–	–	–	–	8,920
Central Georgia	41,230	–	–	–	–	41,230
Central Oklahoma	328,785	–	10,927	–	–	339,712
Charlotte	612,068	717,389	160,808	15,939	–	1,506,204
Chicagoland Area	2,094,634	–	152,748	12,299	–	2,259,681
Coastal Georgia	462,092	15,749	156,016	5,047	–	638,904
Colorado Springs	164,134	–	8,734	6,974	–	179,842
Columbus	1,746,630	–	835,412	1,017	–	2,583,059
Connecticut	1,273,155	–	453,513	18,681	–	1,745,349
Dallas County	1,640,955	249,958	113,357	–	–	2,004,270
Denver Metropolitan	922,955	829,772	31,747	15,060	4,792	1,804,326
Des Moines	845,552	91,798	279,709	5,170	1,574	1,223,803

The Susan G. Komen Breast Cancer Foundation, Inc.
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Consolidating Statement of Financial Position by Affiliate (continued)

Affiliate	Cash and Cash Equivalents	Investments	Receivables, Net	Prepaid Expenses and Other Assets	Property and Equipment, Net	Total Assets
Florida Suncoast	\$ 127,052	\$ —	\$ 56,472	\$ —	\$ —	\$ 183,524
Grand Rapids	493,835	—	809,966	1,500	—	1,305,301
Greater Atlanta	1,951,872	—	583,878	7,688	29,532	2,572,970
Greater Cincinnati	452,897	—	7,599	—	—	460,496
Greater Detroit	628,859	—	89,349	—	—	718,208
Greater Evansville	325,270	—	31,955	—	—	357,225
Greater Kansas City	94,883	279,908	21,705	46,770	—	443,266
Greater Nashville	830,348	—	44,562	3,705	1,795	880,410
Greater New York City	2,216,602	—	370,822	308,046	69,107	2,964,577
Greater Richmond	416,209	—	102,256	—	—	518,465
Greater Roanoke	511,042	—	223,310	504	—	734,856
Hawaii	376,512	—	17,183	900	—	394,595
Houston	474,403	742,528	18,081	—	106,924	1,341,936
Indianapolis	684,115	768,340	176,723	16,934	—	1,646,112
Inland Empire	640,315	—	32,971	—	—	673,286
Knoxville	353,855	—	225,339	350	—	579,544
Las Vegas	734,595	—	312,950	—	—	1,047,545
Los Angeles County	879,043	—	130,377	11,951	—	1,021,371
Louisville	399,221	—	315,201	4,385	—	718,807
Lowcountry (Charleston)	637,126	—	17,548	8,027	—	662,701
Lubbock Area	370,980	—	20,603	964	—	392,547
Maryland	883,494	263,583	482,098	12,272	—	1,641,447

The Susan G. Komen Breast Cancer Foundation, Inc.
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Consolidating Statement of Financial Position by Affiliate (continued)

Affiliate	Cash and Cash Equivalents	Investments	Receivables, Net	Prepaid Expenses and Other Assets	Property and Equipment, Net	Total Assets
Memphis Mid-South	\$ 847,744	\$ —	\$ 81,947	\$ —	\$ —	\$ 929,691
Miami – Ft. Lauderdale	782,674	—	15,963	1,000	571	800,208
Mid-Kansas	97,682	—	133,836	876	—	232,394
Milwaukee	1,810,162	—	644,096	13,330	—	2,467,588
Minnesota	877,293	—	543,042	4,557	5,700	1,430,592
NC Triad	76,698	250,235	104,423	1,860	—	433,216
NC Triangle	631,900	—	237,023	3,394	—	872,317
Nebraska	1,292,665	—	261,560	—	—	1,554,225
New Orleans	468,662	—	4,124	11,401	—	484,187
North Central Alabama	418,695	—	1,280	—	—	419,975
North Florida	33,992	—	—	—	—	33,992
North Jersey	1,112,113	5,421	962,065	18,975	9,024	2,107,598
North Texas	767,392	98,075	534,916	2,428	6,501	1,409,312
Northeast Ohio	471,035	—	20,486	—	10,191	501,712
Northeast Pennsylvania	246,150	—	51,066	1,180	—	298,396
Northwest Ohio	335,371	523,170	121,079	6,800	—	986,420
Orange County	806,593	1,722,596	266,530	135,910	8,608	2,940,237
Oregon & SW Washington	867,201	—	2,054,666	48,525	—	2,970,392
Ozark	334,474	688,379	417,977	1,500	—	1,442,330
Peoria Memorial	933,672	—	287,524	7,440	—	1,228,636
Philadelphia	2,043,152	—	2,292,834	25,105	—	4,361,091

The Susan G. Komen Breast Cancer Foundation, Inc.
dba Susan G. Komen and Affiliates

Consolidating Statement of Financial Position by Affiliate (continued)

Affiliate	Cash and Cash Equivalents	Investments	Receivables, Net	Prepaid Expenses and Other Assets	Property and Equipment, Net	Total Assets
Pittsburgh	\$ 349,244	\$ 984,858	\$ 449,989	\$ 22,866	\$ –	\$ 1,806,957
Puget Sound	1,443,579	–	591,440	60,885	–	2,095,904
Sacramento Valley	301,601	–	116,915	4,164	2,000	424,680
Salt Lake City	714	–	–	–	–	714
San Antonio	213,251	–	355,573	–	–	568,824
San Diego	602,749	–	304,132	11,185	33,520	951,586
San Francisco Bay Area	392,380	–	22,646	44,462	–	459,488
Shreveport – Bossier City	323,690	–	1,138	4,993	–	329,821
South Florida	790,718	–	613,458	–	–	1,404,176
Southwest Florida	269,425	–	12,610	8,320	708	291,063
St. Louis	800,481	–	95,910	625	–	897,016
Tarrant County	979,380	727,885	224,687	11,043	–	1,942,995
Tidewater	174,923	252,842	3,954	7,176	–	438,895
Tulsa	773,837	–	14,506	32,006	–	820,349
Tyler	190,608	–	147,322	–	–	337,930
Western New York	1,060,513	–	245,824	7,617	–	1,313,954
Total Affiliates	52,418,206	9,439,178	19,301,500	1,061,089	290,547	82,510,520
Headquarters	31,040,869	149,510,856	18,645,179	1,446,408	1,168,202	201,811,514
Eliminations	–	–	(9,050,097)	–	–	(9,050,097)
Consolidated total	\$ 83,459,075	\$ 158,950,034	\$ 28,896,582	\$ 2,507,497	\$ 1,458,749	\$ 275,271,937

The Susan G. Komen Breast Cancer Foundation, Inc.
dba Susan G. Komen and Affiliates

Consolidating Statement of Financial Position by Affiliate (continued)

Affiliate	Accounts Payable and Accrued Expenses	Deferred Revenue	Grants Payable	Komen Payable	Total Liabilities	Total Net Assets	Total Liabilities and Net Assets
Acadiana	\$ 16,683	\$ –	\$ 156,629	\$ 32,818	\$ 206,130	\$ 73,147	\$ 279,277
Arkansas	42,226	25,640	723,995	19,702	811,563	635,348	1,446,911
Austin	35,498	13,000	335,798	108,381	492,677	687,447	1,180,124
Baton Rouge	8,289	–	40,939	73,486	122,714	200,202	322,916
Boise	15,582	55,498	94,891	35,363	201,334	350,858	552,192
Central & South Jersey	18,631	7,500	596,773	57,975	680,879	464,871	1,145,750
Central Florida	124	–	3,125	–	3,249	5,671	8,920
Central Georgia	–	–	–	–	–	41,230	41,230
Central Oklahoma	9,544	1,200	133,971	46,742	191,457	148,255	339,712
Charlotte	77,880	58	751,853	133,007	962,798	543,406	1,506,204
Chicagoland Area	96,744	21,043	435,526	213,821	767,134	1,492,547	2,259,681
Coastal Georgia	15,148	26,851	262,355	66,606	370,960	267,944	638,904
Colorado Springs	9,125	–	86,340	75	95,540	84,302	179,842
Columbus	42,191	67,399	749,978	103,774	963,342	1,619,717	2,583,059
Connecticut	75,273	21,130	444,583	392,911	933,897	811,452	1,745,349
Dallas County	20,228	1,000	743,279	80,833	845,340	1,158,930	2,004,270
Denver Metropolitan	33,589	–	418,677	69,138	521,404	1,282,922	1,804,326
Des Moines	33,384	24,265	326,102	18,357	402,108	821,695	1,223,803
Florida Suncoast	43,897	–	–	47,323	91,220	92,304	183,524
Grand Rapids	16,179	8,165	300,971	55,296	380,611	924,690	1,305,301
Greater Atlanta	85,177	31,010	1,088,532	216,328	1,421,047	1,151,923	2,572,970
Greater Cincinnati	7,729	–	73,683	213,679	295,091	165,405	460,496
Greater Detroit	23,385	78,564	–	79,434	181,383	536,825	718,208
Greater Evansville	9,517	174	342,587	20,557	372,835	(15,610)	357,225

The Susan G. Komen Breast Cancer Foundation, Inc.
dba Susan G. Komen and Affiliates

Consolidating Statement of Financial Position by Affiliate (continued)

Affiliate	Accounts Payable and Accrued Expenses	Deferred Revenue	Grants Payable	Komen Payable	Total Liabilities	Total Net Assets	Total Liabilities and Net Assets
Greater Kansas City	\$ 29,760	\$ 6,603	\$ 72,210	\$ 25,363	\$ 133,936	\$ 309,330	\$ 443,266
Greater Nashville	47,893	-	419,236	29,043	496,172	384,238	880,410
Greater New York City	154,220	25,352	725,000	151,704	1,056,276	1,908,301	2,964,577
Greater Richmond	8,502	21,659	149,795	55,706	235,662	282,803	518,465
Greater Roanoke	11,481	20,940	214,635	100,800	347,856	387,000	734,856
Hawaii	8,621	-	205,931	19,965	234,517	160,078	394,595
Houston	93,553	-	399,994	229,237	722,784	619,152	1,341,936
Indianapolis	24,133	110,172	482,699	87,764	704,768	941,344	1,646,112
Inland Empire	22,031	-	70,000	96,139	188,170	485,116	673,286
Knoxville	18,912	5,355	266,810	45,147	336,224	243,320	579,544
Las Vegas	12,679	26,943	365,000	54,966	459,588	587,957	1,047,545
Los Angeles County	84,207	-	151,064	235,961	471,232	550,139	1,021,371
Louisville	13,374	-	186,760	82,147	282,281	436,526	718,807
Lowcountry (Charleston)	14,704	550	237,252	2,568	255,074	407,627	662,701
Lubbock Area	12,488	-	209,796	3,024	225,308	167,239	392,547
Maryland	61,780	24,989	359,010	218,439	664,218	977,229	1,641,447
Memphis Mid-South	12,824	14,208	508,062	57,755	592,849	336,842	929,691
Miami – Ft. Lauderdale	7,007	-	320,753	24,250	352,010	448,198	800,208
Mid-Kansas	7,682	480	75,033	38,154	121,349	111,045	232,394
Milwaukee	39,702	13,785	145,287	104,958	303,732	2,163,856	2,467,588
Minnesota	52,151	7,948	552,620	36,102	648,821	781,771	1,430,592
NC Triad	16,523	12,779	39,925	13,761	82,988	350,228	433,216
NC Triangle	32,642	35,076	345,509	57,469	470,696	401,621	872,317
Nebraska	38,071	15,160	389,362	112,900	555,493	998,732	1,554,225

The Susan G. Komen Breast Cancer Foundation, Inc.
dba Susan G. Komen and Affiliates

Consolidating Statement of Financial Position by Affiliate (continued)

Affiliate	Accounts Payable and Accrued Expenses	Deferred Revenue	Grants Payable	Komen Payable	Total Liabilities	Total Net Assets	Total Liabilities and Net Assets
New Orleans	\$ 14,695	\$ 5,650	\$ 275,000	\$ 3,240	\$ 298,585	\$ 185,602	\$ 484,187
North Central Alabama	14,449	-	65,000	3,019	82,468	337,507	419,975
North Florida	-	-	9,375	42,025	51,400	(17,408)	33,992
North Jersey	56,132	14,609	424,873	237,102	732,716	1,374,882	2,107,598
North Texas	12,724	23,172	249,953	78,470	364,319	1,044,993	1,409,312
Northeast Ohio	35,122	185	129,946	15,169	180,422	321,290	501,712
Northeast Pennsylvania	10,100	-	96,612	28,709	135,421	162,975	298,396
Northwest Ohio	30,512	52,093	295,262	50,377	428,244	558,176	986,420
Orange County	120,613	3,000	487,497	66,924	678,034	2,262,203	2,940,237
Oregon & SW Washington	66,460	200	159,325	217,528	443,513	2,526,879	2,970,392
Ozark	22,852	14,265	550,000	134,005	721,122	721,208	1,442,330
Peoria Memorial	29,586	24,450	480,020	71,014	605,070	623,566	1,228,636
Philadelphia	137,413	88,217	454,052	101,140	780,822	3,580,269	4,361,091
Pittsburgh	22,453	49,076	469,746	111,028	652,303	1,154,654	1,806,957
Puget Sound	85,160	25,490	479,996	365,372	956,018	1,139,886	2,095,904
Sacramento Valley	70,658	12,880	-	64,892	148,430	276,250	424,680
Salt Lake City	-	-	-	-	-	714	714
San Antonio	23,019	53,893	204,373	76,247	357,532	211,292	568,824
San Diego	81,132	30	180,000	59,722	320,884	630,702	951,586
San Francisco Bay Area	27,331	-	-	53,090	80,421	379,067	459,488
Shreveport – Bossier City	7,340	-	175,969	2,358	185,667	144,154	329,821
South Florida	28,242	-	299,964	125,958	454,164	950,012	1,404,176
Southwest Florida	28,941	-	189,107	41,348	259,396	31,667	291,063
St. Louis	15,697	30,264	522,084	48,338	616,383	280,633	897,016

The Susan G. Komen Breast Cancer Foundation, Inc.
dba Susan G. Komen and Affiliates

Consolidating Statement of Financial Position by Affiliate (continued)

Affiliate	Accounts Payable and Accrued Expenses	Deferred Revenue	Grants Payable	Komen Payable	Total Liabilities	Total Net Assets	Total Liabilities and Net Assets
Tarrant County	\$ 14,414	\$ 19,917	\$ 509,978	\$ 159,037	\$ 703,346	\$ 1,239,649	\$ 1,942,995
Tidewater	16,283	1,595	161,722	103,147	282,747	156,148	438,895
Tulsa	13,178	-	465,592	82,808	561,578	258,771	820,349
Tyler	3,569	4,613	126,000	17,158	151,340	186,590	337,930
Western New York	17,883	33,286	349,385	127,197	527,751	786,203	1,313,954
Total Affiliates	2,566,921	1,181,381	22,813,161	6,455,350	33,016,813	49,493,707	82,510,520
Headquarters	4,278,936	247,500	70,283,876	2,594,747	77,405,059	124,406,455	201,811,514
Eliminations	-	-	-	(9,050,097)	(9,050,097)	-	(9,050,097)
Consolidated Total	<u>\$ 6,845,857</u>	<u>\$ 1,428,881</u>	<u>\$ 93,097,037</u>	<u>\$ -</u>	<u>\$ 101,371,775</u>	<u>\$ 173,900,162</u>	<u>\$ 275,271,937</u>

The Susan G. Komen Breast Cancer Foundation, Inc.
dba Susan G. Komen and Affiliates

Consolidating Schedule of Revenue by Affiliate

Year Ended March 31, 2018

Affiliate	Contributions	Race	Direct Benefits	Other Fundraising	Interest, Dividends, Gains	Other	Total Net Revenue
Acadiana	\$ 88,891	\$ 551,917	\$ (74,939)	\$ 3,568	\$ 67	\$ –	\$ 569,504
Arkansas	307,490	2,656,812	(388,114)	38,528	1,841	–	2,616,557
Austin	838,777	1,421,438	(255,903)	6,459	544	–	2,011,315
Baton Rouge	136,501	473,313	(93,668)	2,044	133	–	518,323
Boise	96,013	709,818	(122,664)	1,560	385	–	685,112
Central & South Jersey	864,725	738,992	(152,941)	2,618	312	–	1,453,706
Central Florida	71,854	49,184	(3,383)	–	153	–	117,808
Central Georgia	35,951	176,830	(12,062)	505	144	–	201,368
Central Oklahoma	186,065	506,060	(147,909)	–	741	–	544,957
Charlotte	800,802	1,403,250	(229,704)	12,293	5,570	–	1,992,211
Chicagoland Area	1,402,484	555,659	(185,331)	14,475	8,252	–	1,795,539
Coastal Georgia	232,935	489,104	(56,805)	4,400	7,391	–	677,025
Colorado Springs	66,614	336,681	(13,973)	2,562	375	–	392,259
Columbus	561,883	2,516,176	(422,424)	–	2,388	658	2,658,681
Connecticut	971,436	1,565,844	(219,639)	6,560	4,559	–	2,328,760
Dallas County	468,118	2,005,395	(174,063)	985	3,005	(5,938)	2,297,502
Denver Metropolitan	869,598	1,403,592	(242,586)	12,773	11,707	37,669	2,092,753
Des Moines	385,634	1,047,085	(203,549)	18,091	12,774	–	1,260,035
Florida Suncoast	138,164	166,586	(25,838)	978	–	–	279,890
Grand Rapids	909,979	867,486	(96,465)	–	757	(747)	1,681,010
Greater Atlanta	1,661,460	1,105,108	(112,833)	3,752	38	1,745	2,659,270
Greater Cincinnati	227,207	443,554	(82,260)	–	2,194	–	590,695
Greater Detroit	603,765	152,297	(959)	400	–	–	755,503
Greater Evansville	240,162	760,738	(152,138)	6,159	450	92	855,463

The Susan G. Komen Breast Cancer Foundation, Inc.
dba Susan G. Komen and Affiliates

Consolidating Schedule of Revenue by Affiliate (continued)

Affiliate	Contributions	Race	Direct Benefits	Other Fundraising	Interest, Dividends, Gains	Other	Total Net Revenue
Greater Kansas City	\$ 378,247	\$ 605,881	\$ (116,521)	\$ –	\$ 25,660	\$ –	\$ 893,267
Greater Nashville	420,989	1,079,324	(153,920)	6,787	1,412	–	1,354,592
Greater New York City	1,358,283	4,906,415	(292,831)	–	–	279,820	6,251,687
Greater Richmond	213,319	726,834	(129,877)	4,708	370	–	815,354
Greater Roanoke	505,314	460,036	(135,242)	1,862	236	–	832,206
Hawaii	303,244	665,680	(309,057)	7,368	283	–	667,518
Houston	476,671	1,435,814	(182,915)	2,824	4,616	795	1,737,805
Indianapolis	695,142	1,397,530	(288,598)	2,233	12,849	(11,542)	1,807,614
Inland Empire	223,914	646,410	(61,662)	–	315	–	808,977
Knoxville	237,909	1,038,164	(114,854)	88	266	(1,231)	1,160,342
Las Vegas	248,188	1,187,171	(258,995)	10,664	1,160	–	1,188,188
Los Angeles County	394,077	1,207,293	(62,869)	4,682	280	–	1,543,463
Louisville	731,017	575,125	(114,470)	6,465	1,024	–	1,199,161
Lowcountry (Charleston)	473,754	826,559	(227,800)	5,869	2,439	–	1,080,821
Lubbock Area	153,945	445,366	(58,579)	4,354	1,143	–	546,229
Maryland	856,332	1,493,702	(120,812)	395	20,951	50,883	2,301,451
Memphis Mid-South	353,155	1,318,038	(166,968)	136	4	70,637	1,575,002
Miami – Ft. Lauderdale	306,754	1,289,375	(275,107)	–	629	–	1,321,651
Mid-Kansas	54,231	470,837	(58,859)	1,215	178	(1,439)	466,163
Milwaukee	1,490,471	1,841,767	(280,699)	10,055	5	–	3,061,599
Minnesota	497,357	1,650,932	(310,733)	6,479	546	–	1,844,581
NC Triad	166,124	480,556	(70,998)	1,293	9,306	–	586,281
NC Triangle	241,767	1,148,312	(89,506)	19,304	785	–	1,320,662
Nebraska	580,168	1,148,038	(144,424)	152	1,302	–	1,585,236

The Susan G. Komen Breast Cancer Foundation, Inc.
dba Susan G. Komen and Affiliates

Consolidating Schedule of Revenue by Affiliate (continued)

Affiliate	Contributions	Race	Direct Benefits	Other Fundraising	Interest, Dividends, Gains	Other	Total Net Revenue
New Orleans	\$ 271,849	\$ 471,274	\$ (73,080)	\$ 3,599	\$ 74	\$ –	\$ 673,716
North Central Alabama	180,471	602,191	(16,598)	92	565	–	766,721
North Florida	5,891	(1,313)	–	–	–	–	4,578
North Jersey	1,581,008	984,973	(160,774)	9,849	5,035	–	2,420,091
North Texas	310,976	1,276,502	(221,913)	5,588	615	–	1,371,768
Northeast Ohio	477,426	705,051	(99,853)	–	235	(27,953)	1,054,906
Northeast Pennsylvania	209,665	294,110	(54,802)	430	100	–	449,503
Northwest Ohio	328,537	1,075,306	(223,758)	2,276	2,717	–	1,185,078
Orange County	1,479,654	1,939,124	(500,041)	7,192	36,485	55,000	3,017,414
Oregon & SW Washington	914,644	1,296,887	(190,812)	19,777	426	–	2,040,922
Ozark	596,036	1,285,973	(285,150)	630	5,527	–	1,603,016
Peoria Memorial	452,086	1,109,712	(118,593)	19,543	23,522	(828)	1,485,442
Philadelphia	1,284,067	3,567,899	(619,746)	16,840	12,326	–	4,261,386
Pittsburgh	479,680	1,645,118	(259,570)	9,970	9,153	7,650	1,892,001
Puget Sound	2,210,862	709,829	(253,630)	11,747	6,559	(49,790)	2,635,577
Sacramento Valley	329,080	729,115	(224,620)	3,446	25	–	837,046
Salt Lake City	230,411	294,828	(86,629)	176	387	809	439,982
San Antonio	254,905	1,035,548	(83,365)	5,398	289	–	1,212,775
San Diego	1,186,371	1,465,126	(417,605)	2,901	1,267	–	2,238,060
San Francisco Bay Area	419,486	265,510	(155,562)	402	62	–	529,898
Shreveport – Bossier City	224,006	491,988	(99,604)	1,436	38	–	617,864
South Florida	730,417	862,891	(76,367)	–	797	–	1,517,738
Southwest Florida	182,824	390,043	(79,887)	1,774	2	–	494,756
St. Louis	301,514	1,279,406	(178,659)	–	791	–	1,403,052

The Susan G. Komen Breast Cancer Foundation, Inc.
dba Susan G. Komen and Affiliates

Consolidating Schedule of Revenue by Affiliate (continued)

Affiliate	Contributions	Race	Direct Benefits	Other Fundraising	Interest, Dividends, Gains	Other	Total Net Revenue
Tarrant County	\$ 386,410	\$ 1,208,023	\$ (114,667)	\$ 5,096	\$ 25,822	\$ –	\$ 1,510,684
Tidewater	271,518	486,513	(106,613)	8,778	779	–	660,975
Tulsa	499,694	806,932	(196,793)	13,000	191	625	1,123,649
Tyler	110,240	526,489	(143,608)	–	–	–	493,121
Western New York	609,650	1,421,152	(243,251)	12,505	1,071	–	1,801,127
Total Affiliates	40,046,258	78,374,278	(12,781,996)	398,088	284,399	406,915	106,727,942
Headquarters	73,956,700	16,066,475	(5,804,170)	19,288	14,011,203	1,637,968	99,887,464
Eliminations	(14,232,790)	(75,000)	–	–	–	(1,519,573)	(15,827,363)
Consolidated total	<u>\$ 99,770,168</u>	<u>\$ 94,365,753</u>	<u>\$ (18,586,166)</u>	<u>\$ 417,376</u>	<u>\$ 14,295,602</u>	<u>\$ 525,310</u>	<u>\$ 190,788,043</u>

The Susan G. Komen Breast Cancer Foundation, Inc.
dba Susan G. Komen and Affiliates

Consolidating Statement of Functional Expenses by Affiliate

Year Ended March 31, 2018

Affiliate	Program Services					Supporting Services							Total Expenses
	Research	Public Health Education	Health Screening Services	Treatment Services	Fundraising Costs	Employee Cost	Occupancy	Postage and Shipping	Printing and Publications	Professional Fees	Other		
Acadiana	\$ 57,029	\$ 334,237	\$ 42,884	\$ 69,780	\$ 116,303	\$ 27,592	\$ 3,130	\$ 95	\$ 280	\$ 6,318	\$ 3,218	\$ 660,866	
Arkansas	331,819	1,008,081	256,669	473,877	403,897	22,663	4,023	795	738	26,061	5,820	2,534,443	
Austin	273,170	1,056,379	146,644	153,082	368,818	32,685	10,514	262	6,897	26,166	2,764	2,077,381	
Baton Rouge	57,788	312,815	40,939	25,000	90,344	19,890	11,138	112	436	13,908	987	573,357	
Boise	86,461	431,367	57,109	37,722	83,936	11,791	8,014	489	—	6,100	5,792	728,781	
Central & South Jersey	273,784	619,497	279,949	131,212	122,705	38,678	13,479	930	1,403	9,381	7,526	1,498,544	
Central Florida	—	94,212	—	—	4,948	36,748	4,400	219	24	3,538	180,600	324,689	
Central Georgia	10,971	114,035	—	—	33,504	11,094	6,143	7	4	22,170	62,577	260,505	
Central Oklahoma	86,732	202,831	59,984	95,242	61,063	33,145	6,828	279	385	—	2,737	549,226	
Charlotte	317,578	589,071	327,536	343,635	159,252	216,168	43,863	1,099	1,922	23,801	14,006	2,037,931	
Chicagoland Area	293,692	828,779	119,848	145,625	238,292	68,908	37,753	228	1,219	39,472	7,572	1,781,388	
Coastal Georgia	101,533	230,034	122,758	80,110	83,883	57,127	17,994	589	1,027	9,989	2,798	707,842	
Colorado Springs	40,750	146,860	15,196	55,631	156,971	21,827	2,542	314	159	—	3,380	443,630	
Columbus	402,953	923,856	418,848	222,235	333,905	61,652	22,585	483	4,479	318	10,868	2,402,182	
Connecticut	252,442	1,254,824	201,560	225,773	513,707	34,848	12,722	763	886	1,345	5,174	2,504,044	
Dallas County	365,434	842,133	285,011	528,756	345,802	27,668	11,512	80	34	4,379	3,851	2,414,660	
Denver Metropolitan	281,555	930,906	178,511	330,353	395,499	23,954	11,429	524	957	29,274	3,981	2,186,943	
Des Moines	200,812	629,256	122,686	172,992	207,775	25,840	58,081	286	—	(36)	6,115	1,423,807	
Florida Suncoast	42,426	164,526	—	—	25,932	24,362	561	—	(119)	2,224	1,317	261,229	
Grand Rapids	128,282	655,651	42,863	189,473	93,223	199,105	14,640	219	51	24,237	6,406	1,354,150	
Greater Atlanta	418,313	658,066	553,038	625,748	194,668	145,328	30,417	439	4,878	12,341	21,392	2,664,628	
Greater Cincinnati	231,688	264,112	9,773	96,929	50,842	61,518	16,937	648	1,064	9,720	1,012	744,243	
Greater Detroit	56,276	88,706	—	—	37,555	12,474	8,514	—	108	8,894	6,151	218,678	
Greater Evansville	92,205	409,367	91,424	224,382	121,932	65,354	4,580	1,505	407	—	8,569	1,019,725	
Greater Kansas City	124,406	584,878	47,733	41,871	232,811	46,494	6,205	359	25,226	6,828	8,211	1,125,022	
Greater Nashville	171,996	749,274	313,195	104,941	242,736	54,134	29,394	27	2,175	2,447	6,492	1,676,811	
Greater New York City	528,709	3,203,324	640,196	463,927	1,010,295	104,832	258,658	524	294	1,466	18,565	6,230,790	
Greater Richmond	89,579	369,175	77,933	33,945	122,673	19,626	8,988	213	45	1,015	3,183	726,375	
Greater Roanoke	123,569	238,041	142,179	81,314	60,782	23,192	66,917	737	1,897	13,593	2,593	754,814	
Hawaii	86,601	424,659	62,066	81,575	98,595	9,523	6,818	317	151	3,160	1,836	775,301	
Houston	205,067	749,961	212,419	202,825	283,212	150,410	84,726	948	765	19,600	27,993	1,937,926	
Indianapolis	298,824	685,571	94,199	228,589	321,150	32,825	4,575	266	1,363	16,990	6,014	1,690,366	
Inland Empire	86,186	276,159	12,500	50,000	346,772	34,111	8,470	126	792	10,152	2,974	828,242	
Knoxville	135,272	584,273	180,982	87,878	174,538	37,683	3,850	59	2,242	708	593	1,208,078	
Las Vegas	141,483	448,236	84,022	270,476	208,315	33,204	18,965	436	1,756	—	4,967	1,211,860	

The Susan G. Komen Breast Cancer Foundation, Inc.
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Consolidating Statement of Functional Expenses by Affiliate (continued)

Affiliate	Program Services					Supporting Services							Total Expenses
	Research	Public Health Education	Health Screening Services	Treatment Services	Fundraising Costs	Employee Cost	Occupancy	Postage and Shipping	Printing and Publications	Professional Fees	Other		
Los Angeles County	\$ 215,883	\$ 610,592	\$ 10,875	\$ 96,969	\$ 467,181	\$ 75,407	\$ 18,760	\$ –	\$ –	\$ 12,705	\$ 2,659	\$ 1,511,031	
Louisville	206,895	334,481	36,567	31,420	159,037	29,934	17,747	13	308	3,308	12,056	831,766	
Lowcountry (Charleston)	132,510	577,612	116,030	56,012	125,299	64,815	17,064	639	1,833	9,444	15,035	1,116,293	
Lubbock Area	81,286	250,279	48,835	109,206	55,192	27,995	4,887	334	343	13,252	18,811	610,420	
Maryland	330,248	826,847	182,001	253,322	347,254	90,608	7,514	984	16,589	36,680	13,072	2,105,119	
Memphis Mid-South	216,828	570,007	446,742	203,939	166,217	46,235	13,116	467	3,904	45,341	4,120	1,716,916	
Miami – Ft. Lauderdale	151,054	575,733	112,761	191,044	191,979	42,294	31,470	790	542	2,075	5,406	1,305,148	
Mid-Kansas	35,206	309,808	44,537	16,496	101,424	12,564	3,495	1,099	903	500	7,211	533,243	
Milwaukee	328,534	1,414,469	75,288	34,186	267,193	1,326	5,979	773	989	106,003	6,460	2,241,200	
Minnesota	225,296	905,803	136,087	429,628	260,000	61,440	12,703	1,228	–	–	6,935	2,039,120	
NC Triad	71,815	368,264	31,541	4,791	135,017	39,687	6,343	54	291	3,424	3,621	664,848	
NC Triangle	188,083	414,075	199,837	183,230	214,969	32,240	22,241	22	899	6,885	8,990	1,271,471	
Nebraska	265,092	545,635	168,111	228,847	192,714	103,376	13,121	1,357	716	172	5,437	1,524,578	
New Orleans	126,976	190,670	198,372	72,878	34,246	27,045	11,764	88	–	12,331	10,069	684,439	
North Central Alabama	86,216	302,590	45,000	20,000	281,187	20,012	4,622	100	733	–	688	761,148	
North Florida	1,004	–	–	–	79	–	360	–	–	760	7,587	9,790	
North Jersey	398,653	932,048	18,696	334,064	305,158	31,149	40,033	3,860	1,219	4,008	16,265	2,085,153	
North Texas	131,731	545,088	68,723	196,066	245,538	23,080	8,247	744	420	5,328	3,432	1,228,397	
Northeast Ohio	140,703	621,661	77,226	37,033	89,174	129,081	27,447	2,323	15,428	13	15,073	1,155,162	
Northeast Pennsylvania	64,412	203,949	35,991	41,835	53,498	23,476	6,253	175	–	–	2,535	432,124	
Northwest Ohio	192,086	540,033	99,386	114,587	180,310	27,410	5,621	1,005	279	9,687	10,657	1,181,061	
Orange County	433,320	1,290,731	357,305	313,567	562,522	72,321	16,431	101	891	14,187	11,032	3,072,408	
Oregon & SW Washington	205,092	2,772,684	82,066	63,720	1,095,853	29,898	7,652	191	152	1,177	4,765	4,263,250	
Ozark	263,902	582,805	61,635	365,968	290,200	50,233	35,017	69	–	7,106	4,885	1,661,820	
Peoria Memorial	190,838	796,614	143,471	174,057	174,766	25,417	6,093	538	397	21	3,166	1,515,378	
Philadelphia	343,649	2,818,345	257,631	126,955	818,356	82,749	17,119	1,315	15,317	395	6,044	4,487,875	
Pittsburgh	227,845	848,895	105,571	123,483	275,184	49,913	7,346	261	4,804	13,239	11,801	1,668,342	
Puget Sound	390,617	1,444,267	230,418	163,736	572,076	63,551	9,539	247	795	8,375	5,802	2,889,423	
Sacramento Valley	114,450	576,565	–	–	124,255	13,623	13,567	2,481	4,546	13,422	7,415	870,324	
Salt Lake City	51,986	224,349	–	–	82,954	57,708	4,275	324	1,325	6,921	328,547	758,389	
San Antonio	101,142	904,922	96,980	190,535	276,644	44,197	4,338	277	817	6,228	5,715	1,631,795	
San Diego	265,411	728,157	169,180	386,697	472,970	71,590	13,170	4,418	13,026	32,010	42,963	2,199,592	
San Francisco Bay Area	79,153	155,029	–	25,000	128,277	28,977	9,473	142	63	2,151	2,559	430,824	

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Consolidating Statement of Functional Expenses by Affiliate (continued)

Affiliate	Program Services					Supporting Services						Total Expenses
	Research	Public Health Education	Health Screening Services	Treatment Services	Fundraising Costs	Employee Cost	Occupancy	Postage and Shipping	Printing and Publications	Professional Fees	Other	
Shreveport – Bossier City	\$ 72,002	\$ 261,569	\$ 98,400	\$ 32,234	\$ 126,813	\$ 48,423	\$ 7,735	\$ –	\$ 10	\$ 525	\$ 2,043	\$ 649,754
South Florida	118,572	555,932	86,490	202,254	119,058	100,205	6,777	517	32,906	22,071	17,077	1,261,859
Southwest Florida	35,294	257,268	46,387	142,658	160,503	12,516	24,290	310	19	–	1,258	680,503
St. Louis	212,236	585,168	242,443	174,144	144,008	44,445	20,395	460	10,419	8,780	7,790	1,450,288
Tarrant County	251,201	405,078	152,063	347,915	174,394	12,591	15,000	–	–	2,908	4,586	1,365,736
Tidewater	95,253	376,095	73,850	36,939	87,461	8,947	9,280	38	318	8,100	5,255	701,536
Tulsa	162,691	448,281	282,370	123,290	162,745	27,981	7,265	207	864	8,828	1,176	1,225,698
Tyler	47,112	193,548	103,444	16,164	110,987	6,021	2,981	–	–	8,043	825	489,125
Western New York	259,440	706,695	131,624	171,215	299,030	40,372	4,778	705	20,318	32,781	6,815	1,673,773
	13,907,102	49,075,793	10,114,588	11,710,982	17,478,357	3,627,305	1,380,673	43,033	216,328	824,743	1,115,672	109,494,576
Headquarters	32,301,594	44,615,434	1,283,600	4,434,201	11,696,981	5,198,857	578,086	10,852	2,294,766	850,229	1,684,255	104,948,855
Eliminations	(13,912,884)	–	–	(145,152)	(77,138)	–	–	–	–	(290,353)	(1,401,836)	(15,827,363)
Consolidated Total	\$ 32,295,812	\$ 93,691,227	\$ 11,398,188	\$ 16,000,031	\$ 29,098,200	\$ 8,826,162	\$ 1,958,759	\$ 53,885	\$ 2,511,094	\$ 1,384,619	\$ 1,398,091	\$ 198,616,068

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